

PUBLIC SUBMISSION

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Proposed Amendment to Prohibited Transaction Exemption 84-24

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Proposed Amendment to Prohibited Transaction Exemption 84-24

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Submitter Information

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General Comment

I mainly work with educators. If this passes it would hurt many teachers. They already have Hugh Retirement Gap when the teacher retires. Most educators when they retire are reduced to live on 50% less than what they are making currently. An Index Annuity helps fill the retirement Gap. Some state are getting rid of their retirement plans because the state can no longer afford to pay the teachers pensions. If this passes it will do great damage to those who are educating our future children.