

Private Pension Plan Bulletin

Abstract of 2021 Form 5500 Annual Reports

Data Extracted on 7/26/2023



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HIGHLIGHTS FROM THE 2021 FORM 5500 REPORTS

The Form 5500 collects data on the benefits, funding, investments, and operations of employee benefit plans. This bulletin summarizes Form 5500 data filed by private-sector retirement plans as required by the Employee Retirement Income Security Act (ERISA) to satisfy annual reporting requirements. This Bulletin presents statistics for plan years ending in 2021. The information presented includes weighted counts of plans and participants for both defined benefit (DB) and defined contribution (DC) retirement plans and various break-outs of these plan characteristics as well as information on their assets, contributions and investments.

In 1975, the first year after ERISA was passed, one-third of all private pension plans filing the Form 5500 were DB plans. By 1990, this share fell to less than 16 percent, and it dropped to about 7 percent by 2000. Since then, the DB plan share has remained relatively stable though the mix has changed. The number of large DB plans continued to decrease while the number of small DB plans increased from 2012 to 2021. DB plan participation peaked and held steady through the 2000s at roughly 42 million total participants before beginning to decline in 2009. In 2021, there were fewer than 32 million total participants in DB plans.

Reasons for the shift from DB to DC plans include the introduction of 401(k)-type DC plans, additional employer control over the size and timing of contributions in DC plans, and the ease of transferring DC plans.¹ Since DB plans guarantee a certain level of benefits in retirement, both future liabilities and the funding of the liabilities are contingent on complicated actuarial assumptions. DB plan sponsors must adjust contributions to make up for investment losses and other variable economic factors. DC plans do not require these actuarial calculations and adjustments because DC plan employer contributions are typically based on a set formula that is a function of employee compensation. Therefore, these plans are easier to administer

¹ Government Accountability Office. (2019). The Nation's Retirement System: A Comprehensive Re-evaluation Needed to Better Promote Future Retirement Security. (GAO Publication No. 19-342T). Washington, D.C.: U.S. Government Printing Office. Accessed: <https://www.gao.gov/assets/gao-19-342t.pdf>

² Myers, E. and Topoleski, J. (2021). A Visual Depiction of the Shift from Defined Benefit (DB) to Defined Contribution (DC) Pension Plans in the Private Sector (CRS Report No. IF12007). Accessed: <https://crsreports.congress.gov/product/pdf/IF/IF12007>

³ Ibid.

because contributions are more predictable.² Additionally, employers' costs are typically higher in DB plans because DB plan benefits are usually entirely employer-funded, while DC plan benefits are partially employee-funded.³

The 2019 Form 5500 Private Pension Plan Bulletin discussed potential issues related to filing delays resulting from the COVID-19 public health emergency. Because no filing deadlines or other dates that would impact filings with plan year ending dates in 2020 and 2021 were altered, this report does not include a similar discussion. However, the pandemic plausibly impacted retirement coverage broadly in the United States, at least temporarily.

The number of active participants in private-sector, ERISA-covered retirement plans decreased by 0.8 percent from 2019 to 2020 despite a 1.8 percent increase in plans filing the Form 5500. Based on the Form 5500 data underlying this report, this figure rebounded in 2021 with an increase of 2.3 percent from 2020, driven mostly by resumed growth in DC plan participation. (See *Historical Publication Tables E1 and E7*)

Other findings from private sector, employer-sponsored retirement plans filing Form 5500 series reports for plan year 2021 are summarized below.

Number of Pension Plans and Participants⁴

- The total number of pension plans grew again in 2021, to approximately 765,100, a 2.5 percent increase over 2020. The number of DC plans grew by 2.7 percent, while the number of DB plans decreased by 0.4 percent. (See *Historical Publication Table E1*.)
- The total number of participants reported by pension plans grew by 3.9 million participants, a 2.7 percent increase over 2020. DC plan participation increased by 4.1 percent and DB participation declined by 2.1 percent. (See *Historical Publication Table E4*.)
- Of the 146.2 million total participants in private pension plans, 99.5 million were active.⁵ The total number of active participants increased by 2.3

⁴ Participant counts in this report include double counting of workers in more than one plan.

⁵ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the *Instructions for Form 5500* at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

percent from 2020, though the percentage of total participants that are active continued to decrease from 68.4 percent in 2020 to 68.1 percent in 2021. (See *Historical Publication Tables E4 and E7.*)

- The number of 401(k)-type plans increased by 3.7 percent, from 621,500 to 644,700. There were 74.9 million active participants in 401(k)-type plans, reflecting a 3.7 percent increase from 2020. (See *Historical Publication Table E19.*)
- Of the 765,100 plans, 757,800 were single employer, 2,400 were multiemployer, and 4,900 were multiple-employer. This is the fifth year multiple-employer plans have been reported separately. (See Table A6.)

Pension Plan Assets

- The total amount of assets held by pension plans increased 10.6 percent, from \$11.9 trillion to \$13.2 trillion.⁶ DC plan assets increased 13.6 percent, to \$9.5 trillion, and DB plan assets increased 3.6 percent, to \$3.7 trillion. (See *Historical Publication Table E10.*)
- The share of fully frozen DB plans and the percentage of DB plans' assets in those frozen plans both decreased, from 19.3 to 17.9 percent and from 19.1% to 18.5%, respectively. (See *2021 Private Pension Plan Bulletin Table C12 and 2020 Private Pension Plan Bulletin Table C12.*)

Cash Flows

- DC plan contributions increased by 12.1 percent, to \$656.9 billion, between 2020 and 2021. DB plan contributions decreased by 29.8 percent, to \$76.0 billion, the lowest level since 2007. Total contributions increased by 5.6 percent to 732.9 billion. (See *Historical Publication Table E13.*)
- Pension plans disbursed over \$1.055 trillion for payment of benefits in 2021, with \$278.5 billion disbursed from DB plans and \$776.9 billion from DC plans. These payments were made either directly to retirees, beneficiaries, and terminating employees or to insurance carriers for payment of benefits. These amounts reflect a 10.4 percent increase in disbursements for DC plans and 8.5 percent increase for DB plans. (See *Historical Publication Table E16.*)

- Overall, pension plans disbursed \$322.5 billion more than they received in contributions during 2021. DB plans disbursed \$202.5 billion more than they collected in contributions, while DC plans disbursed \$120.0 billion more than they received in contributions. (See Table A1.)

The following chart summarizes certain trends discussed above.

Table of Highlights for 2021 and 2020

	2021	2020	% Change from Previous Year
Number of Pension Plans			
All Plans	765,124	746,610	2.5%
DB Plans	46,388	46,577	-0.4
DC Plans	718,736	700,034	2.7
401(k)-Type Plans	644,671	621,509	3.7
Amount of Assets (trillions)			
All Plans	\$13.17	\$11.91	10.6%
DB Plans	3.67	3.54	3.6
DC Plans	9.50	8.37	13.6
Plan Contributions (billions)			
All Plans	\$732.9	\$694.2	5.6%
DB Contributions	76.0	108.2	-29.8
DC Contributions	656.9	586.0	12.1
Benefits Disbursed (billions)			
All Plans	\$1,055.4	\$960.2	9.9%
DB Benefits	278.5	256.6	8.5
DC Benefits	776.9	703.6	10.4
Total Participants (millions)	146.2	142.3	2.7%
Active Participants (millions)	99.5	97.3	2.3%

⁶ This report presents dollar values in nominal terms, i.e., not adjusted for inflation.

Table A1. Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits by type of plan, 2021

Type of Plan ¹	Number of Plans	Total Participants (thousands)	Active Participants (thousands) ²	Total Assets (millions) ³	Total Contributions (millions) ⁴	Total Benefits (millions) ⁵
Total	765,124	146,166	99,544	\$13,169,507	\$732,907	\$1,055,371
Defined Benefit	46,388	31,235	11,642	3,670,366	76,032	278,493
Cash Balance	24,624	9,561	3,605	1,326,323	19,040	101,863
Other Defined Benefit	21,763	21,673	8,037	2,344,043	56,991	176,630
Defined Contribution	718,736	114,931	87,901	9,499,141	656,875	776,879
401(k)-Type	644,671	96,255	74,905	8,020,485	582,681	680,261
403(b)	20,270	9,901	6,790	779,135	45,100	49,527
Other Defined Contribution	53,795	8,775	6,207	699,521	29,094	47,091

NOTES: Total participants, active participants, and total assets are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

² The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the *Instructions for Form 5500* at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

³ Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

⁴ This report defines Total Contributions as employer and employee contributions.

⁵ Amounts shown include both benefits paid directly to participants and beneficiaries from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table A1(a). Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits for Plans with 100 or More Participants
by type of plan, 2021**

Type of Plan ¹	Number of Plans	Total Participants (thousands)	Active Participants (thousands) ²	Total Assets (millions) ³	Total Contributions (millions) ⁴	Total Benefits (millions) ⁵
Total	95,028	132,588	89,025	\$11,986,830	\$639,292	\$912,895
Defined Benefit	6,715	30,755	11,307	3,600,684	67,980	259,756
Cash Balance	1,253	9,289	3,381	1,295,923	14,021	96,543
Other Defined Benefit	5,462	21,466	7,926	2,304,761	53,958	163,213
Defined Contribution	88,313	101,833	77,718	8,386,146	571,312	653,139
401(k)-Type	75,139	84,273	65,527	7,040,493	502,981	571,068
403(b)	7,591	9,490	6,514	757,898	43,447	46,757
Other Defined Contribution	5,583	8,070	5,677	587,755	24,885	35,314

NOTES: Total participants, active participants, and total assets are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

² The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

³ Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

⁴ This report defines Total Contributions as employer and employee contributions.

⁵ Amounts shown include both benefits paid directly to participants and beneficiaries from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table A1(b). Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits for Plans with Fewer than 100 Participants
by type of plan, 2021**

Type of Plan ¹	Number of Plans	Total Participants (thousands)	Active Participants (thousands) ²	Total Assets (millions) ³	Total Contributions (millions) ⁴	Total Benefits (millions) ⁵
Total	670,096	13,578	10,518	\$1,182,677	\$93,615	\$142,476
Defined Benefit	39,673	480	335	69,682	8,052	18,737
Cash Balance	23,371	272	224	30,400	5,019	5,320
Other Defined Benefit	16,301	207	111	39,282	3,033	13,417
Defined Contribution	630,423	13,098	10,183	1,112,995	85,563	123,740
401(k)-Type	569,532	11,982	9,378	979,992	79,700	109,192
403(b)	12,679	412	275	21,237	1,654	2,770
Other Defined Contribution	48,212	705	530	111,766	4,209	11,777

NOTES: Total participants, active participants, and total assets are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

² The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

³ Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

⁴ This report defines Total Contributions as employer and employee contributions.

⁵ Amounts shown include both benefits paid directly to participants and beneficiaries from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table A2. Number of Participants in Pension Plans
by type of plan and type of participant, 2021**
(thousands)

Type of Participant	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Active Participants ³	99,544	11,642	87,901	86,221	6,951	79,270	7,636	4,189	3,446	5,686	501	5,185
Retired or Separated Participants Receiving Benefits ⁴	12,066	10,670	1,396	7,966	6,758	1,209	3,488	3,357	130	612	555	57
Other Retired or Separated Participants with Vested Right to Benefits ⁴	34,556	8,922	25,634	28,318	5,345	22,973	4,275	3,154	1,121	1,963	424	1,539
Total Participants	146,166	31,235	114,931	122,506	19,054	103,452	15,398	10,700	4,698	8,262	1,480	6,782
Participants with Account Balances ⁵	88,042	-	88,042	79,202	-	79,202	4,032	-	4,032	4,808	-	4,808
Beneficiaries ⁶	2,316	1,985	330	1,502	1,214	288	704	677	28	109	94	15
Total Participants and Beneficiaries	148,481	33,220	115,262	124,008	20,268	103,739	16,103	11,377	4,726	8,371	1,575	6,796

NOTES: Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions.

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

⁴ Beginning with the 2014 Form 5500-SF, eligible filers report both total and active participants. As a result, retired or separated participants are imputed based on the historical distribution of retired or separated participants either receiving benefits or with the vested right to benefits. See the related Appendix G in the Private Pension Plan Bulletin Historical Tables and Graphs for more details.

⁵ "Participants with Account Balances" are a subset of "Total Participants and Beneficiaries."

⁶ Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. Form 5500-SF filers include deceased participants with total participants but do not report on these participants separately.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table A3. Balance Sheet of Pension Plans
by type of plan, 2021**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Partnership/Joint Venture Interests	\$234,247	\$220,579	\$13,667
Employer Real Property	212	136	76
Real Estate (Other Than Employer Real Property)	21,266	19,117	2,149
Employer Securities	424,970	2,632	422,338
Participant Loans	72,770	73	72,696
Loans (Other Than to Participants)	6,913	4,652	2,261
Other Investments ¹	11,321,965	3,359,899	7,962,066
Form 5500-SF Assets ²	<u>1,087,167</u>	<u>63,278</u>	<u>1,023,889</u>
Total Assets	13,169,507	3,670,366	9,499,141
Total Liabilities	97,237	45,837	51,400
Net Assets	13,072,271	3,624,529	9,447,741

NOTES: Assets and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ "Other Investments" primarily includes investments in readily tradeable securities, registered investment companies, common collective trusts, and pooled separate accounts. Tables C4, C4(a), C5(a), C5(b), and C5(c) summarize the more detailed Schedule H asset information for large plans.

² The Form 5500-SF generally does not break out assets classes; therefore, all assets reported by Form 5500-SF filers are summarized on this line item.
SOURCE: Form 5500 filings for plan years ending in 2021.

