EARNINGS OFFSET

CHART OF ANNUAL AND MONTHLY EXEMPT AMOUNTS

Effective Date		Rate Per Year	Rate Per Month
01/01/74		$2,400	$200
01/01/75		2,520	210
01/01/76		2,760	230
01/01/77		3,000	250
01/01/78	(for persons under FRA)	3,240	270
	(for persons FRA to 71)	4,000	333
	(for persons 72 or over)	(No limit on earnings)	
01/01/79	(for persons under FRA)	3,480	290
	(for persons FRA to 71)	4,500	375
	(for persons 72 or over)	(No limit on earnings)	
01/01/80	(for persons under FRA)	3,720	310
	(for persons FRA to 71)	5,000	417
	(for persons 72 or over)	(No limit on earnings)	
01/01/81	(for persons under FRA)	4,080	340
	(for persons FRA to 71)	5,500	459
	(for persons 72 or over)	(No limit on earnings)	
01/01/82	(for persons under FRA)	4,440	370
	(for persons FRA to 71	6,000	500
	(for persons 72 or over)	(No limit on earnings)	
01/01/83	(for persons under FRA)	4,920	410
	(for persons FRA to 69)	6,600	550
	(for persons 70 or over)	(No limit on earnings)	
01/01/84	(for persons under FRA)	5,160	430
	(for persons FRA to 69)	6,960	580
	(for persons 70 or over)	(No limit on earnings)	
01/01/85	(for persons under FRA)	5,400	450
	(for persons FRA to 69)	7,320	610
	(for persons 70 or over)	(No limit on earnings)	
01/01/86	(for persons under FRA)	5,760	480
	(for persons FRA to 69)	7,800	650
	(for persons 70 or over)	(No limit on earnings)	
01/01/87	(for persons under FRA)	6,000	500
	(for persons FRA to 69)	8,160	680
	(for persons 70 or over)	(No limit on earnings)	
01/10/88	(for persons under FRA)	6,120	510
	(for persons FRA to 69)	8,400	700
	(for persons 70 or over)	(No limit on earnings)	
01/01/89	(for persons under FRA)	6,480	540
	(for persons FRA to 69)	8,880	740
	(for persons 70 or over)	(No limit on earnings)	
01/01/90	(for persons under FRA)	6,840	570
	(for persons FRA to 69)	9,360	780
	(for persons 70 or over)	(No limit on earnings)	

(See PM Chapter 2-1403.13)

CHART OF ANNUAL AND MONTHLY EXEMPT AMOUNTS

Effective Date		Rate Per Year	Rate Per Month
01/01/91	(for persons under FRA)	7,080	590
	(for persons FRA to 69)	9,720	810
	(for persons 70 or over)	(No limit on earnings)	
01/01/92	(for persons under FRA)	7,440	620
	(for persons FRA to 69)	10,200	850
	(for persons 70 or over)	(No limit on earnings)	
01/01/93	(for persons under FRA)	7,680	640
	(for persons FRA to 69)	10,560	880
	(for persons 70 or over)	(No limit on earnings)	
01/01/94	(for persons under FRA)	8,040	670
	(for persons FRA to 69)	11,160	930
	(for persons 70 or over)	(No limit on earnings)	
01/01/95	(for persons under FRA)	8,160	680
	(for persons FRA to 69)	11,280	940
	(for persons 70 or over)	(No limit on earnings)	
01/01/96	(for persons under FRA)	8,280	690
	(for persons FRA to 69)	12,500	1,042
	(for persons 70 or over)	(No limit on earnings)	
01/01/97	(for persons under FRA)	8,640	720
	(for persons FRA to 69)	13,500	1,125
	(for persons 70 or over)	(No limit on earnings)	
01/01/98	(for persons under FRA)	9,120	760
	(for persons FRA to 69)	14,500	1,208
	(for persons 70 or over	(No limit on earnings)	
01/01/99	(for persons under FRA)	9,600	800
	(for persons FRA to 69)	15,500	1,292
	(for persons 70 or over	(No limit on earnings)	
01/01/00	(for persons under FRA)	10,080	840
	(for persons FRA or over	(No limit on earnings)	
01/01/01	(for persons under FRA)	10,600	883
	(for persons FRA or over	(No limit on earnings)	
01/01/02	(for persons under FRA)	11,280	940
	(for persons FRA or over	(No limit on earnings)	
01/01/03	(for persons under FRA)	11,520	960
	(for persons FRA or over)	(No limit on earnings)	
01/01/04	(for persons under FRA)	11,640	970
	(for persons FRA or over)	(No limit on earnings)	
01/01/05	(for persons under FRA)	12,000	1,000
	(for persons FRA or over)	(No limit on earnings)	
01/01/06	(for persons under FRA)	12,480	1,040
	(for persons FRA or over)	(No limit on earnings)	

