

U.S. Department of Labor

Office of Labor-Management Standards
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September 24, 2025

Mr. Price Warwick III, President
Building and Construction Trades Council
Fort Worth (BCTC)
4025 Rufe Snow Dr.
Fort Worth, TX 76180

Case Number: 420-6031972()
LM Number: 035602

Dear Mr. Warwick:

This office has recently completed an audit of Building and Construction Trades Council - Fort Worth (BCTC) under the Compliance Audit Program (CAP) to determine your organization's compliance with the provisions of the Labor-Management Reporting and Disclosure Act of 1959 (LMRDA). As discussed during the exit interview with you and Treasurer Robert Teran on September 24, 2025, the following problems were disclosed during the CAP. The matters listed below are not an exhaustive list of all possible problem areas since the audit conducted was limited in scope.

Reporting Violations

The audit disclosed a violation of LMRDA Section 201(b), which requires labor organizations to file annual financial reports accurately disclosing their financial condition and operations. The Labor Organization Annual Report Form LM-2 filed by BCTC for the fiscal year ended December 31, 2024, was deficient in the following areas:

1. Acquire/Dispose of Property

The LM-2 form Item 13 LM-2 (During the reporting period did your organization acquire or dispose of any assets in any manner other than by purchase or sale?) should have been answered, "Yes," because the union made donations to charities such as the union Sportsman Alliance, Recovery Resources Council, and the William James Middle School Athletic Department totaling more than \$23,750 during the year. The union must identify the type and value of any property received or given away in the additional information section of the LM report along with the identity of the recipient(s) or donor(s) of such property. The union does not have to itemize every recipient of such giveaways by name. The union can describe the recipients by broad categories if appropriate such as "members" or "new retirees." In addition, the union must report the cost, book value, and trade-in allowance for assets that it traded in.

2. Outside Review of Books and Records

The LM-2 form Item 14 LM-2 (Have an audit or review of its books and records by an outside accountant or by a parent body auditor/representative?) should have been answered, "Yes," because the union records are audited annually by the union's Accountant, Daryl Soward.

I am not requiring that BCTC file an amended LM report for 2024 to correct the deficient items, but BCTC has agreed to properly report the deficient items on all future reports it files with OLMS.

Other Violations

The audit disclosed the following other violation:

Inadequate Bonding

The audit revealed a violation of LMRDA Section 502 (Bonding), which requires that union officers and employees be bonded for no less than 10 percent of the total funds those individuals or their predecessors handled during the preceding fiscal year.

BCTC's officers and employees were not bonded for the minimum amount required at the time of the audit. However, BCTC obtained adequate bonding coverage and provided evidence of this to OLMS during the audit. As a result, OLMS will take no further enforcement action regarding this issue.

I want to extend my personal appreciation to Building and Construction Trades Council - Fort Worth (BCTC) for the cooperation and courtesy extended during this compliance audit. I strongly recommend that you make sure this letter and the compliance assistance materials provided to you are passed on to future officers. If we can provide any additional assistance, please do not hesitate to call.

Sincerely,



Senior Investigator

cc: Mr. Robert Teran, Treasurer