**Table A4. Income Statement of Pension Plans
by type of plan, 2021**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Employer Contributions	\$287,003	\$74,707	\$212,296
Participant Contributions	363,547	538	363,009
Contributions From Others (Including Rollovers)	80,828	770	80,058
Noncash Contributions	1,537	17	1,520
All Other Income ¹	<u>1,649,836</u>	<u>376,863</u>	<u>1,272,973</u>
Total Income	2,382,752	452,895	1,929,857
Expenses			
Total Benefit Payments	1,055,371	278,493	776,879
Certain Deemed and/or Corrective Distributions ²	2,112	19	2,093
Administrative Expenses ³	24,254	13,699	10,555
Other or Unspecified Expenses	<u>1,404</u>	<u>127</u>	<u>1,278</u>
Total Expenses	1,083,142	292,338	790,804
Net Income	1,299,610	160,557	1,139,053

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This table summarizes income and expenses that appear on the Schedule H (generally for plans with 100 or more participants), the Schedule I (generally for plans with fewer than 100 participants that file the Form 5500), and the Form 5500-SF. All income and expense items that appear on the more detailed Schedule H but not the Schedule I or Form 5500-SF (e.g., Interest Earnings, Dividends, Rents, and several line items reporting realized or unrealized gains/losses on investments) are grouped under "All Other Income" or "Other Expenses." Tables C8, C9(a), C9(b), and C9(c) summarize the more detailed Schedule H income information for large plans.

² For plans filing Schedule H or Schedule I, this line item represents the combination of "Corrective Distributions" and "Certain Deemed Distributions of Participant Loans" to be consistent with the Form 5500-SF line item "Certain Deemed and/or Corrective Distributions."

³ For Schedule H filers, "Administrative Expenses" is equal to the "Total Administrative Expenses" line item, while for Schedule I and Form 5500-SF filers, "Administrative Expenses" includes only the "Administrative Service Providers" line item.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table A5. Amount of Assets in Pension Plans
by type of plan and method of funding, 2021**
(millions)

Method of Funding	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Funding Arrangement for Investment of Assets												
Total	\$13,169,507	\$3,670,366	\$9,499,141	\$11,472,832	\$2,727,049	\$8,745,783	\$952,266	\$717,125	\$235,141	\$744,409	\$226,192	\$518,217
Form 5500-SF ³	1,087,167	63,278	1,023,889	1,080,112	63,185	1,016,927	-	-	-	7,055	93	6,962
Insurance	72,979	17,449	55,530	71,715	16,849	54,866	241	181	60	1,023	419	604
Section 412(i) Ins.	145	14	132	145	13	132	1	1	-	-	-	-
Trust	7,624,389	2,262,679	5,361,709	6,758,807	1,870,925	4,887,883	440,855	319,291	121,564	424,727	72,464	352,263
Trust and Insurance	4,384,825	1,326,946	3,057,879	3,562,050	776,077	2,785,973	511,170	397,653	113,517	311,605	153,217	158,388
Not Determinable	3	-	3	3	-	3	-	-	-	-	-	-
Funding Arrangement for Payment of Benefits												
Total	\$13,169,507	\$3,670,366	\$9,499,141	\$11,472,832	\$2,727,049	\$8,745,783	\$952,266	\$717,125	\$235,141	\$744,409	\$226,192	\$518,217
Form 5500-SF ³	1,087,167	63,278	1,023,889	1,080,112	63,185	1,016,927	-	-	-	7,055	93	6,962
Insurance	80,771	24,311	56,461	79,302	23,442	55,860	127	127	-	1,342	742	601
Section 412(i) Ins.	227	11	216	227	10	216	**/	**/	-	-	-	-
Trust	8,554,347	2,371,113	6,183,233	7,331,451	1,724,945	5,606,506	697,481	517,013	180,468	525,415	129,156	396,259
Trust and Insurance	3,446,993	1,211,653	2,235,340	2,981,738	915,467	2,066,271	254,658	199,984	54,673	210,597	96,202	114,395
Not Determinable	3	-	3	3	-	3	-	-	-	-	-	-

NOTES: Assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ Form 5500-SF filers do not report on the plan funding or benefit arrangements.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table A6. Collective Bargaining Status of Pension Plans, Total Participants, and Assets
by type of plan, 2021**

Collective Bargaining Status / Plan Entity		Total Plans			Defined Benefit			Defined Contribution		
		Number of Plans	Total Participants (thousands)	Total Assets (millions) ¹	Number of Plans	Total Participants (thousands)	Total Assets (millions) ¹	Number of Plans	Total Participants (thousands)	Total Assets (millions) ¹
Total	Total	765,124	146,166	\$13,169,507	46,388	31,235	\$3,670,366	718,736	114,931	\$9,499,141
	Single-Employer ²	757,842	122,506	11,472,832	44,852	19,054	2,727,049	712,990	103,452	8,745,783
	Multiemployer ³	2,420	15,398	952,266	1,355	10,700	717,125	1,065	4,698	235,141
	Multiple-Employer	4,862	8,262	744,409	180	1,480	226,192	4,681	6,782	518,217
Noncollectively Bargained Plans	Total	757,781	112,077	9,823,999	43,547	14,723	1,966,253	714,234	97,354	7,857,746
	Single-Employer ²	753,087	105,288	9,309,759	43,386	13,624	1,822,744	709,701	91,664	7,487,015
	Multiple-Employer	4,694	6,789	514,240	161	1,099	143,509	4,532	5,690	370,732
Collectively Bargained Plans	Total	7,343	34,089	3,345,508	2,841	16,512	1,704,113	4,503	17,578	1,641,395
	Single-Employer ²	4,755	17,218	2,163,073	1,466	5,430	904,305	3,289	11,788	1,258,769
	Multiemployer ³	2,420	15,398	952,266	1,355	10,700	717,125	1,065	4,698	235,141
	Multiple-Employer	168	1,473	230,169	19	382	82,684	149	1,092	147,485

NOTES: Participants and assets are tabulated as of the end of the plan year.

Some collectively bargained plans cover nonbargaining unit employees.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

² This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

³ This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table B1. Distribution of Pension Plans
by type of plan and number of participants, 2021**

Total Participants	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	765,124	46,388	718,736	757,842	44,852	712,990	2,420	1,355	1,065	4,862	180	4,681
None or Not Reported	28,966	2,900	26,066	28,585	2,887	25,698	27	9	18	354	4	350
2-9	262,857	22,959	239,897	262,573	22,945	239,628	4	-	4	279	14	265
10-24	191,306	8,881	182,425	190,864	8,870	181,994	8	6	2	434	5	428
25-49	109,509	2,940	106,569	108,910	2,922	105,989	18	10	8	580	8	572
50-99	77,458	1,992	75,466	76,706	1,950	74,756	46	30	16	706	12	694
100-249	48,322	1,720	46,602	47,383	1,590	45,793	178	107	71	761	23	738
250-499	20,105	1,150	18,955	19,273	993	18,280	272	141	131	560	16	544
500-999	11,378	1,056	10,322	10,526	798	9,728	433	242	191	418	16	402
1,000-2,499	8,109	1,203	6,906	7,149	833	6,316	607	348	259	352	22	330
2,500-4,999	3,275	647	2,628	2,749	449	2,300	364	178	186	162	20	142
5,000-9,999	1,794	379	1,415	1,484	252	1,232	201	112	89	110	15	95
10,000-19,999	1,068	269	799	869	179	690	125	81	44	73	9	64
20,000-49,999	690	191	499	552	123	429	90	56	34	48	12	36
50,000 or More	286	100	186	217	61	156	46	35	11	23	4	19

NOTES: Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table B2. Distribution of Pension Plans
by type of plan and amount of assets, 2021**

Total Assets	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	765,124	46,388	718,736	757,842	44,852	712,990	2,420	1,355	1,065	4,862	180	4,681
None or Not Reported	32,380	2,910	29,470	32,000	2,898	29,102	24	9	15	355	3	352
\$1-24K	40,796	176	40,620	40,718	170	40,548	11	6	5	67	-	67
25-49K	24,111	120	23,992	24,080	112	23,968	9	8	1	22	-	22
50-99K	35,966	530	35,437	35,889	515	35,375	16	14	2	61	1	60
100-249K	73,038	3,317	69,722	72,881	3,286	69,595	34	29	5	124	2	122
250-499K	81,568	5,261	76,307	81,362	5,235	76,127	29	23	6	177	3	174
500-999K	104,702	7,646	97,056	104,392	7,627	96,766	24	15	9	285	4	281
1-2.49M	155,228	11,939	143,289	154,554	11,904	142,650	47	27	20	626	8	618
2.5-4.9M	93,638	5,735	87,903	92,930	5,691	87,239	61	34	27	647	10	637
5-9.9M	55,777	2,256	53,521	55,031	2,208	52,823	118	39	79	628	9	619
10-24.9M	35,856	1,665	34,191	34,883	1,532	33,350	261	117	144	712	15	697
25-49.9M	13,090	1,053	12,036	12,384	897	11,486	311	132	179	395	24	371
50-74.9M	4,809	604	4,205	4,420	472	3,948	222	122	100	167	10	157
75-99.9M	2,719	409	2,310	2,455	309	2,146	176	97	79	89	3	86
100-149.9M	2,950	551	2,399	2,626	412	2,214	221	130	91	103	9	94
150-199.9M	1,560	348	1,212	1,369	255	1,114	130	81	49	60	12	48
200-249.9M	1,069	253	816	910	178	732	114	67	47	44	8	36
250-499.9M	2,437	579	1,858	2,061	412	1,649	255	153	102	121	14	107
500-999.9M	1,556	429	1,127	1,316	304	1,012	169	108	61	70	17	53
1-2.49B	1,122	328	794	941	229	712	120	87	33	60	12	48
2.5B or More	753	281	472	638	208	430	67	57	10	48	16	32

NOTES: Assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

The letters K, M, and B denote thousands, millions, and billions, respectively.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table B3. Distribution of Pension Plans
by type of plan and industry, 2021**

Industry	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	765,124	46,388	718,736	757,842	44,852	712,990	2,420	1,355	1,065	4,862	180	4,681
Agriculture	9,110	417	8,694	8,988	398	8,591	9	6	3	113	13	100
Mining	3,227	211	3,017	3,181	209	2,972	7	2	5	39	-	39
Utilities	2,773	324	2,450	2,743	316	2,427	5	1	4	25	7	18
Construction	68,605	3,310	65,295	66,886	2,651	64,235	1,291	649	642	428	10	418
Manufacturing	73,527	4,499	69,027	72,896	4,338	68,558	171	135	36	459	26	433
Wholesale Trade	37,623	2,417	35,206	37,332	2,386	34,946	33	23	10	259	8	251
Retail Trade	44,937	1,727	43,210	44,409	1,652	42,757	90	73	17	437	2	435
Transportation	15,872	759	15,113	15,553	636	14,916	176	116	60	142	6	136
Information	14,631	748	13,883	14,524	717	13,807	39	26	13	68	5	63
Finance, Insurance, and Real Estate	70,958	5,643	65,315	70,121	5,472	64,649	280	147	133	556	24	532
Services	408,066	25,731	382,335	405,704	25,556	380,148	204	123	81	2,158	52	2,106
Misc. Organizations ³	15,444	597	14,848	15,154	516	14,639	114	54	60	175	27	148
Industry Not Reported	351	6	345	350	6	344	-	-	-	1	-	1

NOTES: Industry classifications are consistent with definitions of principal business activity listed in the 2021 Form 5500 Instructions. These principal business activity codes are based on the North American Industry Classification System.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ Religious, grantmaking, civic, professional, labor, and similar organizations.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table B4. Distribution of Participants
by type of plan and number of participants, 2021**
(thousands)

Total Participants	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	146,166	31,235	114,931	122,506	19,054	103,452	15,398	10,700	4,698	8,262	1,480	6,782
2-9	1,339	107	1,232	1,337	107	1,230	*/	-	*/	2	*/	2
10-24	2,986	132	2,854	2,979	132	2,847	*/	*/	*/	7	*/	7
25-49	3,831	101	3,730	3,809	100	3,709	1	*/	*/	21	*/	21
50-99	5,422	139	5,283	5,368	136	5,232	3	2	1	50	1	49
100-249	7,428	282	7,146	7,275	259	7,015	31	19	12	122	4	118
250-499	7,042	412	6,629	6,738	352	6,386	105	54	50	199	6	193
500-999	7,920	750	7,170	7,318	566	6,753	311	172	138	291	12	279
1,000-2,499	12,540	1,929	10,612	11,019	1,337	9,682	972	560	412	549	32	517
2,500-4,999	11,445	2,304	9,141	9,581	1,602	7,979	1,290	632	658	574	71	503
5,000-9,999	12,457	2,663	9,794	10,309	1,772	8,537	1,394	785	609	754	106	648
10,000-19,999	14,976	3,822	11,154	12,186	2,519	9,668	1,812	1,182	631	978	122	855
20,000-49,999	21,148	5,836	15,312	16,879	3,731	13,147	2,808	1,776	1,031	1,461	328	1,133
50,000 or More	37,632	12,756	24,876	27,707	6,440	21,267	6,671	5,517	1,154	3,254	799	2,455

NOTES: Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

*/ Fewer than 500 participants.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table B5. Distribution of Participants
by type of plan and amount of assets, 2021**
(thousands)

