

FY 2027

CONGRESSIONAL BUDGET JUSTIFICATION

EMPLOYEE BENEFITS SECURITY ADMINISTRATION

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EMPLOYEE BENEFITS SECURITY ADMINISTRATION

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EMPLOYEE BENEFITS SECURITY ADMINISTRATION

APPROPRIATION LANGUAGE

For necessary expenses for the Employee Benefits Security Administration, \$181,100,000, of which up to \$3,000,000 shall be made available through September 30, 2028, for the procurement of expert witnesses for enforcement litigation.

EMPLOYEE BENEFITS SECURITY ADMINISTRATION

AMOUNTS AVAILABLE FOR OBLIGATION

(Dollars in Thousands)

	FY 2025 Enacted		FY 2026 Enacted		FY 2027 Request	
	FTE	Amount	FTE	Amount	FTE	Amount
Budget Authority Before Committee	676	\$191,100	687	\$191,100	640	\$181,100
Unobligated Balances Brought Forward	0	\$0	0	\$1,174	0	\$0
Supplemental Appropriation	0	\$19,576	0	\$0	0	\$0
Spending Authority from Offsetting Collections: Reimbursements	0	\$6,300	0	\$6,300	0	\$8,000
Total Budgetary Resources	676	\$216,976	687	\$198,574	640	\$189,100

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SUMMARY OF CHANGES

(Dollars in Thousands)

	FY 2026 Enacted	FY 2027 Request	Net Change
Budget Authority			
General Funds	\$191,100	\$181,100	-\$10,000
Total	\$191,100	\$181,100	-\$10,000
Full Time Equivalents			
General Funds	687	640	-47
Total	687	640	-47

EMPLOYEE BENEFITS SECURITY ADMINISTRATION

Explanation of Change

	FY 2026 Enacted		Trust Funds		Federal Funds		FY 2027 Total	
	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount
Increases:								
A. Built-Ins:								
Total personnel compensation	687	\$101,109	0	\$0	0	\$0	0	\$0
Personnel benefits	0	\$35,360	0	\$0	0	\$0	0	\$0
Benefits for former personnel	0	\$55	0	\$0	0	\$0	0	\$0
Travel and transportation of persons	0	\$1,288	0	\$0	0	\$0	0	\$0
Transportation of things	0	\$2	0	\$0	0	\$0	0	\$0
Rental payments to GSA	0	\$9,680	0	\$0	0	\$0	0	\$0
Rental payments to others	0	\$6	0	\$0	0	\$0	0	\$0
Communications, utilities, and misc.	0	\$133	0	\$0	0	\$0	0	\$0
Printing and reproduction	0	\$181	0	\$0	0	\$0	0	\$0
Advisory and assistance services	0	\$11	0	\$0	0	\$0	0	\$0
Other services from non-Federal sources	0	\$2,895	0	\$0	0	\$0	0	\$0
Other goods and svcs. from Fed. sources	0	\$11,723	0	\$0	0	\$0	0	\$0
Operation and maintenance of facilities	0	\$7	0	\$0	0	\$0	0	\$0
Research and development contracts	0	\$744	0	\$0	0	\$0	0	\$0
Operation and maint. of equipment	0	\$15	0	\$0	0	\$0	0	\$0
Supplies and materials	0	\$1,048	0	\$0	0	\$0	0	\$0
Equipment	0	\$105	0	\$0	0	\$0	0	\$0
Insurance claims and indemnities	0	\$1	0	\$0	0	\$0	0	\$0
Federal Employees' Compensation Act	0	\$148	0	\$0	0	\$5	0	\$5
Working Capital Fund	0	\$26,589	0	\$0	0	\$0	0	\$0
Built-Ins Subtotal	+687	+\$191,100	0	\$0	0	+\$5	0	+\$5
B. Programs:								
Programs Subtotal			0	\$0	0	\$0	0	\$0
Total Increase	+687	+\$191,100	0	\$0	0	+\$5	0	+\$5
Decreases:								

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A. Built-Ins:								
Working Capital Fund	0	\$0	0	\$0	0	-\$2,675	0	-\$2,675
Built-Ins Subtotal	0	\$0	0	\$0	0	-\$2,675	0	-\$2,675
B. Programs:								
Budget Reduction			0	\$0	-47	-\$7,330	-47	-\$7,330
Programs Subtotal			0	\$0	-47	-\$7,330	-47	-\$7,330
Total Decrease	0	\$0	0	\$0	-47	-\$10,005	-47	-\$10,005
Total Change	+687	+\$191,100	0	\$0	-47	-\$10,000	-47	-\$10,000

