

## EBSA - EFAST

### Exhibit 300: Capital Asset Plan and Business Case Summary

#### Part I: Summary Information and Justification (All Capital Assets)

##### Section A: Overview (All Capital Assets)

Date of Submission	9/11/2006
Agency	012
Bureau	Employee Benefits Security Administration
Name of this Capital Asset	EBSA - EFAST
OMB Investment Type	01 - Major Investment
What kind of investment will this be in this Budget Operations and Maintenance Year?	

Provide a brief summary and justification for this investment, including a brief description of how this closes in part or in whole an identified agency performance gap:

The Department of Labor's (DOL) Employee Benefits Security Administration's (EBSA) Employee Retirement Income Security Act (ERISA) Filing Acceptance System (EFAST) processing system collects, verifies, corrects, and distributes over 1.4 million pension plan filings per year to the DOL, Internal Revenue Service (IRS), Pension Benefit Guaranty Corporation (PBGC), and Social Security Administration (SSA).

The EFAST system is a "collaborative initiative" between multiple agencies (DOL, IRS, PBGC):

The DOL needs EFAST data to administer Title I of ERISA, which contains rules for reporting and disclosure, vesting, participation, funding, fiduciary conduct, and civil enforcement.

The IRS needs EFAST data to administer Title II of ERISA, which is concerned with monitoring financial and actuarial data to detect plan over-funding and adherence to plan participation requirements.

EFAST data is required to administer Title III of ERISA, which is concerned with jurisdictional matters and with coordination of enforcement and regulatory activities by the DOL and IRS.

The PBGC needs EFAST data to administer Title IV of ERISA, which covers the insurance of defined benefit pension plans.

EFAST is a legacy program that has been in its "Steady State" Operations and Maintenance (O&M) phase since FY2001. As a legacy system EFAST does not meet the following three performance gaps. These performance gaps will be met by EFAST's replacement system EFAST2 starting in 2010.

#### PERFORMANCE GAPS:

- (1) Pension filings processing turn around time from 62 days to 1 day.
- (2) Electronic data disclosure to the public from only M1 filings data to all 5500 Series data.
- (3) Operation costs reduction from \$19.5M/year to \$13.0/year.

The EFAST Program Office conducted an extensive e-Gov Strategy Review in the spring of 2002 to address the program's performance gaps and ensure continued program alignment with the PMA Expanded E-GOV initiative. This e-GOV Strategy Review resulted in recognition that to meet the

program's defined gaps and to be in full alignment with the PMA's e-GOV initiative a 100% electronic filing and processing replacement system (EFAST2) would be required by 2010. The new system's requirements definition efforts and program planning were started by the existing EFAST program office. EFAST2 development start-up was funded by DOL and PBGC and approved by OMB for FY2007.

Did the Agency's Executive/Investment Committee approve this request?	Yes
If "yes," what was the date of this approval?	6/29/2006
Did the Project Manager review this Exhibit?	Yes
Has the agency developed and/or promoted cost effective, energy efficient and environmentally sustainable techniques or practices for this project.	No
Will this investment include electronic assets (including computers)?	No
Is this investment for new construction or major retrofit of a Federal building or facility? (answer applicable to non-IT assets only)	No
If "yes," is an ESPC or UESC being used to help fund this investment?	
If "yes," will this investment meet sustainable design principles?	
If "yes," is it designed to be 30% more energy efficient than relevant code?	
Does this investment directly support one of the PMA initiatives?	Yes
If "yes," check all of the PMA initiatives that apply:	Expanded E-Government
Is this investment for information technology?	Yes
Briefly describe how this asset directly supports the identified initiative(s)?	The EFAST initiative collects stores and disseminates Form 5500 Series filing data.
For information technology investments only:	
If the answer to Question, "Is this investment for information technology?" was "Yes," complete this sub-section. If the answer is "No," do not answer this sub-section.	
What project management qualifications does the Project Manager have? (per CIO Council's PM Guidance):	(1) Project manager has been validated as qualified for this investment
If this project produces information dissemination products for the public, are these products published to the Internet in conformance with OMB Memorandum 05-04 and included in your agency inventory, schedules and priorities?	N/A
Are the records produced by this investment appropriately scheduled with the National Archives and Records Administration's approval?	Yes

## Section B: Summary of Spending (All Capital Assets)

### Sensitive Data

\* \* \* SENSITIVE DATA: This information was omitted completely \* \* \*

## **Section C: Acquisition/Contract Strategy (All Capital Assets)**

Sensitive Data

\* \* \* SENSITIVE DATA: This information was omitted completely \* \* \*

## **Section D: Performance Information (All Capital Assets)**

Sensitive Data

\* \* \* SENSITIVE DATA: This information was omitted completely \* \* \*

## **Section E: Security and Privacy (IT Capital Assets Only)**

Sensitive Data

\* \* \* SENSITIVE DATA: This information was omitted completely \* \* \*

## **Section F: Enterprise Architecture (EA) (IT Capital Assets Only)**

In order to successfully address this area of the business case and capital asset plan you must ensure the investment is included in the agency's EA and Capital Planning and Investment Control (CPIC) process, and is mapped to and supports the FEA. You must also ensure the business case demonstrates the relationship between the investment and the business, performance, data, services, application, and technology layers of the agency's EA.

Is this investment included in your agency's target enterprise architecture? Yes

If "no," please explain why this investment is not included in your agency's target enterprise architecture?

Is this investment included in the agency's EA  
Transition Strategy? Yes

Will the application leverage existing components and/or applications across the Government (i.e., FirstGov, Pay.Gov, etc)?

Yes

If "yes," please describe.

EFAST is a steady state Operation and Maintenance phase utilizing the existing LAN/WAN components and applications within EBSA. The information and systems are unique to EBSA and have no horizontal or vertical data sharing outside of EBSA.

Does this investment provide the public with  
access to a government automated information  
system? No

If "yes," does customer access require specific  
software (e.g., a specific web browser version)?

If "yes," provide the specific product name(s) and  
version number(s) of the required software and  
the date when the public will be able to access  
this investment by any software (i.e. to ensure  
equitable and timely access of government  
information and services).

**Part III: For “Operation and Maintenance” Investments Only (Steady State)**

*Part III should be completed only for investments identified as "Operation and Maintenance" (Steady State) in response to Part I, Section A above.*

**Section A: Risk Management (All Capital Assets)**

You should have performed a risk assessment during the early planning and initial concept phase of this investment's life-cycle, developed a risk-adjusted life-cycle cost estimate and a plan to eliminate, mitigate or manage risk, and be actively managing risk throughout the investment's life-cycle.

Does the investment have a Risk Management Plan? Yes

What is the date of the risk management plan? 7/27/2006

**Section B: Cost and Schedule Performance (All Capital Assets)**

Sensitive Data

\* \* \* SENSITIVE DATA: This information was omitted completely \* \* \*