



November 27, 2023

Lisa M. Gomez
Assistant Secretary
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Ave NW
Washington, D.C. 20210

Re: Hearing on Retirement Security Rule: Definition of an Investment Advice Fiduciary and Associated Prohibited Transaction Exemption Amendments

Dear Assistant Secretary Gomez:

AARP, which advocates for the more than 100 million Americans age 50 and older, would like to respectfully submit their request to testify at the virtual public hearing from December 12-14, 2023 on the proposed Retirement Security Rule: Definition of an Investment Advice Fiduciary and Associated Prohibited Transaction Exemption Amendments.

Testimony would be provided by myself, David Certner, Legislative Counsel & Legislative Policy Director, AARP, 601 E Street NW, Washington, D.C., 20049, dcertner@aarp.org, (888) 687-2277. I would testify on behalf of AARP. AARP plans to submit written comments in addition to providing testimony, and will do so by the January 2, 2024 deadline.

AARP believes enhanced protections for retirement savers and leveling the playing field among financial advisers is critical. This rule addresses this by extending fiduciary requirements to rollover advice, closing regulatory gaps for non-securities products, and covering recommendations to employers.

Because AARP believes the issues raised by this proposed regulation are extremely important, we request that AARP be given the opportunity to present our views at this hearing. Thank you for your consideration of our request.

Sincerely,

A handwritten signature in black ink, appearing to read "David Certner", with a long horizontal flourish extending to the right.

David Certner
Legislative Counsel and Legislative Policy Director
Government Affairs