Total Assets	Total			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	146,166	31,235	114,931	122,506	19,054	103,452	15,398	10,700	4,698	8,262	1,480	6,782
None or Not Reported	118	2	117	113	1	112	2	*/	2	2	-	2
\$1-24K	494	2	492	492	2	490	1	1	*/	2	-	2
25-49K	340	1	339	339	1	338	*/	*/	-	1	-	1
50-99K	518	5	513	515	3	512	2	2	*/	2	-	2
100-249K	1,158	30	1,129	1,144	21	1,123	9	8	1	5	*/	4
250-499K	1,566	87	1,479	1,534	64	1,470	24	23	1	9	*/	9
500-999K	2,405	86	2,319	2,373	74	2,300	16	13	4	15	*/	15
1-2.49M	5,673	189	5,485	5,581	159	5,422	41	29	12	51	*/	51
2.5-4.9M	5,478	159	5,319	5,338	129	5,210	55	30	25	85	*/	85
5-9.9M	6,507	187	6,320	6,229	144	6,085	108	43	65	170	1	170
10-24.9M	9,159	449	8,710	8,587	320	8,266	261	126	135	311	2	309
25-49.9M	7,260	490	6,769	6,397	358	6,038	489	114	374	374	17	357
50-74.9M	4,277	457	3,821	3,674	303	3,370	344	149	195	260	5	255
75-99.9M	3,669	511	3,159	3,022	288	2,734	410	220	190	237	2	235
100-149.9M	5,169	855	4,313	4,163	514	3,649	656	331	325	350	11	339
150-199.9M	4,231	661	3,570	3,440	461	2,979	594	178	416	197	22	175
200-249.9M	3,336	642	2,694	2,656	381	2,275	516	246	270	165	15	149
250-499.9M	11,108	2,113	8,995	9,106	1,304	7,802	1,343	758	585	659	51	609
500-999.9M	12,374	2,926	9,448	9,852	1,790	8,062	1,697	1,017	680	825	119	705
1-2.49B	16,831	4,889	11,942	12,759	2,738	10,021	2,908	1,980	928	1,164	171	994
2.5B or More	44,493	16,494	27,999	35,192	10,000	25,192	5,923	5,431	492	3,379	1,064	2,315

NOTES: Participants and assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

The letters K, M, and B denote thousands, millions, and billions, respectively.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

*/ Fewer than 500 participants.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table B6. Distribution of Participants
by type of plan and industry, 2021**
(thousands)

Industry	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	146,166	31,235	114,931	122,506	19,054	103,452	15,398	10,700	4,698	8,262	1,480	6,782
Agriculture	952	88	864	830	44	787	20	13	7	101	32	69
Mining	918	250	668	782	188	595	67	62	5	68	-	68
Utilities	1,787	846	941	1,586	757	829	19	*/	19	183	89	94
Construction	9,822	3,600	6,222	3,660	53	3,607	5,970	3,542	2,428	192	5	187
Manufacturing	25,920	8,183	17,737	23,682	6,954	16,728	958	794	164	1,280	435	845
Wholesale Trade	4,562	479	4,083	4,254	405	3,849	66	50	16	243	24	218
Retail Trade	16,030	2,249	13,782	13,889	483	13,406	1,881	1,765	115	260	*/	260
Transportation	6,893	2,188	4,705	4,828	780	4,047	1,937	1,370	567	129	38	91
Information	5,376	1,494	3,882	4,009	817	3,192	404	249	156	962	428	534
Finance, Insurance, and Real Estate	14,557	4,503	10,053	12,115	3,191	8,925	1,698	1,184	515	743	129	614
Services	56,859	6,511	50,348	50,974	4,757	46,218	2,012	1,476	536	3,873	279	3,594
Misc. Organizations ³	2,479	843	1,636	1,884	625	1,260	365	196	169	229	22	208
Industry Not Reported	11	*/	11	11	*/	11	-	-	-	*/	-	*/

NOTES: Industry classifications are consistent with definitions of principal business activity listed in the 2021 Form 5500 Instructions. These principal business activity codes are based on the North American Industry Classification System. Participants are tabulated as of the end of the plan year. Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ Religious, grantmaking, civic, professional, labor, and similar organizations.

*/ Fewer than 500 participants.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table B7. Distribution of Active Participants
by type of plan, 2021**
(thousands)

Type of Plan ¹	Total Plans	Single-Employer Plans ²	Multiemployer Plans ³	Multiple-Employer Plans
Total	99,544	86,221	7,636	5,686
Defined Benefit	11,642	6,951	4,189	501
Defined Contribution	87,901	79,270	3,446	5,185
401(k)-Type	74,905	68,609	1,340	4,957
403(b)	6,790	6,595	1	193
Other Defined Contribution	6,207	4,066	2,105	35

NOTES: Active participants are tabulated as of the end of the plan year.

The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

² This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

³ This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table B8. Number of Plans
by type of plan and method of funding, 2021**

Method of Funding	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution

Funding Arrangement for Investment of Assets

Total	765,124	46,388	718,736	757,842	44,852	712,990	2,420	1,355	1,065	4,862	180	4,681
Form 5500-SF ³	628,439	37,724	590,715	626,377	37,694	588,684	-	-	-	2,061	30	2,031
Insurance	3,757	274	3,483	3,705	265	3,440	7	4	3	44	5	39
Section 412(i) Ins.	115	73	41	112	70	41	3	3	-	-	-	-
Trust	81,257	6,720	74,537	78,209	5,628	72,580	1,620	979	641	1,428	112	1,316
Trust and Insurance	51,423	1,593	49,830	49,306	1,191	48,115	789	369	420	1,328	33	1,295
Not Determinable	134	4	130	133	4	129	1	-	1	-	-	-

Funding Arrangement for Payment of Benefits

Total	765,124	46,388	718,736	757,842	44,852	712,990	2,420	1,355	1,065	4,862	180	4,681
Form 5500-SF ³	628,439	37,724	590,715	626,377	37,694	588,684	-	-	-	2,061	30	2,031
Insurance	3,485	296	3,188	3,430	285	3,145	7	5	2	47	6	41
Section 412(i) Ins.	113	71	41	111	69	41	2	2	-	-	-	-
Trust	98,550	6,792	91,758	94,865	5,511	89,354	1,964	1,168	796	1,721	112	1,609
Trust and Insurance	34,404	1,501	32,903	32,926	1,289	31,637	446	180	266	1,032	32	1,000
Not Determinable	134	4	130	133	4	129	1	-	1	-	-	-

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ Form 5500-SF filers do not report on the plan funding or benefit arrangements.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table B9. Number of Participants
by type of plan and method of funding, 2021**
(thousands)

Method of Funding	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Funding Arrangement for Investment of Assets												
Total	146,166	31,235	114,931	122,506	19,054	103,452	15,398	10,700	4,698	8,262	1,480	6,782
Form 5500-SF ³	14,022	453	13,569	13,919	452	13,467	-	-	-	102	1	102
Insurance	1,486	157	1,329	1,445	151	1,294	5	2	3	36	4	32
Section 412(i) Ins.	3	1	2	3	1	2	*/	*/	-	-	-	-
Trust	77,591	19,725	57,865	65,153	13,724	51,428	7,867	5,385	2,481	4,571	615	3,956
Trust and Insurance	53,062	10,899	42,163	41,983	4,726	37,257	7,526	5,312	2,214	3,552	860	2,692
Not Determinable	3	*/	3	3	*/	3	-	-	-	-	-	-
Funding Arrangement for Payment of Benefits												
Total	146,166	31,235	114,931	122,506	19,054	103,452	15,398	10,700	4,698	8,262	1,480	6,782
Form 5500-SF ³	14,022	453	13,569	13,919	452	13,467	-	-	-	102	1	102
Insurance	1,378	207	1,171	1,352	200	1,152	5	2	2	22	5	17
Section 412(i) Ins.	5	1	4	5	1	4	*/	*/	-	-	-	-
Trust	91,080	21,647	69,433	73,876	12,706	61,170	11,679	7,947	3,731	5,526	994	4,532
Trust and Insurance	39,678	8,926	30,751	33,351	5,696	27,656	3,715	2,750	964	2,612	480	2,131
Not Determinable	3	*/	3	3	*/	3	-	-	-	-	-	-

NOTES: Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ Form 5500-SF filers do not report on the plan funding or benefit arrangements.

*/ Fewer than 500 participants.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C1. Distribution of Assets
by number of participants, 2021
(millions)**

Total Participants	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	\$13,169,507	\$3,670,366	\$9,499,141	\$11,472,832	\$2,727,049	\$8,745,783	\$952,266	\$717,125	\$235,141	\$744,409	\$226,192	\$518,217
None or Not Reported	2,639	680	1,959	2,525	646	1,879	111	34	76	4	**/	3
2-9	228,485	30,437	198,048	228,069	30,403	197,666	**/	-	**/	416	33	382
10-24	288,242	15,598	272,644	287,380	15,592	271,788	5	2	4	857	5	852
25-49	293,691	9,230	284,461	291,848	9,187	282,661	12	3	9	1,831	40	1,791
50-99	369,620	13,737	355,883	365,560	13,485	352,075	189	83	106	3,871	169	3,702
100-249	504,824	35,415	469,410	493,109	33,449	459,660	2,499	1,333	1,166	9,216	633	8,584
250-499	484,030	50,675	433,355	463,009	45,098	417,911	8,638	4,829	3,809	12,383	748	11,635
500-999	563,436	89,561	473,875	518,945	72,413	446,532	25,436	15,098	10,337	19,056	2,050	17,006
1,000-2,499	1,043,072	229,719	813,353	923,173	169,611	753,562	83,939	55,272	28,667	35,960	4,837	31,123
2,500-4,999	1,034,365	285,702	748,663	883,755	211,281	672,474	109,671	63,830	45,841	40,938	10,591	30,347
5,000-9,999	1,229,072	343,035	886,037	1,051,805	250,209	801,596	111,461	72,109	39,352	65,805	20,717	45,089
10,000-19,999	1,505,107	469,106	1,036,001	1,277,188	350,221	926,967	127,757	102,471	25,286	100,162	16,414	83,748
20,000-49,999	2,271,484	741,296	1,530,187	1,965,974	558,723	1,407,250	192,659	143,295	49,364	112,851	39,277	73,574
50,000 or More	3,351,441	1,356,175	1,995,266	2,720,492	966,731	1,753,761	289,889	258,766	31,124	341,059	130,678	210,381

NOTES: Participants and assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C2. Distribution of Assets
by amount of assets, 2021**
(millions)

Total Assets	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	\$13,169,507	\$3,670,366	\$9,499,141	\$11,472,832	\$2,727,049	\$8,745,783	\$952,266	\$717,125	\$235,141	\$744,409	\$226,192	\$518,217
\$1-24K	419	2	417	418	1	416	**/	**/	**/	1	-	1
25-49K	891	5	886	890	4	885	**/	**/	**/	1	-	1
50-99K	2,642	41	2,601	2,636	40	2,596	1	1	**/	5	**/	4
100-249K	12,382	586	11,796	12,356	581	11,776	6	5	1	19	**/	19
250-499K	29,903	1,949	27,954	29,827	1,940	27,887	10	8	2	66	1	65
500-999K	76,325	5,590	70,735	76,094	5,575	70,520	19	12	7	211	3	208
1-2.49M	253,354	19,353	234,000	252,209	19,297	232,911	75	42	33	1,070	14	1,055
2.5-4.9M	329,733	19,732	310,001	327,178	19,566	307,611	234	135	99	2,322	31	2,290
5-9.9M	388,045	15,273	372,772	382,683	14,923	367,759	871	284	587	4,491	65	4,426
10-24.9M	550,958	26,815	524,144	535,006	24,503	510,502	4,471	2,061	2,410	11,482	250	11,232
25-49.9M	457,284	37,726	419,558	432,254	32,080	400,174	11,440	4,842	6,598	13,589	804	12,785
50-74.9M	294,602	37,179	257,423	270,517	29,011	241,505	13,764	7,536	6,228	10,322	631	9,690
75-99.9M	234,872	35,359	199,514	211,990	26,657	185,333	15,248	8,446	6,802	7,634	256	7,378
100-149.9M	359,946	67,870	292,075	319,580	50,523	269,057	27,471	16,282	11,189	12,894	1,065	11,829
150-199.9M	270,453	60,351	210,103	237,379	44,163	193,216	22,684	14,117	8,567	10,389	2,071	8,319
200-249.9M	239,475	56,723	182,751	203,867	39,832	164,035	25,669	15,072	10,596	9,938	1,819	8,120
250-499.9M	855,999	206,156	649,843	722,922	146,525	576,397	90,714	54,611	36,103	42,363	5,020	37,343
500-999.9M	1,094,182	302,034	792,147	927,350	215,267	712,083	116,631	74,404	42,227	50,200	12,363	37,837
1-2.49B	1,742,956	516,340	1,226,615	1,457,891	362,891	1,095,000	183,800	132,437	51,363	101,264	21,012	80,252
2.5B or More	5,975,089	2,261,282	3,713,807	5,069,785	1,693,668	3,376,118	439,157	386,830	52,327	466,147	180,784	285,362

NOTES: Assets are tabulated as of the end of the plan year.

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

The letters K, M, and B denote thousands, millions, and billions, respectively.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C3. Distribution of Assets
by industry, 2021**
(millions)

Industry	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	\$13,169,507	\$3,670,366	\$9,499,141	\$11,472,832	\$2,727,049	\$8,745,783	\$952,266	\$717,125	\$235,141	\$744,409	\$226,192	\$518,217
Agriculture	44,027	7,421	36,606	36,870	3,859	33,011	722	478	244	6,436	3,085	3,351
Mining	107,626	27,056	80,570	97,970	23,211	74,758	4,103	3,845	258	5,553	-	5,553
Utilities	442,922	241,713	201,208	406,955	225,119	181,836	1,468	21	1,448	34,499	16,574	17,924
Construction	760,375	336,057	424,318	249,327	5,504	243,823	495,865	329,781	166,084	15,183	772	14,411
Manufacturing	3,543,169	1,247,366	2,295,804	3,281,676	1,124,127	2,157,548	39,075	35,466	3,609	222,418	87,773	134,646
Wholesale Trade	409,466	51,879	357,587	383,730	47,129	336,601	2,664	2,054	610	23,071	2,695	20,376
Retail Trade	563,154	75,182	487,972	506,938	30,696	476,242	45,570	44,470	1,100	10,646	16	10,630
Transportation	558,618	234,584	324,035	404,022	108,590	295,432	135,935	121,769	14,166	18,662	4,224	14,437
Information	659,033	177,775	481,258	488,916	103,254	385,662	22,345	14,563	7,783	147,771	59,958	87,813
Finance, Insurance, and Real Estate	1,696,144	530,754	1,165,390	1,554,848	438,650	1,116,198	91,008	74,909	16,099	50,289	17,195	33,093
Services	4,240,994	696,433	3,544,561	3,953,590	594,896	3,358,694	90,318	71,313	19,005	197,085	30,224	166,861
Misc. Organizations ³	143,571	44,142	99,429	107,581	22,009	85,572	23,193	18,457	4,736	12,797	3,676	9,121
Industry Not Reported	409	3	406	409	3	406	-	-	-	**/	-	**/

NOTES: Industry classifications are consistent with definitions of principal business activity listed in the 2021 Form 5500 Instructions. These principal business activity codes are based on the North American Industry Classification System. Assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R. § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ Religious, grantmaking, civic, professional, labor, and similar organizations.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C4. Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2021**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$14,709	\$5,991	\$8,718
Employer Contrib. Receivable	65,749	27,147	38,602
Participant Contrib. Receivable	2,779	14	2,765
Other Receivables	36,607	20,305	16,302
Interest-Bearing Cash	92,515	37,989	54,526
U.S. Government Securities	211,676	175,222	36,455
Corporate Debt Instruments: Preferred	75,430	67,783	7,647
Corporate Debt Instruments: All Other	264,212	240,719	23,493
Preferred Stock	1,770	1,194	576
Common Stock	395,740	261,416	134,324
Partnership/Joint Venture Interests	232,068	220,367	11,701
Real Estate (Other Than Employer Real Property)	19,590	18,872	718
Loans (Other Than to Participants)	5,884	4,534	1,350
Participant Loans	72,195	69	72,126
Assets in Common/Collective Trusts	2,681,466	499,186	2,182,281
Assets in Pooled Separate Accounts	240,284	43,523	196,761

(continued...)

