

Private Pension Plan Bulletin

Abstract of 2017 Form 5500 Annual Reports

Data Extracted on 7/19/2019



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HIGHLIGHTS FROM THE 2017 FORM 5500 REPORTS

The shift from defined benefit (DB) to defined contribution (DC) plans has been ongoing over the past 40 years, and research shows that both changes in firm behavior and in worker characteristics are factors in this trend.¹ Legislation authorizing 401(k) type DC plans that allow employees to contribute to their own retirement on a pre-tax basis was passed in 1978. Since then, these DC plans have grown in popularity partly because of their flexibility and convenience, with respect to options for participation, contribution amounts and allocation of funds.² Changes in workforce mobility have also contributed to this shift from DB to DC plans, as workers tend to change jobs more frequently and DB plans are not transferable across employers.³ Increasing costs of DB plans, including higher accrued benefits, early retirements, and increases in life expectancy, as well as a decline in industries that commonly offered DB plans have also contributed to the move from DB plans.⁴ Participation in DB plans may continue to decline as more DB plans in the private industry close to new entrants.⁵

Other findings from Form 5500 series reports for 2017 plan years are summarized below.

¹ Aaronson, S. and Coronado, J. (2005). Are Firms or Workers Behind the Shift Away from DB Pension Plans? Federal Reserve Board Finance and Economics Discussion. Available at: <https://www.federalreserve.gov/pubs/feds/2005/200517/200517pap.pdf>

² Broadbent, Palumbo and Woodman. (2006). The Shift from Defined Benefit to Defined Contribution Pension Plans – Implications for Asset Allocation and Risk Management. Accessed: <https://www.bis.org/publ/wgpapers/cgfs27broadbent3.pdf>

³ Ibid.

⁴ Ibid.

⁵ Wiatrowski, W.J. (2011). Changing Landscape of Employment-based Retirement Benefits. Bureau of Labor Statistics. Accessed:

Number of Pension Plans and Participants⁶

- The total number of pension plans grew again in 2017, to approximately 710,000, a 1.0 percent increase over 2016. The number of DC plans grew by 1.0 percent, while the number of DB plans increased by 0.9 percent. (See *Historical Publication* Table E1.)
- The growth in participants of 0.9 percent, or 1.2 million, was similar to the increase in the number of plans and was composed of a 2.3 percent increase in DC plan participation and a 3.0 percent reduction in DB plan participation. (See *Historical Publication* Table E4.)
- Of the 137.4 million total participants in private pension plans, 94.6 million were active.⁷ The percentage of active participants, 68.9 percent, remained unchanged from 2016 to 2017. (See *Historical Publication* Tables E4 and E7.)
- The number of 401(k) type plans increased by 2.0 percent, from 560,000 to 572,000. There were 68.2 million active participants in 401(k) type plans. (See *Historical Publication* Table E19.)
- Of the 710,000 plans, 702,000 were single employer, 2,500 were multiemployer, and 4,700 were multiple-employer. This is the first year multiple-employer plans have been reported

<https://www.bls.gov/opub/mlr/cwc/changing-landscape-of-employment-based-retirement-benefits.pdf>

⁶ Participant counts in this report include double counting of workers in more than one plan.

⁷ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the *Instructions for Form 5500* at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

separately. (See Table A6 and *Historical Publication* Appendix I.)

Pension Plan Assets

- The total amount of assets held by pension plans increased 13.3 percent, from \$8.6 trillion to \$9.8 trillion, the largest increase since 2010. DC plan assets increased 15.1 percent, to roughly \$6.6 trillion, while DB plan assets increased 9.8 percent, to \$3.2 trillion. (See *Historical Publication* Table E10.)
- The share of DB plans reporting being fully frozen decreased to 19.5 percent of all DB plans; however, the amount of assets in fully frozen DB plans increased, from 17.1 percent to 17.7 percent. (See Table C12 and *2016 Private Pension Plan Bulletin* Table C14.)

Cash Flows

- DC plan contributions increased by 7.4 percent, to \$492.7 billion between 2016 and 2017. DB plan contributions increased by 26.7 percent, to \$159.0 billion. In total, contributions to pension plans increased by 11.5 percent in 2017 to \$651.7 billion. (See *Historical Publication* Table E13.)
- Pension plans disbursed \$737.4 billion for payment of benefits, with \$243.4 billion being disbursed from DB plans and \$494.0 billion from DC plans. These payments were made either directly to retirees, beneficiaries, and terminating employees or to insurance carriers for payment of benefits. These amounts reflect an 8.6 percent increase for DC plans and a 4.8 percent increase for DB plans. (See *Historical Publication* Table E16.)