EMPLOYEE BENEFITS SECURITY ADMINISTRATION

SUMMARY BUDGET AUTHORITY AND FTE BY ACTIVITY

(Dollars in Thousands)

	FY 2025 Enacted		FY 2026 Enacted		FY 2027 Request		Diff. FY 2027 Request / FY 2026 Enacted	
	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount
Salaries and Expenses	676	\$191,100	687	\$191,100	640	\$181,100	-47	-\$10,000
General Funds	676	\$191,100	687	\$191,100	640	\$181,100	-47	-\$10,000
Total	676	\$191,100	687	\$191,100	640	\$181,100	-47	-\$10,000
General Funds	676	\$191,100	687	\$191,100	640	\$181,100	-47	-\$10,000

NOTE: FY 2025 reflects actual FTE.

EMPLOYEE BENEFITS SECURITY ADMINISTRATION

BUDGET AUTHORITY BY OBJECT CLASS

(Dollars in Thousands)

	FY 2025 Enacted	FY 2026 Enacted	FY 2027 Request	Diff. FY 2027 Request / FY 2026 Enacted
11.1 Full-time permanent	92,522	97,510	88,106	-9,404
11.3 Other than full-time permanent	676	774	727	-47
11.5 Other personnel compensation	2,570	2,825	2,691	-134
12.1 Personnel Benefits	33,874	35,360	33,431	-1,929
12.1 FECA	147	148	6	-142
13.0 Benefits for former personnel	1,680	55	0	-55
21.0 Travel and transportation of persons	2,167	1,288	714	-574
22.0 Transportation of things	1	2	5	3
23.1 Rental payments to GSA	10,034	9,680	10,974	1,294
23.2 Rental payments to others	25	6	29	23
23.3 Communications, utilities, and misc.	94	133	94	-39
24.0 Printing and reproduction	407	181	205	24
25.1 Advisory and assistance services	721	11	592	581
25.2 Other services from non-Federal sources	5,104	2,895	5,499	2,604
25.3 Other goods and svcs. from Fed. sources	11,865	11,723	11,414	-309
25.3 WCF (Non-Add)	26,534	26,589	23,914	-2,675
25.4 Operation and maintenance of facilities	0	7	612	605
25.5 Research and development contracts	741	744	975	231
25.7 Operation and maint. of equipment	14	15	15	0
26.0 Supplies and materials	1,827	1,048	997	-51
31.0 Equipment	97	105	50	-55
42.0 Insurance claims and indemnities	0	1	50	49
Total	191,100	191,100	181,100	-10,000

EMPLOYEE BENEFITS SECURITY ADMINISTRATION

AUTHORIZING STATUTES

Public Law / Act	Legislation	Statute No. / US Code	Volume No.	Page No.	Expiration Date
P.L. 93-406	Employee Retirement Income Security Act of 1974	88 Stat. 832/ 29 U.S.C. 1001 et. seq.	88	832	Indefinite
P.L. 99-335	Federal Employees' Retirement System Act of 1986	100 Stat. 514/ 5 U.S.C. 8401 et. seq.	100	514	Indefinite

EMPLOYEE BENEFITS SECURITY ADMINISTRATION

APPROPRIATION HISTORY

(Dollars in Thousands)

	Budget Estimates to Congress	Appropriations	FTE
2017			
Base Appropriation	\$205,761	\$181,000	913
2018			
Base Appropriation	\$183,926	\$181,000	837
2019			
Base Appropriation	\$189,500	\$181,000	802
2020			
Base Appropriation	\$193,500	\$181,000	826
2021			
Base Appropriation	\$192,738	\$181,000	805
2022			
Base Appropriation	\$218,475	\$185,500	724
2023			
Base Appropriation	\$233,867	\$191,100	724
2024			
Base Appropriation	\$248,959	\$191,100	715
2025			
Base Appropriation	\$205,633	\$191,100	687
2026			
Base Appropriation	\$181,100	\$191,100	687
2027			
Base Appropriation	\$181,000	\$0	640

EMPLOYEE BENEFITS SECURITY ADMINISTRATION

OVERVIEW

The Employee Benefits Security Administration (EBSA) is responsible for protecting the private employee benefit plan system in the United States by implementing, administering, and enforcing the civil and criminal provisions of Title I of the Employee Retirement Income Security Act (ERISA) as well as related provisions of other Federal laws. Title I of ERISA contains rules for reporting and disclosure, vesting, participation, funding, fiduciary conduct, and civil enforcement applicable to employee benefit plans. EBSA's mission is to ensure the security of the retirement, health, and other workplace-related benefits of American workers and their families. EBSA accomplishes this mission by developing effective regulations and guidance; assisting and educating workers, employers, plan sponsors, fiduciaries, and service providers; and vigorously enforcing the law.