**Table C4. Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2021**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Master Trusts	\$2,920,748	\$1,463,800	\$1,456,948
Assets in 103-12 Investment Entities	138,216	130,291	7,925
Assets in Registered Investment Companies	3,571,880	275,637	3,296,243
Assets in Insurance Co. General Accounts	219,064	14,055	205,009
Other General Investments	237,391	87,374	150,017
Employer Securities	398,849	2,626	396,223
Employer Real Property	179	133	46
Buildings and Other Property Used by Plan	782	760	22
Other or Unspecified Assets	<u>87,048</u>	<u>1,680</u>	<u>85,368</u>
Total Assets	11,986,830	3,600,684	8,386,146
Liabilities			
Benefit Claims Payable	3,189	961	2,228
Operating Payables	7,439	5,814	1,625
Acquisition Indebtedness	17,155	1,361	15,793
Other Liabilities	<u>60,579</u>	<u>37,249</u>	<u>23,330</u>
Total Liabilities	88,362	45,386	42,976
Net Assets	11,898,469	3,555,298	8,343,171

NOTES: Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C4(a). Spread Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2021**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$24,424	\$11,982	\$12,442
Employer Contrib. Receivable	65,778	27,167	38,611
Participant Contrib. Receivable	2,779	14	2,765
Other Receivables	144,334	61,972	82,362
Interest-Bearing Cash	283,061	113,149	169,912
U.S. Government Securities	781,197	449,554	331,643
Corporate Debt Instruments: Preferred	190,754	139,499	51,255
Corporate Debt Instruments: All Other	840,860	636,366	204,494
Preferred Stock	22,574	15,768	6,806
Common Stock	2,816,205	934,409	1,881,796
Partnership/Joint Venture Interests	491,777	463,232	28,546
Real Estate (Other Than Employer Real Property)	69,621	52,481	17,140
Loans (Other Than to Participants)	32,386	17,502	14,884
Participant Loans	72,526	99	72,426

(continued...)

**Table C4(a). Spread Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2021**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Registered Investment Companies	\$4,719,727	\$423,873	\$4,295,854
Assets in Insurance Co. General Accounts	262,586	17,731	244,855
Other General Investments	573,780	221,783	351,997
Employer Securities	504,187	11,266	492,921
Employer Real Property	442	396	46
Buildings and Other Property Used by Plan	782	760	22
Other or Unspecified Assets	<u>87,048</u>	<u>1,680</u>	<u>85,368</u>
Total Assets	11,986,830	3,600,684	8,386,146
Liabilities			
Benefit Claims Payable	3,189	961	2,228
Operating Payables	7,439	5,814	1,625
Acquisition Indebtedness	17,155	1,361	15,793
Other Liabilities	<u>60,579</u>	<u>37,249</u>	<u>23,330</u>
Total Liabilities	88,362	45,386	42,976
Net Assets	11,898,469	3,555,298	8,343,171

NOTE: This table provides an estimate of the underlying asset allocation of investments in direct filing entities (DFEs), even if there were multiple layers of investment through various DFEs. Hence, there are no line items for interests in common/collective trusts, master trust investment accounts, pooled separate accounts or 103-12 Investment Entities. The dollar amounts of these investments are included on the line items in this table. For information on the methodology used to make these estimates, see the DFE User Guide at <https://www.dol.gov/agencies/ebsa/researchers/statistics/retirement-bulletins/direct-filing-entity>.

Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C5(a). Balance Sheet of Single-Employer Pension Plans
with 100 or More Participants
by type of plan, 2021**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$10,814	\$2,785	\$8,029
Employer Contrib. Receivable	53,031	18,428	34,603
Participant Contrib. Receivable	2,475	10	2,466
Other Receivables	23,614	12,012	11,602
Interest-Bearing Cash	71,176	21,810	49,366
U.S. Government Securities	163,482	139,258	24,224
Corporate Debt Instruments: Preferred	59,997	55,515	4,482
Corporate Debt Instruments: All Other	213,188	198,247	14,941
Preferred Stock	1,429	923	507
Common Stock	256,979	143,292	113,687
Partnership/Joint Venture Interests	109,187	104,283	4,904
Real Estate (Other Than Employer Real Property)	6,259	6,102	157
Loans (Other Than to Participants)	3,074	1,956	1,118
Participant Loans	66,246	19	66,227
Assets in Common/Collective Trusts	2,270,783	276,803	1,993,980
Assets in Pooled Separate Accounts	194,930	29,433	165,497

(continued...)

**Table C5(a). Balance Sheet of Single-Employer Pension Plans
with 100 or More Participants
by type of plan, 2021**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Master Trusts	\$2,605,827	\$1,306,915	\$1,298,912
Assets in 103-12 Investment Entities	92,097	88,198	3,899
Assets in Registered Investment Companies	3,229,175	185,821	3,043,353
Assets in Insurance Co. General Accounts	199,394	12,857	186,537
Other General Investments	185,682	48,880	136,802
Employer Securities	393,689	2,415	391,274
Employer Real Property	170	124	46
Buildings and Other Property Used by Plan	1	1	**/
Other or Unspecified Assets	<u>84,750</u>	<u>1,649</u>	<u>83,102</u>
Total Assets	10,297,450	2,657,736	7,639,714
Liabilities			
Benefit Claims Payable	2,770	875	1,895
Operating Payables	5,128	3,704	1,424
Acquisition Indebtedness	16,551	764	15,787
Other Liabilities	<u>41,913</u>	<u>20,548</u>	<u>21,365</u>
Total Liabilities	66,361	25,891	40,470
Net Assets	10,231,088	2,631,845	7,599,244

NOTES: Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C5(b). Balance Sheet of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2021**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$3,512	\$2,932	\$580
Employer Contrib. Receivable	7,749	6,675	1,074
Participant Contrib. Receivable	83	2	81
Other Receivables	7,848	7,254	594
Interest-Bearing Cash	17,761	15,378	2,382
U.S. Government Securities	41,814	31,735	10,079
Corporate Debt Instruments: Preferred	13,850	11,018	2,832
Corporate Debt Instruments: All Other	43,093	35,125	7,968
Preferred Stock	297	230	67
Common Stock	125,159	111,546	13,613
Partnership/Joint Venture Interests	114,218	108,297	5,921
Real Estate (Other Than Employer Real Property)	12,873	12,313	560
Loans (Other Than to Participants)	2,547	2,466	81
Participant Loans	1,052	49	1,003
Assets in Common/Collective Trusts	260,776	201,584	59,192
Assets in Pooled Separate Accounts	25,423	12,241	13,182

(continued...)

**Table C5(b). Balance Sheet of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2021
(millions)**

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Master Trusts	\$11,148	\$6,509	\$4,639
Assets in 103-12 Investment Entities	37,462	33,482	3,979
Assets in Registered Investment Companies	170,984	81,381	89,603
Assets in Insurance Co. General Accounts	13,204	1,072	12,132
Other General Investments	40,118	34,778	5,340
Employer Securities	211	211	**/
Employer Real Property	9	9	**/
Buildings and Other Property Used by Plan	700	685	15
Other or Unspecified Assets	<u>59</u>	<u>31</u>	<u>28</u>
Total Assets	951,950	717,004	234,946
Liabilities			
Benefit Claims Payable	363	67	296
Operating Payables	2,177	2,003	174
Acquisition Indebtedness	386	380	7
Other Liabilities	<u>16,990</u>	<u>15,315</u>	<u>1,675</u>
Total Liabilities	19,917	17,765	2,152
Net Assets	932,033	699,239	232,794

NOTES: Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C5(c). Balance Sheet of Multiple-Employer Pension Plans
with 100 or More Participants
by type of plan, 2021**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$383	\$274	\$109
Employer Contrib. Receivable	4,970	2,045	2,925
Participant Contrib. Receivable	221	2	218
Other Receivables	5,146	1,039	4,107
Interest-Bearing Cash	3,579	801	2,777
U.S. Government Securities	6,381	4,229	2,152
Corporate Debt Instruments: Preferred	1,583	1,250	333
Corporate Debt Instruments: All Other	7,930	7,346	584
Preferred Stock	43	42	2
Common Stock	13,601	6,577	7,024
Partnership/Joint Venture Interests	8,662	7,786	876
Real Estate (Other Than Employer Real Property)	457	456	1
Loans (Other Than to Participants)	263	112	151
Participant Loans	4,896	**/	4,896
Assets in Common/Collective Trusts	149,908	20,799	129,108
Assets in Pooled Separate Accounts	19,932	1,850	18,082

(continued...)

**Table C5(c). Balance Sheet of Multiple-Employer Pension Plans
with 100 or More Participants
by type of plan, 2021**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Master Trusts	\$303,774	\$150,377	\$153,397
Assets in 103-12 Investment Entities	8,657	8,611	46
Assets in Registered Investment Companies	171,721	8,435	163,286
Assets in Insurance Co. General Accounts	6,465	125	6,340
Other General Investments	11,591	3,715	7,876
Employer Securities	4,949	-	4,949
Employer Real Property	-	-	-
Buildings and Other Property Used by Plan	81	74	7
Other or Unspecified Assets	<u>2,239</u>	-	<u>2,239</u>
Total Assets	737,431	225,945	511,486
Liabilities			
Benefit Claims Payable	57	20	37
Operating Payables	134	106	27
Acquisition Indebtedness	218	218	**/
Other Liabilities	<u>1,675</u>	<u>1,386</u>	<u>289</u>
Total Liabilities	2,083	1,730	354
Net Assets	735,347	224,215	511,132

NOTES: Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C6. Percentage Distribution of Assets in Defined Benefit
Plans with 100 or More Participants
by type of asset and amount of assets, 2021**

Type of Asset	Total	\$1-0.9M	\$1.0M-9.9M	\$10.0M-249.9M	\$250.0M-999.9M	\$1.0B or More
Total Assets	100%	100%	100%	100%	100%	100%
Cash	1.2	62.3	5.8	1.9	1.5	1.1
Receivables	1.3	18.1	3.4	1.7	1.3	1.3
U.S. Government Securities	4.9	-	1.4	2.7	4.0	5.3
Corporate Debt Instruments: Preferred	1.9	0.1	0.7	0.9	1.1	2.1
Corporate Debt Instruments: All Other	6.7	-	1.9	4.3	5.6	7.2
Corporate Stocks	7.3	0.5	5.8	7.1	6.9	7.4
Real Estate (Other Than Employer Real Property)	0.5	-	0.1	0.3	0.4	0.6
Loans	0.1	-	*/	*/	*/	0.2
Assets in Common/Collective Trusts	13.9	*/	6.7	19.9	23.2	11.5
Assets in Pooled Separate Accounts	1.2	1.2	11.7	4.4	1.1	0.9
Assets in Master Trusts	40.7	*/	7.6	16.2	27.1	45.9
Assets in 103-12 Investment Entities	3.6	-	0.2	1.5	2.5	4.1
Assets in Registered Investment Companies	7.7	5.7	41.9	32.6	16.5	3.2
Assets in Ins. Co. General Accounts	0.4	2.0	3.3	0.9	0.5	0.3
Employer Securities	0.1	-	0.1	0.1	0.1	0.1
Other or Unspecified Investments	8.6	10.1	9.3	5.6	8.3	9.0

NOTES: Participants and assets are tabulated as of the end of the plan year.

The letters M and B in the column headings denote millions and billions, respectively.

Percentage distributions do not sum to 100 percent due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

*/ Less than 0.05 percent.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C7. Percentage Distribution of Assets in Defined Contribution Plans with 100 or More Participants
by type of asset and amount of assets, 2021**

Type of Asset	Total	\$1-0.9M	\$1.0M-9.9M	\$10.0M-249.9M	\$250.0M-999.9M	\$1.0B or More
Total Assets	100%	100%	100%	100%	100%	100%
Cash	0.8	1.2	1.0	1.0	1.0	0.6
Receivables	0.7	0.9	0.5	0.6	0.7	0.7
U.S. Government Securities	0.4	*/	*/	0.1	0.1	0.7
Corporate Debt Instruments: Preferred	0.1	*/	*/	*/	0.1	0.1
Corporate Debt Instruments: All Other	0.3	*/	*/	0.1	0.1	0.4
Corporate Stocks	1.6	0.1	0.3	0.6	0.8	2.3
Real Estate (Other Than Employer Real Property)	*/	*/	*/	*/	*/	*/
Loans	0.9	0.7	0.9	0.9	0.9	0.9
Assets in Common/Collective Trusts	26.0	3.8	4.7	9.4	20.5	34.6
Assets in Pooled Separate Accounts	2.3	9.6	12.4	5.4	2.1	0.9
Assets in Master Trusts	17.4	0.1	0.1	1.3	7.2	26.9
Assets in 103-12 Investment Entities	0.1	0.3	0.2	0.1	0.1	0.1
Assets in Registered Investment Companies	39.3	39.4	54.0	69.1	57.6	22.4
Assets in Ins. Co. General Accounts	2.4	1.3	2.8	3.6	3.2	1.8
Employer Securities	4.7	1.4	1.8	4.0	4.0	5.3
Other or Unspecified Investments	2.9	41.3	21.1	3.8	1.5	2.4

NOTES: Participants and assets are tabulated as of the end of the plan year.

