

EMPLOYMENT AND TRAINING ADMINISTRATION ADVISORY SYSTEM U.S. DEPARTMENT OF LABOR Washington, D.C. 20210	CLASSIFICATION Unemployment Insurance
	CORRESPONDENCE SYMBOL OUI/DUIO
	DATE December 13, 2023

ADVISORY: UNEMPLOYMENT INSURANCE PROGRAM LETTER NO. 03-24

TO: STATE WORKFORCE AGENCIES

FROM: LENITA JACOBS-SIMMONS 
Deputy Assistant Secretary

SUBJECT: Social Security Annuities and Federal Civilian Pensions

1. **Purpose.** To ensure that states are aware that the social security survivors and old age retirement annuities and the Federal civilian pensions annual cost-of-living adjustment (COLA) increased for calendar year (CY) 2024, and to provide the U.S. Office of Personnel Management’s (OPM) COLA information.
2. **Action Requested.** State Administrators should provide the information contained in this Unemployment Insurance Program Letter (UIPL) to appropriate staff.
3. **Summary and Background.**
 - a. Summary – This UIPL provides the (CY) 2024 COLA information and informs states to make necessary programming adjustments to accommodate the COLA increase.
 - b. Background – Each year, OPM posts the COLA information for social security survivors and old age retirement annuities and Federal civilian pensions on its website. The 2024 COLA information is located at: <https://www.opm.gov/retirement-center/my-annuity-and-benefits/annuity-payments/#url=Cost-of-Living>. The Employment and Training Administration (ETA) is providing these tables in Attachment I.
4. **Instructions.** States that have laws requiring a reduction of the unemployment insurance (UI) weekly benefit amount by the prorated weekly amount of retired pay and pensions should program the increase in the COLA amount for CY 2024 into their UI systems.
5. **Inquiries.** Please direct inquiries to the appropriate ETA Regional Office.
6. **References.**
 - 5 U.S.C. 8502(b); and
 - Employment and Training Handbook No. 391, *Unemployment Compensation for Federal Employees Handbook for State Agencies, Chapter VII (3)(g)*.
<https://www.dol.gov/agencies/eta/advisories/handbooks/et-handbook-no-391>

RESCISSIONS None	EXPIRATION DATE Continuing
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7. **Attachment**. Attachment I: Prorated CSRS and FERS COLA Effective 12/01/2023.

Prorated Civil Service Retirement System (CSRS) and Federal Employees Retirement System (FERS) COLA Effective 12/01/2023.

Social Security Annuities and Federal Civilian Pensions

Under the Civil Service Retirement System (CSRS) and the Organization Retirement and Disability System (ORDS), the COLA will be 3.2 percent for those who have received benefits for at least one year. Under the Federal Employees Retirement System (FERS) and FERS Special, the COLA will be 2.2 percent for those who have received benefits for at least one year.

The table below shows the prorated percentage increase according to the month the retiree's annuity began.

Monthly Annuity Began	Amount of Percentage Increase	
Retirement System	CSRS	FERS
December 2022 or earlier	3.2%	2.2%
January 2023	2.9%	2.0%
February 2023	2.7%	1.8%
March 2023	2.4%	1.7%
April 2023	2.1%	1.5%
May 2023	1.9%	1.3%
June 2023	1.6%	1.1%
July 2023	1.3%	0.9%
August 2023	1.1%	0.7%
September 2023	0.8%	0.6%
October 2023	0.5%	0.4%
November 2023	0.3%	0.2%