



## Iron Workers' Local No. 25 Fringe Benefit Funds

P.O. Box 99219

Troy, MI 48099-9219

Phone: (248) 347-3100 • Toll Free: (800) 572-8553 • Fax: (248) 813-9898

Website: [www.iw25fringe.org](http://www.iw25fringe.org)

### **Notice of Status under the Pension Protection Act For Iron Workers' Local No. 25 Pension Fund**

**TO: Plan Participants and Beneficiaries and Bargaining Parties**

**FROM: Board of Trustees Iron Workers' Local No. 25 Pension Fund**

**DATE: August 16, 2019**

A federal law known as the Pension Protection Act of 2006 (PPA) provides that where a multiemployer plan actuary certifies that the plan falls into one of several categories set forth in the PPA, the plan must provide notice of such categorization. These categories are yellow (endangered), orange (seriously endangered), and red (critical). In general, determination of which category a plan falls into depends upon sufficiency of projected contributions, sufficiency of projected cash flow, and funded status. As of May 1, 2019, the Plan's actuary certified that the Plan's zone certification is endangered status (yellow).

Plans in the yellow zone are required to adopt a Funding Improvement Plan (FIP), an action plan designed to help the Plan meet certain funding benchmarks required by the PPA. The Trustees will timely adopt a FIP. If any changes are required in the future, you will receive a separate notice.

The PPA requires that the Plan's funding status be reviewed and certified by the Plan's actuary annually. You will continue to receive information regarding the Fund's status.

For more information about this notice, you may contact the Pension Fund Office at 700 Tower Drive, Suite 300, Troy, Michigan 48098, telephone number (248) 347-3100.