The letters M and B in the column headings denote millions and billions, respectively.

Percentage distributions do not sum to 100 percent due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

*/ Less than 0.05 percent.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C8. Income Statement of Pension Plans With 100 or More Participants
by type of plan, 2021**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions Received or Receivable From:			
Employers	\$249,685	\$66,731	\$182,954
Participants	318,294	529	317,765
Others (Including Rollovers)	69,881	704	69,178
Noncash Contributions	<u>1,432</u>	<u>16</u>	<u>1,416</u>
Total Contributions	639,292	67,980	571,312
Interest Earnings:			
Interest-Bearing Cash	1,362	621	741
U.S. Government Securities	3,347	2,839	507
Corporate Debt Instruments	10,684	9,747	937
Non-Participant Loans	137	67	70
Participant Loans	3,644	1	3,643
Other or Unspecified Interest	<u>10,824</u>	<u>4,303</u>	<u>6,521</u>
Total Interest Earnings	29,999	17,579	12,420
Dividends:			
Preferred Stock	822	139	683
Common Stock	12,886	4,622	8,265
Registered Investment Company Shares (e.g., Mutual Funds)	<u>152,558</u>	<u>6,854</u>	<u>145,704</u>
Total Dividend Income	166,266	11,615	154,652
Rents	235	221	14
Net Gain (Loss) on Sale of Assets	48,181	35,587	12,595
Unrealized Appreciation (Depreciation):			
Unrealized Appreciation of Real Estate	7,056	2,474	4,583
Other Unrealized Appreciation	<u>146,294</u>	<u>52,197</u>	<u>94,097</u>
Total Unrealized Appreciation (Depreciation)	153,350	54,671	98,679
Net Investment Gain (Loss) From:			
Common/Collective Trusts	329,336	61,974	267,361
Pooled Separate Accounts	37,320	5,266	32,053
Master Trusts	318,621	131,480	187,141
103-12 Investment Entities	18,519	16,896	1,624
Registered Investment Companies	352,995	27,631	325,364
Other or Unspecified Income	<u>34,755</u>	<u>6,701</u>	<u>28,054</u>
Total Income	2,128,869	437,600	1,691,269

(continued...)

**Table C8. Income Statement of Pension Plans With 100 or More Participants
by type of plan, 2021**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit Payments and Payments to Provide Benefits:			
Direct Benefit Payments	\$877,606	\$232,111	\$645,495
Payments to Insurance Carriers for Benefits	15,992	14,658	1,334
Other or Unspecified Benefits	<u>19,297</u>	<u>12,987</u>	<u>6,310</u>
Total Benefit Payments	912,895	259,756	653,139
Interest Expense	712	37	674
Corrective Distributions	726	**/	726
Deemed Distribution of Participant Loans	849	**/	849
Administrative Expenses:			
Professional Fees	2,614	1,940	674
Contract Administrator Fees	2,808	846	1,962
Investment Advisory and Management Fees	7,371	5,283	2,087
Other or Unspecified Admin. Expenses	<u>8,140</u>	<u>5,287</u>	<u>2,853</u>
Total Administrative Expenses	20,934	13,357	7,577
Unspecified Expenses	<u>71</u>	<u>2</u>	<u>69</u>
Total Expenses	936,186	273,152	663,034
Net Income	1,192,683	164,448	1,028,235

NOTES: Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C9(a). Income Statement of Single-Employer Pension Plans
with 100 or More Participants
by type of plan, 2021**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions Received or Receivable From:			
Employers	\$191,283	\$30,838	\$160,445
Participants	295,042	370	294,673
Others (Including Rollovers)	64,376	104	64,272
Noncash Contributions	<u>1,335</u>	<u>16</u>	<u>1,319</u>
Total Contributions	552,037	31,328	520,709
Interest Earnings:			
Interest-Bearing Cash	1,172	508	663
U.S. Government Securities	2,604	2,258	346
Corporate Debt Instruments	8,670	8,107	563
Non-Participant Loans	100	45	54
Participant Loans	3,342	1	3,341
Other or Unspecified Interest	<u>8,107</u>	<u>2,195</u>	<u>5,912</u>
Total Interest Earnings	23,994	13,115	10,879
Dividends:			
Preferred Stock	734	78	656
Common Stock	10,556	2,684	7,872
Registered Investment Company Shares (e.g., Mutual Funds)	<u>139,995</u>	<u>4,690</u>	<u>135,306</u>
Total Dividend Income	151,286	7,452	143,834
Rents	74	64	10
Net Gain (Loss) on Sale of Assets	29,544	18,827	10,717
Unrealized Appreciation (Depreciation):			
Unrealized Appreciation of Real Estate	5,916	1,604	4,313
Other Unrealized Appreciation	<u>101,886</u>	<u>12,827</u>	<u>89,059</u>
Total Unrealized Appreciation (Depreciation)	107,803	14,431	93,372
Net Investment Gain (Loss) From:			
Common/Collective Trusts	270,721	26,220	244,500
Pooled Separate Accounts	30,885	4,026	26,859
Master Trusts	282,125	115,525	166,601
103-12 Investment Entities	13,517	12,217	1,300
Registered Investment Companies	317,228	17,590	299,638
Other or Unspecified Income	<u>31,228</u>	<u>4,105</u>	<u>27,123</u>
Total Income	1,810,441	264,900	1,545,541

(continued...)

**Table C9(a). Income Statement of Single-Employer Pension Plans
with 100 or More Participants
by type of plan, 2021**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit Payments and Payments to Provide Benefits:			
Direct Benefit Payments	\$755,727	\$165,071	\$590,656
Payments to Insurance Carriers for Benefits	15,873	14,557	1,316
Other or Unspecified Benefits	<u>18,524</u>	<u>12,549</u>	<u>5,975</u>
Total Benefit Payments	790,124	192,176	597,947
Interest Expense	680	6	674
Corrective Distributions	665	**/	665
Deemed Distribution of Participant Loans	759	-	759
Administrative Expenses:			
Professional Fees	2,031	1,499	532
Contract Administrator Fees	2,178	503	1,675
Investment Advisory and Management Fees	4,266	2,598	1,668
Other or Unspecified Admin. Expenses	<u>6,336</u>	<u>3,813</u>	<u>2,523</u>
Total Administrative Expenses	14,811	8,413	6,398
Unspecified Expenses	<u>70</u>	<u>2</u>	<u>69</u>
Total Expenses	807,110	200,598	606,512
Net Income	1,003,331	64,302	939,029

NOTES: Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C9(b). Income Statement of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2021**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions Received or Receivable From:			
Employers	\$43,877	\$32,843	\$11,034
Participants	1,913	36	1,877
Others (Including Rollovers)	856	599	257
Noncash Contributions	=	=	=
Total Contributions	46,646	33,477	13,169
Interest Earnings:			
Interest-Bearing Cash	140	105	35
U.S. Government Securities	705	547	158
Corporate Debt Instruments	1,727	1,377	350
Non-Participant Loans	25	17	8
Participant Loans	54	1	53
Other or Unspecified Interest	<u>2,397</u>	<u>2,016</u>	<u>381</u>
Total Interest Earnings	5,047	4,063	985
Dividends:			
Preferred Stock	22	20	2
Common Stock	2,018	1,812	206
Registered Investment Company Shares (e.g., Mutual Funds)	<u>4,958</u>	<u>1,965</u>	<u>2,993</u>
Total Dividend Income	6,999	3,798	3,201
Rents	156	156	1
Net Gain (Loss) on Sale of Assets	17,522	16,072	1,450
Unrealized Appreciation (Depreciation):			
Unrealized Appreciation of Real Estate	1,057	788	269
Other Unrealized Appreciation	<u>40,591</u>	<u>37,564</u>	<u>3,027</u>
Total Unrealized Appreciation (Depreciation)	41,647	38,351	3,296
Net Investment Gain (Loss) From:			
Common/Collective Trusts	40,177	32,352	7,825
Pooled Separate Accounts	3,909	1,118	2,791
Master Trusts	2,123	751	1,373
103-12 Investment Entities	4,192	3,905	287
Registered Investment Companies	19,237	9,169	10,068
Other or Unspecified Income	<u>2,239</u>	<u>2,066</u>	<u>173</u>
Total Income	189,895	145,278	44,617

(continued...)

**Table C9(b). Income Statement of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2021**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit Payments and Payments to Provide Benefits:			
Direct Benefit Payments	\$60,821	\$48,390	\$12,432
Payments to Insurance Carriers for Benefits	33	32	2
Other or Unspecified Benefits	<u>357</u>	<u>325</u>	<u>32</u>
Total Benefit Payments	61,211	48,746	12,465
Interest Expense	31	31	**/
Corrective Distributions	5	-	5
Deemed Distribution of Participant Loans	57	-	57
Administrative Expenses:			
Professional Fees	472	384	87
Contract Administrator Fees	437	321	116
Investment Advisory and Management Fees	2,811	2,544	267
Other or Unspecified Admin. Expenses	<u>1,266</u>	<u>1,107</u>	<u>158</u>
Total Administrative Expenses	4,985	4,357	628
Unspecified Expenses	**/	**/	**/
Total Expenses	66,290	53,134	13,156
Net Income	123,605	92,144	31,461

NOTES: Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C9(c). Income Statement of Multiple-Employer Pension Plans
with 100 or More Participants
by type of plan, 2021**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions Received or Receivable From:			
Employers	\$14,525	\$3,050	\$11,475
Participants	21,338	123	21,215
Others (Including Rollovers)	4,649	1	4,648
Noncash Contributions	<u>97</u>	<u>**/</u>	<u>97</u>
Total Contributions	40,609	3,174	37,435
Interest Earnings:			
Interest-Bearing Cash	51	7	43
U.S. Government Securities	38	34	4
Corporate Debt Instruments	286	262	24
Non-Participant Loans	13	5	8
Participant Loans	249	<u>**/</u>	249
Other or Unspecified Interest	<u>320</u>	<u>92</u>	<u>228</u>
Total Interest Earnings	957	401	556
Dividends:			
Preferred Stock	65	41	25
Common Stock	312	125	187
Registered Investment Company Shares (e.g., Mutual Funds)	<u>7,604</u>	<u>199</u>	<u>7,405</u>
Total Dividend Income	7,982	365	7,617
Rents	5	1	3
Net Gain (Loss) on Sale of Assets	1,115	687	428
Unrealized Appreciation (Depreciation):			
Unrealized Appreciation of Real Estate	83	82	1
Other Unrealized Appreciation	<u>3,817</u>	<u>1,806</u>	<u>2,011</u>
Total Unrealized Appreciation (Depreciation)	3,900	1,889	2,011
Net Investment Gain (Loss) From:			
Common/Collective Trusts	18,438	3,402	15,036
Pooled Separate Accounts	2,526	123	2,403
Master Trusts	34,372	15,205	19,167
103-12 Investment Entities	810	773	37
Registered Investment Companies	16,530	872	15,658
Other or Unspecified Income	<u>1,288</u>	<u>530</u>	<u>758</u>
Total Income	128,532	27,423	101,110

(continued...)

**Table C9(c). Income Statement of Multiple-Employer Pension Plans
with 100 or More Participants
by type of plan, 2021**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit Payments and Payments to Provide Benefits:			
Direct Benefit Payments	\$61,058	\$18,651	\$42,407
Payments to Insurance Carriers for Benefits	86	70	16
Other or Unspecified Benefits	<u>416</u>	<u>113</u>	<u>303</u>
Total Benefit Payments	61,560	18,834	42,726
Interest Expense	1	-	1
Corrective Distributions	56	-	56
Deemed Distribution of Participant Loans	32	**/	32
Administrative Expenses:			
Professional Fees	112	57	55
Contract Administrator Fees	193	22	171
Investment Advisory and Management Fees	293	141	152
Other or Unspecified Admin. Expenses	<u>539</u>	<u>367</u>	<u>172</u>
Total Administrative Expenses	1,137	587	550
Unspecified Expenses	**/	-	**/
Total Expenses	62,786	19,421	43,365
Net Income	65,746	8,002	57,744

NOTES: Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C10. Percentage Distribution of Income of Defined Benefit
Plans with 100 or More Participants
by source of income and amount of assets, 2021**

Type of Income	Total	\$1-0.9M	\$1.0M-9.9M	\$10.0M-249.9M	\$250.0M-999.9M	\$1.0B or More
Total Income	100%	100%	100%	100%	100%	100%
Employer Contributions	15.2	15.8	38.3	22.7	19.8	13.3
Participant Contributions	0.1	-	0.1	0.1	0.1	0.1
Other or Unspecified Contributions	<u>0.2</u>	<u>37.1</u>	<u>5.8</u>	<u>0.3</u>	<u>-0.1</u>	<u>0.2</u>
Total Contributions	15.5	52.9	44.2	23.1	19.9	13.6
Interest on Interest-Bearing Cash	0.1	*/	0.3	0.2	0.4	0.1
Interest on U.S. Government Securities	0.6	*/	0.2	0.3	0.4	0.7
Interest on Corporate Debt Instruments	2.2	*/	0.3	1.0	1.6	2.5
Interest on Non-Participant Loans	*/	-	*/	*/	*/	*/
Interest on Participant Loans	*/	-	*/	*/	*/	*/
Other or Unspecified Interest	<u>1.0</u>	<u>0.1</u>	<u>0.8</u>	<u>0.6</u>	<u>0.9</u>	<u>1.1</u>
Total Interest Earnings	4.0	0.1	1.6	2.1	3.3	4.4
Total Dividends Income	2.7	0.8	5.4	6.5	4.1	1.8
Net Gain (Loss) on Sale of Assets	8.1	1.6	4.3	7.8	9.0	8.0
Total Unrealized Appreciation (Depreciation)	12.5	*/	6.9	12.0	13.4	12.4
Net Invest. Gain (Loss) from Common/Col. Trusts	14.2	*/	3.7	12.5	17.3	13.8
Net Invest. Gain (Loss) From Pooled Sep. Accounts	1.2	*/	7.4	3.6	1.4	0.8
Net Invest. Gain (Loss) From Master Trusts	30.0	3.5	2.9	8.8	15.7	35.7
Net Invest. Gain (Loss) from 103-12 Invest. Entities	3.9	-	0.1	1.2	2.2	4.5
Net Invest. Gain (Loss) From Registered Invest. Co.	6.3	-0.7	16.1	19.7	12.2	3.4
Other or Unspecified Income	1.6	41.7	7.5	2.6	1.5	1.4

NOTES: Participants and assets are tabulated as of the end of the plan year.

