

# PUBLIC SUBMISSION

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**Docket:** EBSA-2023-0014  
Definition of an Investment Advice Fiduciary

**Comment On:** EBSA-2023-0014-0001  
Retirement Security Rule: Definition of an Investment Advice Fiduciary

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## General Comment

They are trying to eliminate commission brokers by forcing them from a suitability standard to the fiduciary standard. It has been going on for years. They are closer than ever before. Most firms like Edward Jones used to fight it but now are rolling customers into a fee based fiduciary program. It will put the DOL and the class action lawyers in very powerful and profitable positions.

It is a mess and most of it doesn't help the middle class.