



U.S. Department of Commerce
Economic Development Administration

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Economic Development Administration



- EDA provides **grant-based investments** to units of state and local government and non-profits in communities and regions suffering from severe economic distress
- EDA targets its investments to attract **private capital investment** and to create **higher-skill, higher-wage jobs**
- EDA investments are focused on locally-developed, regionally-based economic development initiatives that directly contribute to economic growth. . .and that emphasize **regional competitiveness, innovation** and **entrepreneurship**



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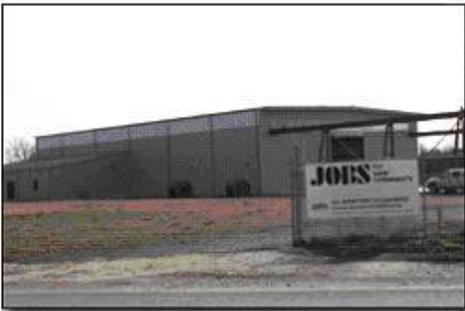
- *Investment Types*
 - Public Works
 - Economic Adjustment Assistance
 - Research and National Technical Assistance
 - Local Technical Assistance
 - Partnership Planning
 - Trade Adjustment Assistance



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Investment Selection Criteria

- Process is regionally-driven
- Proposals must be based on a locally developed Comprehensive Economic Development Strategy (CEDS)
- Eligible applicants must be a state, a political subdivision of a state, district organization, indian tribe, institution of higher education, or a non-profit acting in coordination with a political subdivision of a state
- Economic distress criteria must be met
- Cost sharing or matching may be required



Regional Innovation Clusters Research



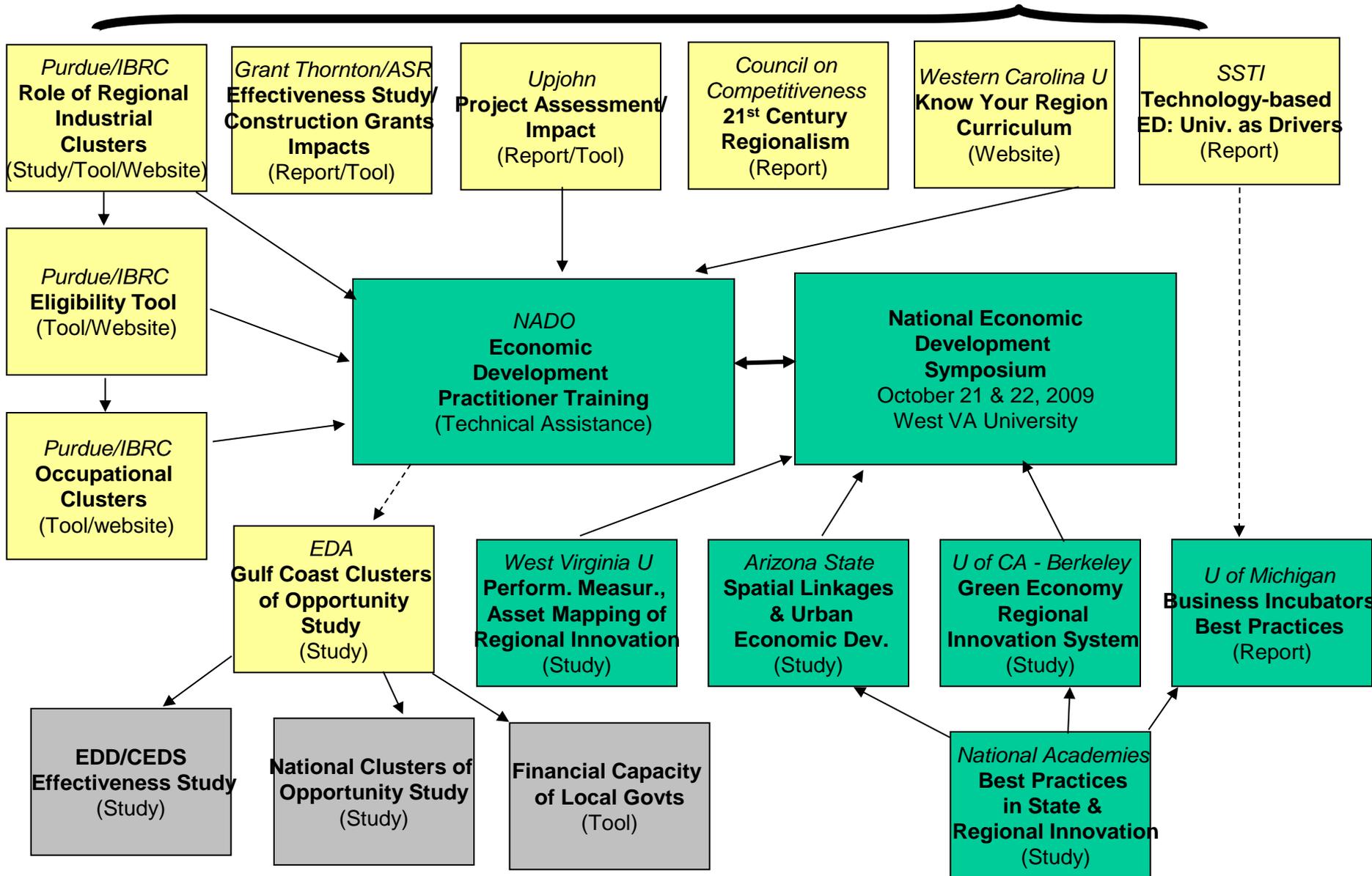
- Cluster-based Economic Development: A Key to Regional Competitiveness – October 1997
- Unlocking Rural Competitiveness: The Role of Regional Clusters – January 2007
- Gulf Coast Cluster of Opportunity – July 2009
- Green Economy Regional Innovation Systems – forthcoming
- Asset Mapping of Regional Innovation Clusters - forthcoming





Integrated Research Agenda

Common definitions (e.g., economic region, cluster)



Yellow box = Completed Green box = In progress Grey box = Proposed (FY10)

Program Evaluation & Performance Measurement



- Independent and unbiased
- Technically sophisticated
- Practitioner accessible reports & tools
- Iterative development process
- Research-Program Evaluation-Performance Measurement Linkage



EDA Examples



- **Outcomes**
 - Direct, project related jobs and private investment
 - Tax base effects
- **Performance** Metrics & Measures
 - Higher skill, higher wage jobs
- **Credibility** – validation protocol
- **Independence** – Grant Thornton Study



EDA Examples



- **Regional Competitiveness**
 - Accessing & exploiting regional competitive advantages
- **Innovation**
 - Beyond patent counting
- **Entrepreneurship**
 - Support local, regionally material businesses



Role of Local Government



- **Creating a Vision for the Community**
 - What do we want our community to be?
 - Informed by the best information
- **Developing a Comprehensive ED Strategy**
 - Making the vision real
 - Assessing appropriate federal, state, and local resources
- **Implementation and Economic Resiliency**
 - Infrastructure
 - Continued planning for economic contingencies and diversification

