

PUBLIC SUBMISSION

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Definition of an Investment Advice Fiduciary

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Retirement Security Rule: Definition of an Investment Advice Fiduciary

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Submitter Information

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General Comment

Any time the Biden administration adds words to current regulations it means trouble and more expenses for the little guy. Adding words to the current rules just confuses the point. If the administration is worried about hidden fees, those should be addressed directly, not hidden in terms such as "discretionary". That term opens the proverbial can of worms. Leave the current rules alone and please don't add more words simply to feel like you're doing something. With this administration, that means more expense to the middle and lower class which we cannot afford.