EBSA is responsible for protecting more than 155 million workers, retirees and their families who are covered by the benefit plans EBSA oversees. The agency's portfolio covers approximately 837,000 private retirement plans holding an estimated \$15.2 trillion in assets and approximately 2.8 million health plans and 521,000 other welfare plans. EBSA also has regulatory and interpretive responsibilities related to individual retirement accounts (IRAs) holding roughly \$16.8 trillion in assets.¹

EBSA also is responsible for ensuring compliance with the fiduciary responsibility provisions of the Federal Employees' Retirement System Act, which governs the federal Thrift Savings Plan (TSP), the world's largest defined contribution plan with more than 7.3 million participants and about \$1.1 trillion in assets.²

¹ Plan counts and asset figures current as of January 15, 2026

² Figures current as of November 30, 2025

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BUDGET AUTHORITY BEFORE THE COMMITTEE

(Dollars in Thousands)

	FY 2025 Enacted	FY 2026 Enacted	FY 2027 Request	Diff. FY 2027 Request / FY 2026 Enacted
Activity Appropriation	191,100	191,100	181,100	-10,000
FTE	676	687	640	-47

NOTE: FY 2025 reflects actual FTE.

Employee Benefits Security Programs

To enhance benefits security and maintain public confidence in the private employment benefits system in support of the Secretary’s vision to ensure access to secure retirement, health and other work-related benefits for American workers and their families, EBSA administers an integrated program consisting of the following strategic activities:

1. Clear, Accessible, and Accurate Guidance and Regulations
2. Public Outreach, Education, and Compliance Assistance
3. Protecting Employee Benefit Plans, Participants, and Beneficiaries

Within this integrated approach, EBSA’s programs execute vital agency national and regional priorities through clear guidance and regulation, voluntary compliance programs and compliance assistance, consumer outreach, education and program and project evaluation.

The agency provides regulatory, interpretive, and technical guidance regarding ERISA and other laws that affect employee benefit plans. As part of this function, EBSA issues regulations, opinions, rulings, forms, and other guidance. EBSA works to give employers, advisers, workers, and families the tools and information they need to navigate their rights and responsibilities under the ERISA and promote the creation and maintenance of ERISA-compliant plans. By offering technical guidance, advisory opinions, and information letters, EBSA promotes clarity and consistency in the application of ERISA’s regulations, enabling stakeholders to effectively exercise their rights and fulfill their fiduciary duties.

The Outreach, Education, and Participant Assistance Program promotes the interests of ERISA-covered plans and informs stakeholders about their rights, obligations, and opportunities under ERISA. The compliance assistance program helps participants and beneficiaries secure promised retirement, health, and other benefits, and helps plan sponsors and service providers comply with the law. By leveraging EBSA’s website and social media, and through activities such as rapid response information sessions and Congressional briefings, the agency increases public awareness and understanding of employee benefit laws.

EMPLOYEE BENEFITS SECURITY ADMINISTRATION

To promote and measure the effectiveness of its compliance and corrections programs, EBSA takes a balanced approach to address individual issues and foster a broader culture of compliance. The agency identifies and resolves violations, ensuring relief for affected parties through financial recoveries and corrective actions. EBSA obtains relief for injured plan participants and beneficiaries, ensures compliance with the law, and encourages plans to proactively identify and correct violations, securing the retirement, health, and work-related benefits of American workers and their families.

Every year, EBSA has a significant impact on the lives of plan participants and beneficiaries. One noteworthy example involved the timely intervention of an EBSA Benefits Advisor to ensure coverage for a participant's critical cancer surgery. The surgery faced cancellation due to issues with the participant's COBRA coverage, which had started after her employment-based health coverage ended. Despite having elected COBRA continuation coverage and provided proof of premium payment, her updated coverage details were not reflected for the healthcare provider. With less than 24 hours before the operation, the Benefits Advisor acted swiftly, contacting the provider, the COBRA administrator, and the insurance carrier. This prompt and effective mediation ensured that the participant received lifesaving surgery as planned.

