# Trade Adjustment Assistance Fiscal Year 2020 State Profile: Colorado



#### TRANSITIONING WORKERS TO TOMORROW'S CAREERS

The Trade Adjustment Assistance (TAA) Program is administered by the Employment and Training Administration to provide adversely affected workers with opportunities to obtain the skills, credentials, resources, and support necessary to (re)build skills for future jobs. Each fiscal year, the TAA Program invests in training funds to serve workers impacted by foreign trade and helps those eligible for TAA get ready to work through tailored training for new skills that create pathways to well-paying, middle-class jobs.

This state profile uses TAA Program data in fiscal year 2020 and other publicly available administrative data from 2016–2020 to show both a snapshot and trends over time of the program.

#### **KEY BENEFITS OF TAA**

- Up to 2 years of tuition-free training
- Job search allowances
- Income support while in training
- Health coverage tax credit
- Wage supplements for older workers
- Relocation allowances

#### **TAA PETITIONS CERTIFIED**

10 co **770** U.S.

#### **ESTIMATED WORKERS COVERED BY TAA**

**1,100** 

**96,111** 

TAA FEDERAL FUNDS ALLOCATED

\$4.5M

CC

\$553.0M

U.S.

### TAA PETITIONS BY INDUSTRY SECTOR IN COLORADO, FISCAL YEAR 2020



#### TAA PARTICIPANT OUTCOMES IN FISCAL YEAR 2020

1000

66%

of TAA participants in Colorado **found new jobs** 



68%

of TAA participants in Colorado **received training** 



83%

of TAA participants who completed training in Colorado received credentials

# EMPLOYMENT TRENDS IN THE THREE LARGEST INDUSTRIES IN COLORADO

(Numbers in thousands)

Industry	2015	2016	2017	2018	2019	Percent Change
Public Administration	478	486	493	500	511	7.0%
Professional, Scientific, and Technical Services	321	328	340	354	370	15.3%
Health Care and Social Assistance	325	336	343	350	356	9.4%

Sources: Bureau of Economic Analysis. *Total full-time and part-time employment by industry (SAEMP25), 2015–2019.* TAA program and petition data available at: https://www.dol.gov/agencies/eta/tradeact/data.

## TRENDS IN TAA OUTCOMES IN COLORADO BY FISCAL YEAR