The letters M and B in the column headings denote millions and billions, respectively.

Percentage distributions do not sum to 100 percent due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

*/ Less than 0.05 percent.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C11. Percentage Distribution of Income of Defined Contribution Plans
with 100 or More Participants
by source of income and amount of assets, 2021**

Type of Income	Total	\$1-0.9M	\$1.0M-9.9M	\$10.0M-249.9M	\$250.0M-999.9M	\$1.0B or More
	100%	100%	100%	100%	100%	100%
Total Income						
Employer Contributions	10.8	20.7	13.9	11.9	11.8	9.9
Participant Contributions	18.8	58.2	32.6	21.7	18.5	17.0
Other or Unspecified Contributions	<u>4.2</u>	<u>10.7</u>	<u>7.4</u>	<u>5.6</u>	<u>4.3</u>	<u>3.4</u>
Total Contributions	33.8	89.7	54.0	39.2	34.6	30.3
Interest on Interest-Bearing Cash	*/	0.1	0.1	0.1	0.1	*/
Interest on U.S. Government Securities	*/	*/	*/	*/	*/	*/
Interest on Corporate Debt Instruments	0.1	*/	*/	*/	*/	0.1
Interest on Non-Participant Loans	*/	*/	*/	*/	*/	*/
Interest on Participant Loans	0.2	0.1	0.2	0.2	0.2	0.2
Other or Unspecified Interest	<u>0.4</u>	<u>0.1</u>	<u>0.2</u>	<u>0.4</u>	<u>0.5</u>	<u>0.3</u>
Total Interest Earnings	0.7	0.3	0.5	0.7	0.8	0.7
Total Dividends Income	9.1	4.7	8.7	14.6	13.1	5.7
Net Gain (Loss) on Sale of Assets	0.7	1.4	0.2	0.6	0.2	1.0
Total Unrealized Appreciation (Depreciation)	5.8	-24.5	-3.2	3.4	5.9	7.3
Net Invest. Gain (Loss) from Common/Col. Trusts	15.8	1.2	1.8	4.0	10.3	23.0
Net Invest. Gain (Loss) From Pooled Sep. Accounts	1.9	3.6	7.4	4.0	1.5	0.9
Net Invest. Gain (Loss) From Master Trusts	11.1	*/	0.1	0.8	4.7	17.8
Net Invest. Gain (Loss) from 103-12 Invest. Entities	0.1	0.1	0.1	0.1	0.1	0.1
Net Invest. Gain (Loss) From Registered Invest. Co.	19.2	11.9	19.3	30.0	27.9	12.2
Other or Unspecified Income	1.7	11.5	11.0	2.5	1.0	1.1

NOTES: Participants and assets are tabulated as of the end of the plan year.

The letters M and B in the column headings denote millions and billions, respectively.

Percentage distributions do not sum to 100 percent due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

*/ Less than 0.05 percent.

SOURCE: Form 5500 filings for plan years ending in 2021.

Table C12. Percentage of Defined Benefit Plans, Active Participants, and Assets Affected by the Suspension of Benefit Accruals by number of participants, 2021

Total Participants	Number of Plans		Number of Active Participants (thousands) ¹		Total Assets (millions)	
	Total	Percent Frozen	Total	Percent In Frozen Plans	Total	Percent In Frozen Plans
Total	46,388	17.9%	11,642	11.5%	\$3,670,366	18.5%
None or Not Reported	2,900	46.2	-	-	680	57.7
2-9	22,959	10.1	92	8.1	30,437	12.3
10-24	8,881	12.4	102	9.0	15,598	13.2
25-49	2,940	20.2	67	12.4	9,230	18.8
50-99	1,992	32.3	74	17.3	13,737	28.3
100-249	1,720	41.5	106	25.3	35,415	31.7
250-499	1,150	41.8	137	25.1	50,675	29.7
500-999	1,056	35.3	239	22.5	89,561	26.6
1,000-2,499	1,203	31.8	641	19.4	229,719	24.1
2,500-4,999	647	28.3	781	19.2	285,702	23.0
5,000-9,999	379	21.6	906	15.5	343,035	18.8
10,000-19,999	269	21.9	1,355	11.9	469,106	19.3
20,000-49,999	191	19.9	2,175	11.7	741,296	18.8
50,000 or More	100	14.0	4,967	7.1	1,356,175	14.8

NOTES: Participants and assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

"Suspension of Benefit Accruals" refers to plans in which no participants accrue any new benefits regardless of continuing service or compensation.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.
- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table C13. Percentage of Defined Benefit Plans, Active Participants, and Assets Affected by the Suspension of Benefit Accruals
by industry, 2021**

Industry	Number of Plans		Number of Active Participants (thousands) ¹		Total Assets (millions)	
	Total	Percent Frozen	Total	Percent In Frozen Plans	Total	Percent In Frozen Plans
Total	46,388	17.9%	11,642	11.5%	\$3,670,366	18.5%
Agriculture	417	27.9	30	13.7	7,421	24.4
Mining	211	36.2	50	26.1	27,056	36.8
Utilities	324	14.6	382	2.0	241,713	3.8
Construction	3,310	13.1	1,661	0.4	336,057	0.7
Manufacturing	4,499	37.2	2,017	20.0	1,247,366	22.1
Wholesale Trade	2,417	19.0	150	31.4	51,879	37.9
Retail Trade	1,727	16.6	915	2.0	75,182	6.9
Transportation	759	22.7	847	9.9	234,584	18.7
Information	748	25.3	478	13.6	177,775	14.5
Finance, Insurance, and Real Estate	5,643	17.3	1,757	11.9	530,754	17.3
Services	25,731	14.2	2,830	16.4	696,433	26.6
Misc. Organizations ²	597	40.8	525	2.1	44,142	15.7
Industry Not Reported	6	-	*/	-	3	-

NOTES: Industry classifications are consistent with definitions of principal business activity listed in the 2021 Form 5500 Instructions. These principal business activity codes are based on the North American Industry Classification System.

NOTES: Participants and assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

"Suspension of Benefit Accruals" refers to plans in which no participants accrue any new benefits regardless of continuing service or compensation.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

² Religious, grantmaking, civic, professional, labor, and similar organizations.

*/ Fewer than 500 participants.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D1. Balance Sheet of Defined Contribution Plans with 100 or More Participants
by type of plan, 2021**
(millions)

Type of Asset or Liability	Total Defined Contribution Plans	401(k)-Type	403(b)	Other Defined Contribution Plans
Assets				
Total Noninterest-Bearing Cash	\$8,718	\$7,142	\$709	\$867
Employer Contrib. Receivable	38,602	31,272	1,551	5,780
Participant Contrib. Receivable	2,765	2,337	333	96
Other Receivables	16,302	11,625	3,658	1,020
Interest-Bearing Cash	54,526	43,191	3,215	8,120
U.S. Government Securities	36,455	27,639	13	8,803
Corporate Debt Instruments: Preferred	7,647	4,978	-	2,669
Corporate Debt Instruments: All Other	23,493	15,665	5	7,823
Preferred Stock	576	358	**/	218
Common Stock	134,324	114,016	31	20,277
Partnership/Joint Venture Interests	11,701	2,547	4	9,150
Real Estate (Other Than Employer Real Prop.)	718	130	1	587
Loans (Other Than to Participants)	1,350	1,245	8	96
Participant Loans	72,126	67,447	3,580	1,099
Assets in Common/Collective Trusts	2,182,281	2,096,007	1,553	84,721
Assets in Pooled Separate Accounts	196,761	170,909	14,244	11,609

(continued...)

**Table D1. Balance Sheet of Defined Contribution Plans with 100 or More Participants
by type of plan, 2021**
(millions)

Type of Asset or Liability	Total Defined Contribution Plans	401(k)-Type	403(b)	Other Defined Contribution Plans
Assets in Master Trusts	\$1,456,948	\$1,389,937	\$11,972	\$55,040
Assets in 103-12 Investment Entities	7,925	3,022	6	4,897
Assets in Registered Investment Comp.	3,296,243	2,540,900	599,998	155,344
Assets in Ins. Co. General Accounts	205,009	86,207	101,189	17,613
Other General Investments	150,017	132,413	11,486	6,118
Employer Securities	396,223	212,758	-	183,465
Employer Real Property	46	5	-	41
Buildings and Other Prop. Used by Plan	22	10	-	12
Other or Unspecified Assets	<u>85,368</u>	<u>78,735</u>	<u>4,343</u>	<u>2,291</u>
Total Assets	8,386,146	7,040,493	757,898	587,755
Liabilities				
Benefit Claims Payable	2,228	1,853	6	370
Operating Payables	1,625	1,406	6	212
Acquisition Indebtedness	15,793	178	2	15,614
Other Liabilities	<u>23,330</u>	<u>10,072</u>	<u>18</u>	<u>13,240</u>
Total Liabilities	42,976	13,508	31	29,436
Net Assets	8,343,171	7,026,985	757,867	558,319

NOTES: An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D2. Income Statement of Defined Contribution Plans with 100 or More Participants
by type of plan, 2021**
(millions)

Income and Expenses	Total Defined Contribution Plans	401(k)-Type	403(b)	Other Defined Contribution Plans
Income				
Contributions Received or Receivable From:				
Employers	\$182,954	\$148,934	\$12,397	\$21,623
Participants	317,765	289,636	26,073	2,057
Others (Including Rollovers)	69,178	63,859	4,977	342
Noncash Contributions	<u>1,416</u>	<u>552</u>	<u>1</u>	<u>864</u>
Total Contributions	571,312	502,981	43,447	24,885
Interest Earnings:				
Interest-Bearing Cash	741	544	112	85
U.S. Government Securities	507	369	1	137
Corporate Debt Instruments	937	621	1	315
Non-Participant Loans	70	56	1	13
Participant Loans	3,643	3,403	186	54
Other or Unspecified Interest	<u>6,521</u>	<u>2,563</u>	<u>3,321</u>	<u>637</u>
Total Interest Earnings	12,420	7,557	3,622	1,241
Dividends:				
Preferred Stock	683	321	11	351
Common Stock	8,265	5,847	77	2,341
Registered Investment Company Shares (e.g., Mutual Funds)	<u>145,704</u>	<u>119,354</u>	<u>20,435</u>	<u>5,914</u>
Total Dividend Income	154,652	125,521	20,523	8,607
Rents	14	7	-	7
Net Gain (Loss) on Sale of Assets	12,595	9,285	56	3,253
Unrealized Appreciation (Depreciation):				
Unrealized Appreciation of Real Estate	4,583	4,245	6	331
Other Unrealized Appreciation	<u>94,097</u>	<u>58,025</u>	<u>826</u>	<u>35,246</u>
Total Unrealized Appreciation (Depreciation)	98,679	62,270	832	35,577
Net Investment Gain (Loss) From:				
Common/Collective Trusts	267,361	255,373	69	11,919
Pooled Separate Accounts	32,053	27,127	2,401	2,525
Master Trusts	187,141	179,017	1,450	6,674
103-12 Investment Entities	1,624	756	368	500
Registered Investment Companies	325,364	245,190	63,428	16,746
Other or Unspecified Income	28,054	22,604	1,628	3,821
Total Income	1,691,269	1,437,688	137,825	115,756

(continued...)

**Table D2. Income Statement of Defined Contribution Plans with 100 or More Participants
by type of plan, 2021**
(millions)

Income and Expenses	Total Defined Contribution Plans	401(k)-Type	403(b)	Other Defined Contribution Plans
Expenses				
Benefit Payments and Payments to Provide Benefits:				
Direct Benefit Payments	\$645,495	\$565,418	\$45,301	\$34,775
Payments to Insurance Carriers for Benefits	1,334	180	985	169
Other or Unspecified Benefits	<u>6,310</u>	<u>5,470</u>	<u>470</u>	<u>370</u>
Total Benefit Payments	653,139	571,068	46,757	35,314
Interest Expense	674	37	**/	637
Corrective Distributions	726	715	7	5
Deemed Distribution of Participant Loans	849	731	78	40
Administrative Expenses:				
Professional Fees	674	548	38	89
Contract Administrator Fees	1,962	1,663	192	107
Investment Advisory and Management Fees	2,087	1,686	101	300
Other or Unspecified Admin. Expenses	<u>2,853</u>	<u>2,464</u>	<u>202</u>	<u>188</u>
Total Administrative Expenses	7,577	6,361	532	683
Unspecified Expenses	<u>69</u>	<u>23</u>	<u>1</u>	<u>45</u>
Total Expenses	663,034	578,935	47,375	36,724
Net Income	1,028,235	858,753	90,450	79,032

NOTES: An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data.

