

United States Department of Labor Employee Benefits Security Administration Getting It Right – Know Your Fiduciary Responsibilities: Webcast Series for Retirement Plan Sponsors – Day 2

March 23, 2021, 2:00 pm - 3:30 pm EDT

Sponsored by the U.S. Department of Labor, Employee Benefits Security Administration

Operating an employee benefit plan can be challenging, especially for small and medium sized employers who have limited time, resources, and access to professional help with benefit programs. To help increase awareness and understanding about basic fiduciary responsibilities when operating a retirement benefit plan, the Department of Labor is presenting the Getting It Right – Know Your Fiduciary Responsibilities webcast series.

The webcast series will help employers and service providers understand how the fiduciary responsibility provisions of the Employee Retirement Income Security Act (ERISA) apply to employer-sponsored retirement plans, and provide information on how to avoid common problems in managing a plan.

Specifically, getting it right means understanding your plan and your responsibilities, carefully selecting and monitoring service providers, making contributions on time, providing appropriate disclosures to plan participants and filing annual reports to the government on time, and avoiding prohibited transactions.

The webcast series is being presented in two sessions. Attendees can register for both sessions or for individual sessions.

On Day 2, speakers from the U.S. Department of Labor will discuss ERISA's reporting and disclosure provisions for employer-sponsored retirement plans and the Department of Labor's voluntary correction programs for retirement plans. Register here.

To register for the other session, click on the link below.

March 17 – Basic fiduciary responsibilities when operating an employer-sponsored retirement plan and ERISA's prohibited transactions provisions and exemptions. Click here to register for DAY1.