

**NOTICE OF  
CRITICAL AND DECLINING STATUS  
FOR THE  
SOUTHERN CALIFORNIA, ARIZONA, COLORADO AND SOUTHERN NEVADA GLAZIERS,  
ARCHITECTURAL METAL AND GLASS WORKERS PENSION TRUST**

This notice is to inform you that on March 30, 2020 the Plan actuary certified to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Plan is in critical and declining status for the Plan year beginning January 1, 2020. Federal law requires that you receive this notice.

**Critical and Declining Status**

The Plan is considered to be in critical and declining status because it has funding or liquidity problems, or both. More specifically, the Plan's actuary determined that the Plan is insolvent and has an accumulated funding deficiency for the current Plan year.

**Rehabilitation Plan and Reduction in Benefits**

Federal law generally requires pension plans in critical and declining status to adopt a rehabilitation plan to address the Plan's financial distress. The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" (defined below) as part of a rehabilitation plan. If the trustees of the Plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits may only apply to participants and beneficiaries whose benefit commencement date is on or after April 26, 2008. But you should know that whether or not the Plan reduces adjustable benefits in the future, effective as of April 26, 2008, the Plan is not permitted to pay any payment in excess of the monthly amount paid under a single life annuity while it is in critical status.

Also note that the Plan is insolvent beginning with the 2009 plan year and benefits were reduced to the amounts guaranteed by the Pension Benefit Guaranty Corporation (PBGC) beginning January 1, 2010. The PBGC began providing financial assistance as of January 1, 2010. Any rehabilitation plan adopted is not expected to have any real impact on the Plan's ability to pay benefits or its insolvency.

**Adjustable Benefits**

The Plan offers the following adjustable benefits which may be reduced or eliminated as part of any rehabilitation plan the Plan may adopt:

- Sixty-month payment guarantees;
- Early retirement benefit or retirement-type subsidy; and
- Benefit payment options other than a qualified joint-and survivor annuity (QJSA).

**Where to Get More Information**

For more information about this Notice, you may contact the Trust Fund Office at (626) 279-3054, 4399 Santa Anita Avenue, Suite 150, El Monte, CA 91731. You have a right to receive a copy of any rehabilitation plan from the Plan.