(See PM Chapter 2-1403.13)

CHART OF ANNUAL AND MONTHLY EXEMPT AMOUNTS

Effective Date		Rate Per Year	Rate Per Month
01/01/07	(for persons under FRA)	12,960	1,080
	(for persons FRA or over)	(No limit on earnings)	
01/01/08	(for persons under FRA)	13,560	1,130
	(for persons FRA or over)	(No limit on earnings)	
01/01/09	(for persons under FRA)	14,160	1,180
	(for persons FRA or over)	(No limit on earnings)	
01/01/10	(for persons under FRA)	14,160	1,180
	(for persons FRA or over)	(No limit on earnings)	
	(persons who reach FRA during 2010 must deduct $1 for each $3 earned above 37,680 - 3,140/month - until the month they reach FRA)		
01/01/11	(for persons under FRA)	14,160	1,180
	(for persons FRA or over)	(No limits on earnings)	
	(persons who reach FRA during 2011 must deduct $1 for each $3 earned above 37,680 - 3,140/month - until the month they reach FRA)		
01/01/12	(for persons under FRA)	14,640	1,220
	(for persons FRA or over)	(No limits on earnings)	
	(persons who reach FRA during 2012 must deduct $1 for each $3 earned above 38,880 - 3,240/month until the month they reach FRA)		
01/01/13	(for persons under FRA)	15,120	1,260
	(for persons FRA or over)	(No limits on earnings)	
	(persons who reach FRA during 2013 must deduct $1 for each $3 earned above 40,080 - 3,340/month until the month they reach FRA)		
01/01/14	(for persons under FRA)	15,480	1,290
	(for persons FRA or over)	(No limits on earnings)	
	(persons who reach FRA during 2014 must deduct $1 for each $3 earned above 41,400 - 3,450/month until the month they reach FRA)		
01/01/15	(for persons under FRA)	15,720	1,310
	(for persons FRA or over)	(No limits on earnings)	
	(persons who reach FRA during 2015 must deduct $1 for each $3 earned above 41,880 - 3,490/month until the month they reach FRA)		
01/01/16	(for persons under FRA)	15,720	1,310
	(for persons FRA or over)	(No limits on earnings)	
	(persons who reach FRA during 2016 must deduct $1 for each $3 earned above 41,880 - 3,490/month until the month they reach FRA)		
01/01/17	(for persons under FRA)	16,920	1,410
	(for persons FRA or over)	(No limits on earnings)	
	(persons who reach FRA during 2016 must deduct $1 for each $3 earned above 44,880 - 3,740.00/month until the month they reach FRA)		

(See PM Chapter 2-1403.13)

CHART OF ANNUAL AND MONTHLY EXEMPT AMOUNTS

Effective Date		Rate Per Year	Rate Per Month
01/01/18	(for persons under FRA)	17,040	1,420
	(for persons FRA and over) (No limits on earnings) (persons who reach FRA during 2018 must deduct $1 for each $3 earned above 45,360 - 3,780.00/month until the month they reach FRA)		
01/01/19	(for persons under FRA)	17,640	1,470
	(for persons FRA and over) (No limits on earnings) (persons who reach FRA during 2018 must deduct $1 for each $3 earned above 45,360 - 3,780.00/month until the month they reach FRA)		

(See PM Chapter 2-1403.13)

ADDENDUM - TABLE FOR FULL RETIREMENT AGE

Full Retirement Age	Year of Birth
65 years	1937 or earlier
65 years + 2 months	1938
65 years + 4 months	1939
65 years + 6 months	1940
65 years + 8 months	1941
65 years + 10 months	1942
66 years	1943 - 1954
66 years + 2 months	1955
66 years + 4 months	1956
66 years + 6 months	1957
66 years + 8 months	1958
66 years + 10 months	1959
67 years	1960 or later