

## **Getting It Right - Know Your Fiduciary Responsibilities: Webcast Series for Retirement and Health Plan Sponsors - Day 3**

March 29, 2022, 2:00 pm – 3:30 pm EDT

## Sponsored by the U.S. Department of Labor, Employee Benefits Security Administration

Operating an employee benefit plan can be challenging, especially for small and medium sized employers who have limited time, resources, and access to professional help with benefit programs. To help increase awareness and understanding about basic fiduciary responsibilities when operating a retirement or health benefit plan, the Department of Labor is presenting the Getting It Right – Know Your Fiduciary Responsibilities webcast series.

The three part series will help employers and service providers understand how the fiduciary responsibility provisions of the Employee Retirement Income Security Act (ERISA) apply to employer-sponsored retirement and health plans and provide information on how to avoid common problems in managing a plan.

Specifically, getting it right means understanding your plan and your responsibilities, carefully selecting and monitoring service providers, making contributions on time, providing appropriate disclosures to plan participants and filing annual reports to the government on time, and avoiding prohibited transactions.

Day 3 will discuss basic fiduciary responsibilities when operating an employer-sponsored group health plan, ERISA's reporting and disclosure provisions, and Qualified Medical Child Support Orders (QMCSOs).

Please register <u>HERE</u> for the webcast and the link for the event will be emailed to you. Attendees can register for all sessions or for individual sessions.

During the other webcasts in the series, speakers from the U.S. Department of Labor will discuss the following information:

March 22 – Basic fiduciary responsibilities when operating an employer-sponsored retirement plan and ERISA's prohibited transactions provisions and exemptions. Register here for <u>DAY1</u>.

March 24 – ERISA's reporting and disclosure provisions for employer-sponsored retirement plans and the Department of Labor's voluntary correction programs for retirement plans. Register here for <u>DAY 2</u>.

Individuals with disabilities who need special accommodations please email Humphries.mark@dol.gov .

The list of attendees will be available upon request. Please email <a href="https://example.com/Humphries.mark@dol.gov"><u>Humphries.mark@dol.gov</u></a> if you do not want your name shared.