

# Trade Adjustment Assistance Fiscal Year 2021

## State Profile: New Mexico



### TRANSITIONING WORKERS TO TOMORROW'S CAREERS

The Trade Adjustment Assistance (TAA) Program is administered by the Employment and Training Administration to provide adversely affected workers with opportunities to obtain the skills, credentials, resources, and support necessary to *(re)build skills for future jobs*. Each fiscal year, the TAA Program invests in training funds to serve workers impacted by foreign trade and helps those eligible for TAA get ready to work through tailored training for new skills that create pathways to well-paying, middle-class jobs.

This state profile uses TAA Program data in fiscal year 2021 and other publicly available administrative data from 2017–2021 to show both a snapshot and trends over time of the program.

### KEY BENEFITS OF TAA

- Up to 2 years of tuition-free training
- Job search allowances
- Income support while in training
- Health coverage tax credit
- Wage supplements for older workers
- Relocation allowances

### TAA PETITIONS BY INDUSTRY SECTOR IN NEW MEXICO, FISCAL YEAR 2021



### EMPLOYMENT TRENDS IN THE THREE LARGEST INDUSTRIES IN NEW MEXICO

(Numbers in thousands)

Industry	2016	2017	2018	2019	2020	Percent Change
Public Administration	208	206	206	208	202	-3.3%
Health Care and Social Assistance	134	135	136	137	134	0.0%
Retail Trade	114	111	111	108	104	-8.2%

Sources: Bureau of Economic Analysis. *Total full-time and part-time employment by industry (SAEMP25)*, 2016–2020. TAA program and petition data available at: <https://www.dol.gov/agencies/eta/tradeact/data>.

### TAA PETITIONS CERTIFIED

2

NM

801

U.S.

### ESTIMATED WORKERS COVERED BY TAA

234

NM

107,454

U.S.

### TAA FEDERAL FUNDS ALLOCATED

\$6.1M

NM

\$441.5M

U.S.

### TAA PARTICIPANT OUTCOMES IN FISCAL YEAR 2021



60%

of TAA participants in New Mexico **found new jobs**



91%

of TAA participants in New Mexico **received training**



60%

of TAA participants who trained in New Mexico **received credentials**

### TRENDS IN TAA OUTCOMES IN NEW MEXICO BY FISCAL YEAR