In another case, an ERISA plan participant's son was run over by a truck and needed to be transported by an air ambulance. The bill for the air ambulance transport was nearly \$50,000. The plan denied the \$50,000 claim as late filed. The family contacted an EBSA Benefits Advisor to help with this large bill. The advisor worked with the plan to correct the denial, which was inconsistent with extended claim deadlines provided by federal law, and the plan paid \$49,000 in satisfaction of the claim.

In another case, EBSA investigated a third-party administrator's claims practices, concluding that the administrator had systematically and improperly denied patient claims for emergency room services and drug screenings. The settlement agreement required payment of over \$20 million for wrongfully denied claims and required process changes to ensure that claims are not improperly denied in the future.

EBSA remains committed to enhancing the security and accessibility of employment-related benefits for American workers and their families. Through strategic activities and coordinated programs, the agency provides essential support and guidance to stakeholders navigating the complexities of ERISA. By addressing individual cases and systemic challenges, EBSA fosters compliance and resolves disputes, ensuring the protection and delivery of critical benefits. These efforts reflect EBSA's dedication to its mission of promoting secure retirement, health, and other benefits within the private employment system, thereby contributing to the well-being and financial stability of workers nationwide.

EMPLOYEE BENEFITS SECURITY ADMINISTRATION

Five-Year Budget Activity History

<u>Fiscal Year</u>	<u>Funding</u> (Dollars in Thousands)	<u>FTE</u>
2022	\$185,500	724
2023	\$191,100	724
2024	\$191,100	715
2025	\$191,100	687
2026	\$191,100	687

FY 2027

In alignment with the comprehensive plan to reform the Federal Government for enhanced efficiency, EBSA is requesting \$181,100,000 and 640 full-time equivalent positions to advance the Administration's priorities. Each dollar invested yields significant returns for taxpayers, resulting in substantial financial recoveries and critical protections for American workers and their families. Every year, EBSA's enforcement and compliance assistance programs recover many times the agency's total budget in recoveries to American workers, retirees, and their families.

FY 2027 Activities, Strategies, and Program Workload

In FY 2027, EBSA will continue to provide a multi-faceted employee benefits security program that safeguards the welfare of the American workforce and their families by ensuring the integrity and compliance of employee benefit plans and that promotes the adoption of ERISA-covered plans. The agency will effectively identify and resolve violations, ensuring relief for affected parties through financial recoveries and corrective actions; provide innovative outreach and education that assists workers in protecting their pension and health benefits; improve compliance assistance tools like the Voluntary Fiduciary Correction Program and the Delinquent Filer Voluntary Compliance Program; conduct a well-integrated research program based on evidence and comprehensive analysis; carry out the agency's interpretive activities concerning the provisions of ERISA and related statutes through the timely issuance of advisory opinions and field assistance bulletins addressing relevant interpretative issues; promote cybersecurity; and continue to pursue claims based on issues under Title I of ERISA.

EBSA protects the integrity of job-based employee benefit plans as it works to ensure that such plans are administered with prudence and undivided loyalty to plan participants and beneficiaries. To do this, the agency runs a series of robust and effective programs for plan participant relief, compliance assistance, participant assistance, outreach, and reporting oversight aimed at the broad range of statutory obligations encompassed by ERISA.

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Compliance assistance

The agency works to provide sound and timely compliance assistance by implementing voluntary compliance programs. The Policy and Compliance Assistance program issues regulations and provides guidance related to retirement, group health plans, and other welfare plans under ERISA. It offers education, compliance assistance, and other technical support to group health plans, their service providers, participants and beneficiaries. The program also assists other EBSA offices, and other government agencies on health coverage matters.

EBSA continues to focus on compliance assistance, which includes outreach, education, technical assistance, and innovative programs that help EBSA's stakeholders comply with laws. For example, the agency recently expanded and streamlined its Voluntary Fiduciary Compliance Program (VFCP), which provides a ready mechanism for plan sponsors and fiduciaries to correct violations involving nineteen common fact patterns. Similarly, the agency's Delinquent Filer Voluntary Compliance Program (DFVCP) encourages voluntary compliance with the annual reporting requirements under ERISA. Together, these two programs provide an efficient mechanism for self-identifying and correcting violations, enabling the Agency to focus more investigative resources on other, more complex issues. The agency's renewed focus on compliance assistance boosts its investigative and enforcement efforts and EBSA will continue to measure the success of its compliance assistance program alongside other strategies.

