

State LMI Products ⁱ

The products that state LMI agencies generate can broadly be grouped into the following three categories:

1. **Career products** – products that help jobseekers find jobs, determine skill or education requirements, find training opportunities, or match jobseekers to jobs.
2. **Economy products** – data, analysis, or studies about some focused aspect of the economy.
3. **Labor market products** – data, analysis, or studies of broad labor market trends or outcomes.

Examples of the types of products that fall into each of these categories are described below.

Career Products

- *Career Guide* – aggregate career information used to inform career choices.
- *Job Matching System/Job Sources* – dynamic system used to compile available job opportunities and match workers with the required skills to those opportunities.
- *Job/Occupation Outlook* – analysis of the future demand or hiring prospects for specific jobs or opportunities.
- *Key Occupation Requirements* – aggregate information detailing requirements necessary for successful candidates to be hired.
- *Real-time LMI Data (Job Postings)* – searchable job openings provided through a proprietary real-time LMI vendor.
- *Resource Guides* – information about resources available to LMI customers, particularly labor market actors and advisers.
- *Target/In-Demand Occupations* – routine or custom information about occupations that policymakers are targeting or for which employers are experiencing a shortage of workers.
- *Teachers' Guides* – information for K-12 teachers about career opportunities and pathways for use in curriculum development.
- *Training Inventory* – catalog of job training opportunities.
- *Training Provider Certification* – certification given to training providers based on an accreditation process.
- *Transferrable Skill/Competency Model Studies* – career pathways study that examines skills and competencies necessary for worker success in specified occupations.

Economy Products

- *Community/Regional Economic Profiles* – overview of the current economic attributes and characteristics of a community or region.
- *Economic Analysis* – general analysis of the current condition of a state's economy.
- *Economic Impact Analysis* – analysis of the impacts of a proposed policy action (typically a business location/relocation) on the regional or state economy.
- *Industry Analysis* – analysis of the characteristics of an industry.
- *Cluster Studies* – analysis of a group of inter-related businesses that form an industry cluster.
- *Regional/County/Community Profiles* – overview of the characteristics of a sub-state geographic area, including a combination of economic, workforce, and demographic characteristics.

Labor Market Products

- *Job Vacancy Surveys* – surveys conducted to assess which jobs businesses are having difficulty filling and how to prepare the workforce or match jobseekers to these openings.
- *Labor Demographics* – analysis of the demographic characteristics of a workforce.
- *Labor Market /Commuting Studies* – analysis of where workers live and where they travel to for work.
- *Legislative Analysis/Data Support* – data or analysis provided to elected officials for the purposes of policymaking.
- *Potential Applicant Pool Analysis* – analysis of labor qualified to fill job vacancies.
- *Real-time LMI Data (Statistics)* – data derived from web-posted jobs that may be used to assess business hiring expectations across a series of characteristics.
- *Unemployment Insurance Claims Report* – analysis of unemployment claims.
- *Wage and Benefit Studies* – analysis of wages and benefits provided to workers; obtained through survey research.
- *Wage Data* – data describing wages for a set of occupations.

Career/Economy Products

- *Industry and Occupation Profiles* – overview of the current attributes and characteristics of an industry or occupation.

Career/Economy/Labor Market Products

- *Projections (by skill, geography, etc.)* – specialized projections developed at the request of specific customer groups that are produced in addition to the industry and occupation.

¹ Source: LMI Institute. *Labor Market Information Customers and Their Needs: Customer-Oriented LMI Product Innovation*, 2012. Retrieved from: <http://www.lmiontheweb.org/WhatWeDo/Publications/downloads/2012-05-08 - LMI Customers and Their Needs.pdf>