

**MFW SUPPLEMENTARY PENSION PLAN**

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November 2020

**NOTICE OF ENDANGERED STATUS  
MFW SUPPLEMENTARY PENSION PLAN**

The Pension Protection Act of 2006 added a requirement to categorize multiemployer pension plans such as the MFW Supplementary Pension Plan (the "Plan") by their funded percentage, and to require notification of such category in certain cases. This is to inform you that on October 29, 2020 the Plan's actuary certified to the U.S. Department of the Treasury, and also to the Plan's Board of Trustees, that the Plan is in endangered status (also known as the "yellow zone") for the plan year beginning August 1, 2020 (the "2020 Plan Year"). Federal law requires that you receive this notice.

**ENDANGERED STATUS**

The Plan is in endangered status because it has funding problems. More specifically, the Plan's actuary determined that the Plan's funded percentage for the 2020 Plan Year is less than 80%.

**FUNDING IMPROVEMENT PLAN**

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at reducing the unfunded percentage of the Plan by at least one third over a ten-year period. The Plan is currently in the process of adopting such a funding improvement plan.

**WHERE TO GET MORE INFORMATION**

For more information about this notice, you may contact Ms. Mary Laffey, Administrator, Zenith Administrators, at 1600 Harbor Bay Parkway, Suite 200, Alameda, CA 94502, 415-536-8280. You have a right to receive a copy of the funding improvement plan from the Plan once it is adopted.

This notice has also been provided to the Department of Labor and the Pension Benefit Guaranty Corporation as required by law.