

Trade Adjustment Assistance Fiscal Year 2021

State Profile: New Jersey



TRANSITIONING WORKERS TO TOMORROW'S CAREERS

The Trade Adjustment Assistance (TAA) Program is administered by the Employment and Training Administration to provide adversely affected workers with opportunities to obtain the skills, credentials, resources, and support necessary to *(re)build skills for future jobs*. Each fiscal year, the TAA Program invests in training funds to serve workers impacted by foreign trade and helps those eligible for TAA get ready to work through tailored training for new skills that create pathways to well-paying, middle-class jobs.

This state profile uses TAA Program data in fiscal year 2021 and other publicly available administrative data from 2017–2021 to show both a snapshot and trends over time of the program.

KEY BENEFITS OF TAA

- Up to 2 years of tuition-free training
- Job search allowances
- Income support while in training
- Health coverage tax credit
- Wage supplements for older workers
- Relocation allowances

TAA PETITIONS BY INDUSTRY SECTOR IN NEW JERSEY, FISCAL YEAR 2021



EMPLOYMENT TRENDS IN THE THREE LARGEST INDUSTRIES IN NEW JERSEY (Numbers in thousands)

| Industry | 2016 | 2017 | 2018 | 2019 | 2020 | Percent Change |
|-----------------------------------|------|------|------|------|------|----------------|
| Health Care and Social Assistance | 642 | 652 | 665 | 678 | 635 | -1.1% |
| Public Administration | 610 | 611 | 612 | 615 | 588 | -3.6% |
| Retail Trade | 547 | 549 | 543 | 533 | 487 | -11.1% |

Sources: Bureau of Economic Analysis. *Total full-time and part-time employment by industry (SAEMP25)*, 2016–2020. TAA program and petition data available at: <https://www.dol.gov/agencies/eta/tradeact/data>.

TAA PETITIONS CERTIFIED

12
NJ

801
U.S.

ESTIMATED WORKERS COVERED BY TAA

1,200
NJ

107,454
U.S.

TAA FEDERAL FUNDS ALLOCATED

\$6.5M
NJ

\$441.5M
U.S.

TAA PARTICIPANT OUTCOMES IN FISCAL YEAR 2021



49%

of TAA participants in New Jersey **found new jobs**



92%

of TAA participants in New Jersey **received training**

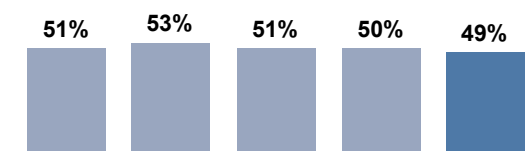


75%

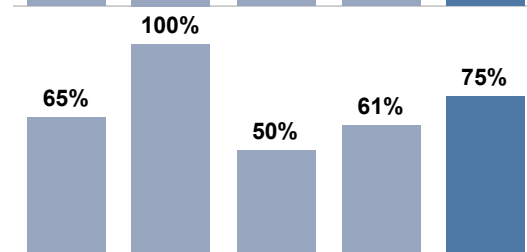
of TAA participants who trained in New Jersey **received credentials**

TRENDS IN TAA OUTCOMES IN NEW JERSEY BY FISCAL YEAR

TAA participants who found new jobs



Credential Attainment Rate



FY 2017 FY 2018 FY 2019 FY 2020 FY 2021