As a standard practice, EBSA continuously works to evaluate and improve policy and regulatory programs, making changes when needed. The agency works with stakeholders to develop tools and resources for compliance.

Participant assistance

EBSA's participant assistance staff responds to inquiries from members of the public who are seeking information or have complaints about their benefits. The agency's Benefits Advisors assist the public in understanding their rights under their plans and are often able to resolve disputes informally, thereby promptly obtaining benefits for workers, retirees, and their families.

The participant assistance program is the source of some of the agency's best investigative leads, producing several hundred cases per year — cases that may never have been discovered without this program. Perhaps more importantly, the Benefits Advisors resolve issues without litigation. They provide direct assistance to plan participants, fiduciaries, service providers, and others on the wide range of issues arising under ERISA. In FY 2025, the Benefits Advisors recovered over \$535 million through their efforts to informally resolve disputes.

Outreach

EBSA conducts outreach to educate the public about their rights and responsibilities under ERISA and related laws and how to exercise them. Outreach is also offered to plan fiduciaries, service providers, and practitioners who seek to better understand and comply with the law. For example, the Agency runs three national education campaigns covering retirement savings,

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health benefits, and fiduciary education to inform plan sponsors and officials, service providers, and plan participants of their rights and responsibilities under ERISA. EBSA also conducts rapid response sessions for workers experiencing job loss and congressional briefings.

Reporting oversight systems

EBSA ensures that benefit plan annual reports and other mandated reports and disclosures are filed timely and accurately. The Form 5500 electronic filing system ensures the public disclosure of critical plan information, thereby enabling plan participants, beneficiaries, and fiduciaries to ensure the financial integrity of their plans, and assisting policymakers, researchers, and others to base their analyses on an accurate understanding of the plan universe. The system also provides a free web-based program that plan administrators can use at no additional cost. On average, the electronic filing system receives and processes approximately 1.2 million Forms 5500 annually. EBSA also operates the ERISA Information System, which maintains plan data for the Agency's enforcement, research, and policy development programs.

These systems and their data support enforcement-related activities; comprise essential databases for the Agency's research and regulatory activities; are primary sources of employee benefit plan data for Congress, the Internal Revenue Service (IRS), the Pension Benefit Guaranty Corporation (PBGC), the Government Accountability Office, and plan participants and beneficiaries; support IRS oversight of private-sector retirement and health plans; and directly affect the PBGC's ability to manage the risks associated with underfunded defined benefit plans.

Additionally, under Section 303 of the SECURE 2.0 Act of 2022, EBSA operates an online public registry known as the Retirement Savings Lost and Found. This platform is designed to help plan beneficiaries locate lost retirement benefits. Since 2021, EBSA has successfully recovered over \$4.2 billion for individuals classified as "missing participants." The registry serves as a centralized resource where workers and their beneficiaries can search for and retrieve information about lost or forgotten retirement benefits. EBSA works closely with the IRS and the Social Security Administration (SSA) to ensure the registry is updated monthly using pertinent data from Form 8955-SSA. Additionally, EBSA is advancing the implementation of an Application Programming Interface (API) that will enable retirement plans to seamlessly upload missing participant data to the registry, further enhancing accessibility and ease of use.

EBSA will also continue its research activities relating to employment-based pension and health benefit plans. EBSA performs three major, non-discretionary research functions:

- *Economic research* – Section 513 of ERISA directs the Secretary of Labor to conduct research on pension plans. The Secretary is also authorized to conduct research on health plans and other-welfare benefit plans.
- *Self-insured health plans* – The Patient Protection and Affordable Care Act (P.L. 111-148) requires the Secretary of Labor to submit an annual report on self-insured employee health benefit plans to Congress.

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- *Regulatory impact analysis* – Agencies must assess their regulations’ economic costs and benefits as required under Executive Order 12866, the Regulatory Flexibility Act, and the Paperwork Reduction Act.

EBSA conducts discretionary research on health and other benefits and helps develop legislative policy that supports the President’s priorities. EBSA also issues specific exemptions from ERISA’s rules against prohibited transactions to permit beneficial transactions between employee benefit plans and related parties, subject to participant protective conditions. Additionally, EBSA provides ongoing compliance and technical assistance to small businesses, plan officials, and the public to help them comply with legal and regulatory requirements.

