

# PUBLIC SUBMISSION

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**Docket:** EBSA-2023-0014  
Definition of an Investment Advice Fiduciary

**Comment On:** EBSA-2023-0014-0001  
Retirement Security Rule: Definition of an Investment Advice Fiduciary

**Document:** 1210-AC02 comment 00171 Weldon 12222023

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## Submitter Information

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## General Comment

The Honorable Lisa M. Gomez  
Assistant Secretary of Labor  
Employee Benefits Security Administration  
U. S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

RE: RIN 1210-AC02

Dear Honorable Gomez,

I'm afraid that your going to make a mistake by implementing the (DOL) proposed fiduciary rule. To keep it simple, the rule will make it economically impracticable for financial professionals to work with lower and middle income citizens. This proposed solution will be worse than the problem it's purported to solve, doing more damage than good to the people we're trying to help.

I ask that you please withdraw the proposed final regulation and proposed amendments to protect the interest of Main Street Americans.

Sincerely,  
Scott Weldon  
Nebraska