For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D3. Number of 401(k)-Type Plans
by number of participants and primary
or supplemental status, 2021**

Total Participants	Total	401(k) is Only Plan Sponsored by Employer	Employer Sponsoring 401(k) Plan Also Sponsors Other Pension Plan(s)
Total	644,671	603,999	40,672
None or Not Reported	22,402	21,432	971
2-9	211,023	196,632	14,391
10-24	169,133	158,605	10,528
25-49	98,495	93,380	5,116
50-99	68,478	64,804	3,674
100-249	40,996	38,607	2,390
250-499	15,776	14,570	1,206
500-999	8,393	7,610	783
1,000-2,499	5,596	4,923	673
2,500-4,999	2,092	1,768	324
5,000-9,999	1,133	907	227
10,000-19,999	607	433	174
20,000-49,999	387	243	143
50,000 or More	159	85	74

NOTES: Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D4. Number of Active Participants in 401(k)-Type Plans
by number of participants and primary
or supplemental status, 2021**
(thousands)

Total Participants	Total	401(k) is Only Plan Sponsored by Employer	Employer Sponsoring 401(k) Plan Also Sponsors Other Pension Plan(s)
Total	74,905	57,328	17,577
2-9	921	860	61
10-24	2,071	1,956	116
25-49	2,663	2,537	126
50-99	3,723	3,533	190
100-249	4,885	4,603	282
250-499	4,240	3,920	320
500-999	4,499	4,080	420
1,000-2,499	6,584	5,810	774
2,500-4,999	5,589	4,755	834
5,000-9,999	5,993	4,859	1,134
10,000-19,999	6,435	4,602	1,833
20,000-49,999	8,974	5,901	3,073
50,000 or More	18,328	9,913	8,415

NOTES: Participants are tabulated as of the end of the plan year.

The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D5. Number of Defined Contribution Plans and Active Participants
by size of plan and extent of participant direction of investments, 2021**

Size of Plan (Total Participants)	Total		Participant Directs All Investments		Participant Directs Investment of Portion Of Assets		Participant Does Not Direct Any Investments	
	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)
Total	718,736	87,901	630,603	79,814	11,893	2,888	76,240	5,200
None or Not Reported	26,066	-	21,385	-	752	-	3,930	-
2-9	239,897	1,028	196,877	860	5,052	19	37,968	149
10-24	182,425	2,223	162,719	2,001	2,543	29	17,163	193
25-49	106,569	2,864	98,011	2,648	1,360	34	7,197	183
50-99	75,466	4,068	69,789	3,784	991	50	4,687	233
100-249	46,602	5,502	43,453	5,157	500	56	2,649	290
250-499	18,955	5,009	17,591	4,671	206	53	1,159	286
500-999	10,322	5,407	9,558	5,034	139	73	625	300
1,000-2,499	6,906	7,973	6,324	7,341	126	142	455	490
2,500-4,999	2,628	6,884	2,341	6,202	85	209	202	473
5,000-9,999	1,415	7,399	1,259	6,619	55	273	101	506
10,000-19,999	799	8,353	703	7,389	39	386	56	577
20,000-49,999	499	11,355	433	9,926	33	698	33	730
50,000 or More	186	19,836	158	18,181	14	866	14	789

NOTES: Participants are tabulated as of the end of the plan year.

The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D5(a). Number of non-401(k) Defined Contribution Plans and Active Participants
by size of plan and extent of participant direction of investments, 2021**

Size of Plan (Total Participants)	Total		Participant Directs All Investments		Participant Directs Investment of Portion Of Assets		Participant Does Not Direct Any Investments	
	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)
Total	74,065	12,996	35,580	8,516	1,044	474	37,442	4,006
None or Not Reported	3,664	-	1,361	-	63	-	2,240	-
2-9	28,874	107	11,850	43	474	2	16,550	62
10-24	13,292	152	5,782	67	189	2	7,320	83
25-49	8,073	201	4,003	99	96	2	3,974	100
50-99	6,988	345	3,828	191	80	4	3,080	150
100-249	5,606	618	3,518	391	34	4	2,054	222
250-499	3,179	769	2,174	525	21	4	984	240
500-999	1,929	908	1,372	643	24	12	533	252
1,000-2,499	1,310	1,389	910	958	22	27	378	404
2,500-4,999	536	1,295	358	878	14	37	164	380
5,000-9,999	282	1,406	195	971	8	40	79	395
10,000-19,999	192	1,918	138	1,354	8	79	46	484
20,000-49,999	113	2,381	77	1,617	7	160	28	603
50,000 or More	27	1,508	14	778	2	100	11	630

NOTES: Participants are tabulated as of the end of the plan year.

The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D5(b). Number of 401(k)-Type Plans and Active Participants
by size of plan and extent of participant direction of investments, 2021**

Size of Plan (Total Participants)	Total		Participant Directs All Investments		Participant Directs Investment of Portion Of Assets		Participant Does Not Direct Any Investments	
	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)
Total	644,671	74,905	595,023	71,297	10,850	2,415	38,798	1,193
None or Not Reported	22,402	-	20,024	-	689	-	1,690	-
2-9	211,023	921	185,027	818	4,578	17	21,418	86
10-24	169,133	2,071	156,937	1,934	2,353	27	9,843	111
25-49	98,495	2,663	94,008	2,549	1,264	31	3,223	82
50-99	68,478	3,723	65,961	3,593	911	47	1,607	83
100-249	40,996	4,885	39,935	4,766	465	52	595	67
250-499	15,776	4,240	15,417	4,146	184	48	174	46
500-999	8,393	4,499	8,186	4,391	115	61	92	48
1,000-2,499	5,596	6,584	5,415	6,383	104	115	78	86
2,500-4,999	2,092	5,589	1,984	5,324	71	172	38	93
5,000-9,999	1,133	5,993	1,064	5,648	47	234	22	111
10,000-19,999	607	6,435	566	6,035	31	307	10	92
20,000-49,999	387	8,974	355	8,309	26	538	5	127
50,000 or More	159	18,328	144	17,402	12	766	3	160

NOTES: Participants are tabulated as of the end of the plan year.

The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D6. Balance Sheet of 401(k)-Type Plans
by extent of participant direction of investments, 2021**
(millions)

Type of Asset or Liability	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Partnership/Joint Venture Interests	\$3,730	\$2,355	\$544	\$831
Employer Real Property	27	10	7	10
Real Estate (Other Than Employer Real Property)	978	624	140	214
Employer Securities	218,171	150,010	63,115	5,046
Participant Loans	67,975	62,407	4,555	1,013
Loans (Other Than to Participants)	1,804	1,425	157	221
Other Investments ¹	6,796,763	6,156,661	534,991	105,111
Form 5500-SF Assets ²	<u>931,037</u>	<u>851,374</u>	<u>23,285</u>	<u>56,378</u>
Total Assets	8,020,485	7,224,867	626,794	168,823
Total Liabilities	<u>14,120</u>	<u>8,634</u>	<u>5,308</u>	<u>178</u>
Net Assets	8,006,365	7,216,233	621,486	168,645

NOTES: Assets and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ "Other investments" primarily includes investments in readily tradeable securities, registered investment companies, common collective trusts, and pooled separate accounts. Tables C4-C5 summarize the more detailed Schedule H asset information for large plans.

² The Form 5500-SF generally does not break out assets classes; therefore, all assets reported by Form 5500-SF filers are summarized on this line item.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D7. Income Statement of 401(k)-Type Plans
by extent of participant direction of investments, 2021**
(millions)

Income and Expenses	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Income				
Employer Contributions	\$174,429	\$159,262	\$11,436	\$3,731
Participant Contributions	333,734	310,447	17,415	5,872
Contributions from Others (Including Rollovers)	73,946	69,545	2,825	1,575
Noncash Contributions	580	499	78	4
All Other Income ¹	<u>1,068,813</u>	<u>955,873</u>	<u>89,788</u>	<u>23,153</u>
Total Income	1,651,503	1,495,626	121,543	34,335
Expenses				
Total Benefit Payments	680,261	607,978	57,997	14,286
Certain Deemed and/or Corrective Distributions ²	1,919	1,800	87	33
Administrative Expenses ³	9,075	8,425	363	288
Other or Unspecified Expenses	<u>347</u>	<u>261</u>	<u>46</u>	<u>39</u>
Total Expenses	691,602	618,464	58,493	14,645
Net Income	959,901	877,162	63,050	19,689

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This table summarizes income and expenses that appear on the Schedule H (generally for plans with 100 or more participants), the Schedule I (generally for plans with fewer than 100 participants that file the Form 5500), and the Form 5500-SF. All income and expense items that appear on the more detailed Schedule H but not the Schedule I or Form 5500-SF (e.g., Interest earnings, Dividends, Rents, and several line items reporting realized or unrealized gains/losses on investments) are grouped under "All Other Income" or "Other or Unspecified Expenses." Table D9 summarizes the more detailed Schedule H income information for large plans.

² For plans filing Schedule H or Schedule I, this line item represents the combination of "Corrective distributions" and "Certain deemed distributions of participant loans" to be consistent with the Form 5500-SF line item "Certain deemed and/or corrective distributions."

³ For Schedule H filers, "Administrative Expenses" is equal to the "Total administrative expenses" line item, while for Schedule I and Form 5500-SF filers, "Administrative Expenses" includes only the "Administrative service providers" line item.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D8. Balance Sheet of 401(k)-Type Plans with 100 or More Participants
by extent of participant direction of investments, 2021**
(millions)

Type of Asset or Liability	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Assets				
Total Noninterest-Bearing Cash	\$7,142	\$6,763	\$168	\$211
Employer Contrib. Receivable	31,272	27,873	2,742	656
Participant Contrib. Receivable	2,337	2,200	106	30
Other Receivables	11,625	8,216	3,351	58
Interest-Bearing Cash	43,191	37,926	3,906	1,358
U.S. Government Securities	27,639	26,143	1,372	123
Corporate Debt Instruments: Preferred	4,978	4,245	466	267
Corporate Debt Instruments: All Other	15,665	14,130	1,373	162
Preferred Stock	358	281	10	67
Common Stock	114,016	101,402	10,766	1,848
Partnership/Joint Venture Interests	2,547	1,765	371	411
Real Estate (Other Than Employer Real Property)	130	74	51	5
Loans (Other Than to Participants)	1,245	1,191	47	7
Participant Loans	67,447	61,919	4,536	992
Assets in Common/Collective Trusts	2,096,007	1,877,270	174,828	43,909
Assets in Pooled Separate Accounts	170,909	164,131	4,306	2,472

(continued...)

**Table D8. Balance Sheet of 401(k)-Type Plans with 100 or More Participants
by extent of participant direction of investments, 2021**
(millions)

Type of Asset or Liability	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Assets in Master Trusts	\$1,389,937	\$1,203,382	\$181,736	\$4,818
Assets in 103-12 Investment Entities	3,022	2,845	72	106
Assets in Registered Investment Comp.	2,540,900	2,378,662	122,141	40,098
Assets in Insurance Co. General Accounts	86,207	80,100	4,936	1,171
Other General Investments	132,413	114,831	16,737	845
Employer Securities	212,758	146,350	61,567	4,841
Employer Real Property	5	2	3	-
Buildings and Other Property Used by Plan	10	3	7	**/
Other or Unspecified Assets	<u>78,735</u>	<u>76,013</u>	<u>1,490</u>	<u>1,231</u>
Total Assets	7,040,493	6,337,719	597,088	105,687
Liabilities				
Benefit Claims Payable	1,853	916	928	9
Operating Payables	1,406	1,332	71	4
Acquisition Indebtedness	178	25	133	19
Other Liabilities	<u>10,072</u>	<u>5,911</u>	<u>4,070</u>	<u>91</u>
Total Liabilities	13,508	8,185	5,201	123
Net Assets	7,026,985	6,329,534	591,887	105,564

NOTES: Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D9. Income Statement of 401(k)-Type Plans with 100 or More Participants
by extent of participant direction of investments, 2021**
(millions)

Income and Expenses	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Income				
Contributions Received or Receivable From:				
Employers	\$148,934	\$135,964	\$10,793	\$2,177
Participants	289,636	268,861	16,687	4,087
Others (Including Rollovers)	63,859	60,353	2,589	917
Noncash Contributions	<u>552</u>	<u>474</u>	<u>76</u>	<u>2</u>
Total Contributions	502,981	465,653	30,145	7,183
Interest Earnings:				
Interest-Bearing Cash	544	379	134	32
U.S. Government Securities	369	356	12	2
Corporate Debt Instruments	621	560	43	19
Non-Participant Loans	56	54	3	**/
Participant Loans	3,403	3,121	236	45
Other or Unspecified Interest	<u>2,563</u>	<u>2,156</u>	<u>301</u>	<u>107</u>
Total Interest Earnings	7,557	6,625	727	205
Dividends:				
Preferred Stock	321	237	73	10
Common Stock	5,847	4,597	1,097	153
Registered Investment Company Shares (e.g., Mutual Funds)	<u>119,354</u>	<u>111,416</u>	<u>6,241</u>	<u>1,697</u>
Total Dividend Income	125,521	116,250	7,411	1,860
Rents	7	5	1	**/
Net Gain (Loss) on Sale of Assets	9,285	10,116	648	-1,478
Unrealized Appreciation (Depreciation):				
Unrealized Appreciation of Real Estate	4,245	2,308	17	1,920
Other Unrealized Appreciation	<u>58,025</u>	<u>40,368</u>	<u>16,614</u>	<u>1,042</u>
Total Unrealized Appreciation (Depreciation)	62,270	42,676	16,632	2,962
Net Investment Gain (Loss) From:				
Common/Collective Trusts	255,373	226,701	23,328	5,344
Pooled Separate Accounts	27,127	26,162	604	361
Master Trusts	179,017	156,004	22,424	589
103-12 Investment Entities	756	708	30	17
Registered Investment Companies	245,190	228,469	12,239	4,482
Other or Unspecified Income	<u>22,604</u>	<u>21,222</u>	<u>941</u>	<u>441</u>
Total Income	1,437,688	1,300,590	115,132	21,966

(continued...)