As we look forward to the upcoming year, EBSA remains steadfast in its commitment to advancing a proactive regulatory agenda and delivering substantial technical assistance, even in the face of resource challenges. Over the past four years, EBSA has consistently averaged more than 4,000 interpretive and technical assistance projects annually, while completing approximately 350 regulatory type projects each year to enhance the protection of health care and retirement benefits. In the coming year, through strategic focus, efficient resource management, and active stakeholder engagement, we are committed to navigating the resource challenges and continuing to protect the interests of American workers with diligence and integrity. EBSA’s work, in this regard, includes providing guidance, developing regulatory standards, conducting statistical research, policy work, regulatory analysis, and issuing ERISA exemptions.

FY 2026

In FY 2026, EBSA will continue to provide a multi-faceted employee benefits security program that safeguards the American workforce and their families. The agency will identify and resolve violations, ensuring relief for affected parties through financial recoveries and corrective actions. It will provide outreach and education that assists workers in protecting their pension and health benefits and improve compliance assistance tools like the VFCP and the DFVCP.

EBSA will conduct an integrated research program to improve oversight and promote cybersecurity. It will provide advisory opinions and field assistance bulletins to improve the interpretability of the provisions of ERISA and related statutes. EBSA will continue to pursue claims based on issues under Title I of ERISA.

Regarding compliance assistance, EBSA recently expanded and streamlined VFCP, which provides a mechanism for plan sponsors and fiduciaries to correct violations. The agency will continue this support in FY 2026 by processing at least 1,000 VFCP applications. Similarly, the agency’s DFVCP encourages voluntary compliance with the annual reporting requirements under ERISA. EBSA will ensure participation of at least 50 percent of late Form 5500 filers in the DFVCP.

EBSA’s participant assistance staff will continue to respond to an ever-growing number of inquiries from the public about benefits, helping resolve disputes informally, thereby obtaining benefits for workers and their families. Benefits Advisors will continue to connect participants

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and beneficiaries with lost retirement benefits. They will field at least 1,700 public inquiries and strive to exceed the FY 2025 monetary recoveries result of \$468.7 million.

Finally, EBSA will hire Benefits Advisors to meet the public demand for timely, accurate, and effective compliance assistance. EBSA will also seek to enhance its data collection and management systems with the latest technology to reduce costs and data entry requirements for EBSA staff.

FY 2025

In FY 2025, EBSA provided quality customer service through its participant assistance program. Benefits Advisors closed 222,246 inquiries and recovered \$468.7 million. It closed 27,638 No Surprises Act complaints and recovered \$67 million. Additionally, it secured non-monetary results for more than 1.6 million participants. EBSA measured the quality of these interactions using independent polling and customer satisfaction surveys and achieved an overall score of 73 percent.

Regarding compliance assistance, the agency recovered \$714.4 million for participants and beneficiaries through compliance assistance and enforcement actions. EBSA also obtained 297 non-monetary corrections in civil cases. The agency also recovered \$39.1 million through its Voluntary Fiduciary Correction Program (VFCP) and \$117.3 million through its Abandoned Plan Program.

Finally, the agency performed targeted auditing. Accounting firms auditing fewer than 100 employee benefit plans annually have historically struggled with audit quality. In FY 2025, EBSA reviewed 271 such firms, which audited \$202 billion in plan assets, impacting 4 million participants.

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WORKLOAD AND PERFORMANCE SUMMARY				
	FY 2025 Enacted		FY 2026 Enacted	FY 2027 Estimate
	Target	Result	Target	Target
Voluntary Fiduciary Correction Program applications processed (including self-correction tool)	N/A	973	1,000	1,000
Percentage of late Form 5500 filers that participate in the Delinquent Filer Voluntary Compliance (DFVC) program	N/A	50%	50%	50%
Benefits Advisors inquiries close per Advisor	N/A	1,700	1,700	1,700

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CHANGES IN FY 2027

(Dollars in Thousands)

Activity Changes

Built-Ins

Total personnel compensation	\$0	
Federal Employees' Compensation Act	\$5	
Working Capital Fund	-\$2,675	
Built-Ins Subtotal	-\$2,670	

Base	\$191,100	687
Program Decreases	-\$7,330	-47
Net Program Subtotal	-\$7,330	-47
Total Activity Appropriation	\$181,100	640

	Amount	FTE
Base	\$191,100	687
Program Increases	\$0	0
Program Decreases	-\$7,330	-47