PUBLIC SUBMISSION

Docket: EBSA-2010-0050
Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205
Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-0754
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General Comment

Obama wants to make it hard for ME to retire! The Department of Labor is starting to enact regulations that would restrict how I use My own money for My retirement. Obama and his cronies believe I aren't smart enough to plan for My retirement. This is the epitome of the progressive nanny state mentality. Obama and the progressives want to control what I eat, how much I make, My health care, and NOW My retirement. The Money that I have invested in MY 401K or IRA, means that I will be affected!

I have always planned for my own needs. I accepted a postion after college with a company that had a pension plan. I elected to contribute to the Voluntary Contribution portion of that plan and I have been contributing into a company offered 401K Plan. During my entire lifetime I have made knowledgeable decisions regarding Health Insurance (me and my family), Life Insurance (to ensure that my family would be cared for should I die prior to having my children grown and my wife protected with my fully vested Retirement Account and 401K. I also made intelligent decisions on our home purchase and our mortgages. We chose to purchase a home in a neighborhood that we could afford, not the wish list neighborhood....and having paid for Two Children to complete college educations at Virginia Tech and Johns Hopkins University with No Governmental Assistance and with my sons having minimal college loans ( each upon graduation, with the youngest now having paid off that loan early)... i used savings outside the 401K and work along with remortgaging my home (a ten year mortgage not 25 or 30), to pay for those educational commitments that parents (NOT GOVERNMENT) have to their children. After that, in a then 31 year old home, we had an exceptional builder essentially re do every room in the house, and that was paid from savings and a remortgage (of 10 years not 25 or 30)... and now we have less that 6 years remaining on our 3rd attempt to Own Our Home.....so i am capable to manage my dollars and my budgets and live within My Means not President Obama's view of my needs.... Do NOT Take
more $$$ from me to reward others for BAD LIFE CHOICES...let me be.

Everything I have done demonstrates that people can make decisions for themselves. I do not want or need the government to make investment, health, retirement decisions... I am a citizen, I am an Adult, and i should be protected by the Constitution to have my Freedoms of Life Liberty and the Pursuit (NOT PROMISE) of Happiness.....

Social Security is a mess because it is not a private capitalistic system but a massive government beauracy.... And while i have contributed to that horrid system for over 40 years, along with my employers, i will receive pennies on the dollars for my 40+ years of contributions........and many others who have never contributed are reaping benefits from my dollars and others hard working dollars...

Step Away and let me be an adult and let me reap the consequences of My Adult Actions..... if i succeed, let me alone.... if i fail to invest correctly, Let Me Alone to accept the consequences of MY DECISIONS...

Governmental Assistance results in Citizen Slaves and I choose Freedom not Slavery and I choose to be responsible for My Retirement and my Retirement Decisions...

Brian Lachewitz
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a well educated hard working Citizen capable of making his own Life Choices and Accepting the consequences of those decisions.....