**Table D9. Income Statement of 401(k)-Type Plans with 100 or More Participants
by extent of participant direction of investments, 2021**
(millions)

Income and Expenses	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Expenses				
Benefit Payments and Payments to Provide Benefits:				
Direct Benefit Payments	\$565,418	\$502,604	\$54,248	\$8,566
Payments to Insurance Carriers for Benefits	180	177	1	2
Other or Unspecified Benefits	<u>5,470</u>	<u>5,300</u>	<u>108</u>	<u>63</u>
Total Benefit Payments	571,068	508,081	54,357	8,630
Interest Expense	37	3	32	2
Corrective Distributions	715	686	23	5
Deemed Distribution of Participant Loans	731	665	59	7
Administrative Expenses:				
Professional Fees	548	496	36	16
Contract Administrator Fees	1,663	1,585	59	19
Investment Advisory and Management Fees	1,686	1,556	93	37
Other or Unspecified Admin. Expenses	<u>2,464</u>	<u>2,339</u>	<u>94</u>	<u>31</u>
Total Administrative Expenses	6,361	5,976	283	103
Unspecified Expenses	<u>23</u>	<u>22</u>	<u>1</u>	<u>1</u>
Total Expenses	578,935	515,433	54,755	8,747
Net Income	858,753	785,157	60,377	13,219

NOTES: Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2021.

Table D10. Number of Employee Stock Ownership Plans (ESOPs), Total Participants, Active Participants, Assets, Contributions, and Benefits by type of ESOP, 2021

Type of Plan		Number of Plans	Total Participants (thousands)	Active Participants (thousands) ¹	Total Assets (millions) ²	Total Contributions (millions) ³	Total Benefits (millions) ⁴
Total	Total	6,445	14,708	10,686	\$2,093,867	\$101,242	\$174,847
	Nonleveraged ESOPs	3,000	12,791	9,363	1,775,208	88,832	148,837
	Leveraged ESOPs	3,445	1,917	1,323	318,659	12,410	26,010
Stand-Alone ESOPs	Total	5,466	1,832	1,288	219,582	6,546	14,620
	Nonleveraged ESOPs	2,279	944	666	97,306	2,825	7,465
	Leveraged ESOPs	3,187	887	622	122,276	3,721	7,155
KSOPs	Total	980	12,877	9,398	1,874,284	94,696	160,227
	Nonleveraged ESOPs	721	11,847	8,697	1,677,902	86,007	141,372
	Leveraged ESOPs	258	1,030	701	196,383	8,689	18,855

NOTES: KSOPs are defined as ESOPs with a 401(k) plan feature. Stand-Alone ESOPs have no such feature.

Total participants, active participants, and total assets are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

² Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

³ This report defines Total Contributions as employer and employee contributions.

⁴ Amounts shown include both benefits paid directly to participants and beneficiaries from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D11. Number of Employee Stock Ownership Plans (ESOPs)
by number of participants, type of ESOP, and primary or supplemental status, 2021**

Total Participants	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	ESOP is Only Plan Sponsored by Employer	ESOP is One of Multiple Plans Sponsored by Employer	Total	ESOP is Only Plan Sponsored by Employer	ESOP is One of Multiple Plans Sponsored by Employer	Total	ESOP is Only Plan Sponsored by Employer	ESOP is One of Multiple Plans Sponsored by Employer
Total	6,445	2,098	4,347	5,466	1,439	4,027	980	660	320
None or Not Reported	197	86	111	178	74	104	19	12	7
2-9	147	99	48	133	88	45	14	11	3
10-24	575	251	324	530	215	315	46	36	9
25-49	1,056	339	716	977	271	705	79	68	11
50-99	1,446	433	1,013	1,318	321	997	129	112	16
100-249	1,378	378	1,000	1,223	243	980	155	135	20
250-499	638	188	449	551	116	435	87	73	14
500-999	359	100	259	307	63	244	51	36	15
1,000-2,499	236	71	165	157	26	131	79	44	34
2,500-4,999	113	51	61	52	15	37	60	36	24
5,000-9,999	93	37	55	20	5	15	72	32	40
10,000-19,999	83	25	58	15	1	14	68	24	44
20,000-49,999	74	27	47	3	-	3	71	27	44
50,000 or More	51	12	39	2	-	2	49	12	37

NOTES: KSOPs are defined as ESOPs with a 401(k) plan feature. Stand-Alone ESOPs have no such feature.

Even if the employer sponsors another pension plan(s), not all participants in the ESOP are necessarily covered by or even eligible for coverage under the other pension plan(s).

Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D12. Balance Sheet of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by type of ESOP and leveraged status, 2021
(millions)**

Type of Asset or Liability	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs
Assets									
Total Noninterest-Bearing Cash	\$3,787	\$3,413	\$374	\$392	\$175	\$217	\$3,395	\$3,238	\$157
Employer Contrib. Receivable	8,976	7,759	1,217	2,242	1,300	942	6,733	6,459	275
Participant Contrib. Receivable	377	368	9	1	**/	**/	376	367	9
Other Receivables	5,681	5,295	386	391	58	333	5,290	5,237	53
Interest-Bearing Cash	11,922	8,941	2,981	4,242	1,615	2,627	7,680	7,326	354
U.S. Government Securities	18,256	17,871	385	149	96	53	18,107	17,775	332
Corporate Debt Instruments: Preferred	2,492	2,453	39	13	**/	13	2,479	2,453	26
Corporate Debt Instruments: All Other	8,677	7,921	757	616	512	104	8,061	7,408	653
Preferred Stock	161	130	32	62	35	27	100	95	5
Common Stock	56,215	53,875	2,340	1,939	1,309	630	54,276	52,567	1,710
Partnership/Joint Venture Interests	1	1	-	**/	**/	-	**/	**/	-
Real Estate (Other Than Employer Real Property)	**/	**/	-	**/	**/	-	-	-	-
Loans (Other Than to Participants)	1,014	1,014	-	-	-	-	1,014	1,014	-
Participant Loans	17,304	15,650	1,654	58	5	53	17,246	15,645	1,601
Assets in Common/Collective Trusts	616,113	546,082	70,031	4,310	1,823	2,487	611,803	544,259	67,544
Assets in Pooled Separate Accounts	5,833	5,390	443	149	13	135	5,684	5,376	308

(continued...)

**Table D12. Balance Sheet of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by type of ESOP and leveraged status, 2021
(millions)**

Type of Asset or Liability	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs
Assets in Master Trusts	\$718,379	\$660,508	\$57,871	\$2,760	\$1,561	\$1,200	\$715,618	\$658,947	\$56,671
Assets in 103-12 Investment Entities	1,527	1,424	103	-	-	-	1,527	1,424	103
Assets in Registered Investment Comp.	196,536	174,622	21,914	3,308	1,501	1,807	193,229	173,121	20,108
Assets in Ins. Co. General Accounts	12,253	11,432	821	75	10	65	12,178	11,421	756
Other General Investments	39,360	29,607	9,753	51	32	19	39,308	29,575	9,734
Employer Securities	345,693	214,465	131,228	178,095	81,537	96,558	167,598	132,928	34,670
Employer Real Property	-	-	-	-	-	-	-	-	-
Buildings and Other Property Used by Plan	-	-	-	-	-	-	-	-	-
Other or Unspecified Assets	504	215	289	273	125	149	231	90	140
Total Assets	2,071,062	1,768,436	302,626	199,128	91,710	107,418	1,871,934	1,676,726	195,208
Liabilities									
Benefit Claims Payable	1,474	1,368	106	148	43	105	1,326	1,325	1
Operating Payables	985	907	79	79	8	71	907	899	8
Acquisition Indebtedness	15,593	725	14,868	15,419	705	14,714	174	20	154
Other Liabilities	18,325	5,412	12,913	11,620	246	11,375	6,705	5,167	1,538
Total Liabilities	36,377	8,412	27,965	27,266	1,002	26,264	9,111	7,410	1,701
Net Assets	2,034,684	1,760,024	274,661	171,862	90,708	81,153	1,862,823	1,669,316	193,507

NOTES: KSOPs are defined as ESOPs with a 401(k) plan feature. Stand-Alone ESOPs have no such feature.

Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D13. Income Statement of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by type of ESOP and leveraged status, 2021
(millions)**

Income and Expenses	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs
Income									
Contributions Received or Receivable From:									
Employers	\$35,393	\$29,671	\$5,722	\$4,592	\$1,737	\$2,855	\$30,801	\$27,933	\$2,868
Participants	54,950	49,972	4,978	123	55	68	54,827	49,917	4,910
Others (Including Rollovers)	8,371	7,499	872	20	3	17	8,351	7,496	854
Noncash Contributions	<u>1,157</u>	<u>1,057</u>	<u>99</u>	<u>849</u>	<u>762</u>	<u>87</u>	<u>308</u>	<u>296</u>	<u>12</u>
Total Contributions	99,871	88,199	11,671	5,585	2,558	3,027	94,286	85,642	8,644
Interest Earnings:									
Interest-Bearing Cash	130	32	98	19	12	8	111	21	90
U.S. Government Securities	230	225	5	2	2	**/	228	223	4
Corporate Debt Instruments	391	380	11	9	7	2	382	373	9
Non-Participant Loans	29	29	**/	**/	-	**/	29	29	**/
Participant Loans	862	771	91	4	1	3	858	769	88
Other or Unspecified Interest	<u>592</u>	<u>490</u>	<u>103</u>	<u>25</u>	<u>5</u>	<u>20</u>	<u>567</u>	<u>485</u>	<u>82</u>
Total Interest Earnings	2,234	1,927	307	60	26	34	2,174	1,900	273
Dividends:									
Preferred Stock	522	150	372	336	32	305	186	119	67
Common Stock	5,996	4,423	1,573	1,939	903	1,036	4,057	3,520	537
Registered Investment Company Shares (e.g., Mutual Funds)	<u>9,621</u>	<u>8,370</u>	<u>1,251</u>	<u>417</u>	<u>273</u>	<u>144</u>	<u>9,204</u>	<u>8,097</u>	<u>1,106</u>
Total Dividend Income	16,139	12,943	3,195	2,692	1,208	1,485	13,447	11,736	1,711
Rents	-	-	-	-	-	-	-	-	-
Net Gain (Loss) on Sale of Assets	6,696	5,300	1,397	1,131	567	565	5,565	4,733	832
Unrealized Appreciation (Depreciation):									
Unrealized Appreciation of Real Estate	1,694	1,675	20	39	15	24	1,655	1,660	-5
Other Unrealized Appreciation	<u>74,948</u>	<u>51,640</u>	<u>23,309</u>	<u>30,878</u>	<u>16,264</u>	<u>14,614</u>	<u>44,070</u>	<u>35,375</u>	<u>8,694</u>
Total Unrealized Appreciation (Depreciation)	76,642	53,314	23,328	30,917	16,279	14,639	45,725	37,035	8,690
Net Investment Gain (Loss) From:									
Common/Collective Trusts	83,371	72,752	10,620	652	187	465	82,719	72,565	10,155
Pooled Separate Accounts	1,619	1,549	70	12	1	11	1,607	1,548	59
Master Trusts	92,036	84,340	7,696	572	204	368	91,464	84,137	7,328
103-12 Investment Entities	147	145	2	-	-	-	147	145	2
Registered Investment Companies	19,179	17,143	2,036	338	115	223	18,840	17,027	1,813
Other or Unspecified Income	<u>4,243</u>	<u>2,493</u>	<u>1,750</u>	<u>1,556</u>	<u>441</u>	<u>1,115</u>	<u>2,688</u>	<u>2,052</u>	<u>635</u>
Total Income	402,177	340,106	62,072	43,515	21,585	21,930	358,662	318,521	40,141

(continued...)

**Table D13. Income Statement of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by type of ESOP and leveraged status, 2021**
(millions)

Income and Expenses	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs
Expenses									
Benefit Payments and Payments to Provide Benefits:									
Direct Benefit Payments	\$171,366	\$146,844	\$24,522	\$12,378	\$6,300	\$6,078	\$158,989	\$140,544	\$18,444
Payments to Insurance Carriers for Benefits	2	2	1	2	1	1	1	1	-
Other or Unspecified Benefits	215	74	141	182	58	124	33	16	17
Total Benefit Payments	171,583	146,920	24,664	12,561	6,359	6,202	159,022	140,561	18,462
Interest Expense	669	20	650	633	19	614	37	1	35
Corrective Distributions	16	14	2	**/	-	**/	16	14	2
Deemed Distrib. of Partic. Loans	118	76	42	1	**/	**/	118	76	42
Administrative Expenses:									
Professional Fees	137	122	15	13	7	6	124	115	9
Contract Administrator Fees	124	110	14	9	4	4	115	105	10
Investment Advisory and Management Fees	403	385	18	6	3	3	397	383	14
Other or Unspecified Admin. Expenses	234	195	38	25	5	20	208	191	18
Total Administrative Expenses	898	813	85	53	19	34	845	793	52
Unspecified Expenses	45	2	43	44	1	42	1	**/	1
Total Expenses	173,329	147,844	25,485	13,291	6,398	6,893	160,038	141,446	18,592
Net Income	228,848	192,261	36,587	30,224	15,186	15,038	198,624	177,075	21,549

NOTES: KSOPs are defined as ESOPs with a 401(k) plan feature. Stand-Alone ESOPs have no such feature.

Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2021.

**Table D14. Number of Defined Contribution Plans
by type of plan and select reported benefit codes, 2021**

Type of Plan ¹	Number of Plans	Profit Sharing ²	Stock Bonus ³	Target Benefit ⁴	Money Purchase ⁵
Total Defined Contribution	718,736	692,128	4,309	301	4,436
401(k)-Type	644,671	644,352	385	82	287
403(b)	20,270	4,496	2	4	59
Other Defined Contribution	53,795	43,280	3,922	215	4,090

NOTES: Plans reporting more than one benefit code may be included in more than one column of the table. Also, defined contribution plans that do not report any of the benefit codes associated with Profit Sharing, Stock Bonus, Target Benefit, or Money Purchase plans are only included in the "Number of Plans" column.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

² Pension benefit feature 2E.

³ Pension benefit feature 2I.

⁴ Pension benefit feature 2B.

⁵ Pension benefit feature 2C.

SOURCE: Form 5500 filings for plan years ending in 2021.