Trade & Economic Transition DWG

Grantee
ICF Incorporated, LLC

Targeted Populations
Dislocated Workers

Funding Announcement
Training & Employment Guidance Letter (TEGL) No. 2-18

Total Award Amount
$4,997,845

Planned Participants Served
337

Funding Announcement
Trade and Economic Transition National Dislocated Worker Grants (DWG), with funding of up to $100 million for each award, $8 million for each individual award. This grant will enable successful applicants to address ongoing or emerging workforce and economic challenges by providing training and career services to dislocated workers seeking reentry into the workforce, and increasing their skill levels to become competitive for growing or high-demand employment opportunities.

Additional DWG Resources

Proposal Summary
Significant physical and economic damage was caused by the two hurricanes, which created physical as well as psychological damage to the economy. By providing an immediate source of talent to the construction and trades industry, the infrastructure of the Virgin Islands can be repaired and strengthened. Replacing roads and bridges that have been washed away and creating a reliable source of energy and communication will encourage more businesses to reopen and expand commerce internally to the Islands as well as from outside the VI in the form of tourism.

Economic Transition Factors
The United States Virgin Islands has approximately 106,000 residents, a labor force of 45,000 and 41,000 employed. In September 2017, Hurricanes Irma and Maria had a devastating impact on the United States Virgin Islands. The two back-to-back Category 5 storms caused an estimated $10.76 billion in damage; $6.9 billion to infrastructure, $2.3 billion to housing, and $1.5 billion to the economy.

Sectors of Focus
- Construction
- Manufacturing
- Healthcare
- Leisure & Hospitality

Proposed Outcome
The development of a highly skilled workforce, combined with quality of life efforts such as reliable health care, will attract more businesses to invest in opportunities in the Virgin Islands. This investment coupled with the strength of the existing business community will increase the tax revenue collected by the Government of the Virgin Islands, which will make it able to invest Territory funds for future workforce initiatives.