- Overall, pension plans disbursed \$85.8 billion more than they received in contributions during 2017. DB plans disbursed \$84.5 billion more than they collected in contributions, while DC plans disbursed \$1.3 billion more than they received in contributions. (See Table A1.)

The following chart summarizes certain trends discussed above.

Table of Highlights for 2017 and 2016

	2017	2016	Percentage Change from Previous Year
Number of Pension Plans			
All Plans	709,527	702,540	1.0%
DB Plans	46,698	46,300	0.9
DC Plans	662,829	656,241	1.0
401(k) Type Plans	571,841	560,373	2.0
Amount of Assets (trillions)			
All Plans	\$9.76	\$8.61	13.3%
DB Plans	3.21	2.92	9.8
DC Plans	6.55	5.69	15.1
Plan Contributions (billions)			
All Plans	\$651.7	\$584.4	11.5%
DB Contributions	159.0	125.5	26.7
DC Contributions	492.7	459.0	7.4
Benefits Disbursed (billions)			
All Plans	\$737.4	\$687.3	7.3%
DB Benefits	243.4	232.4	4.8
DC Benefits	494.0	454.9	8.6
Total Participants (millions)	137.4	136.2	0.9%
Active Participants (millions)	94.6	93.9	0.8%

Table A1. Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits by type of plan, 2017

Type of Plan ¹	Number of Plans	Total Participants (thousands)	Active Participants (thousands) ²	Total Assets (millions) ³	Total Contributions (millions) ⁴	Total Benefits (millions) ⁵
Total	709,527	137,400	94,625	\$9,759,090	\$651,671	\$737,425
Defined Benefit	46,698	34,960	13,475	3,208,820	158,963	243,439
Cash Balance	18,698	10,607	4,286	1,097,737	42,235	80,247
Other Defined Benefit	28,000	24,353	9,189	2,111,083	116,729	163,193
Defined Contribution	662,829	102,440	81,150	6,550,270	492,708	493,986
401(k) Type	571,841	84,690	68,187	5,476,365	429,440	425,013
403(b)	21,025	9,245	6,744	530,922	36,961	31,250
Other Defined Contribution	69,963	8,505	6,219	542,983	26,307	37,724

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 CFR 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k) type plans.

² The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

³ Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

⁴ For the purposes of this report, includes both employer and employee contributions.

⁵ Amounts shown include both benefits paid directly to participants and beneficiaries from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table A1(a). Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits for Plans with 100 or More Participants
by type of plan, 2017**

Type of Plan ¹	Number of Plans	Total Participants (thousands)	Active Participants (thousands) ²	Total Assets (millions) ³	Total Contributions (millions) ⁴	Total Benefits (millions) ⁵
Total	90,604	124,927	84,605	\$8,847,407	\$571,030	\$628,438
Defined Benefit	8,090	34,478	13,137	3,151,163	150,216	226,272
Cash Balance	1,340	10,388	4,098	1,079,079	37,834	74,669
Other Defined Benefit	6,750	24,090	9,039	2,072,084	112,382	151,603
Defined Contribution	82,514	90,449	71,468	5,696,245	420,814	402,166
401(k) Type	69,030	73,968	59,458	4,752,992	363,856	348,430
403(b)	7,577	8,820	6,451	513,715	35,220	27,960
Other Defined Contribution	5,907	7,660	5,560	429,538	21,739	25,776

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 CFR 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k) type plans.

² The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

³ Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

⁴ For the purposes of this report, includes both employer and employee contributions.

⁵ Amounts shown include both benefits paid directly to participants and beneficiaries from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table A1(b). Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits for Plans with Fewer than 100 Participants
by type of plan, 2017**

Type of Plan ¹	Number of Plans	Total Participants (thousands)	Active Participants (thousands) ²	Total Assets (millions) ³	Total Contributions (millions) ⁴	Total Benefits (millions) ⁵
Total	618,923	12,473	10,020	\$911,683	\$80,641	\$108,987
Defined Benefit	38,608	482	338	57,657	8,747	17,167
Cash Balance	17,358	219	188	18,659	4,400	5,577
Other Defined Benefit	21,250	262	150	38,999	4,347	11,590
Defined Contribution	580,315	11,992	9,682	854,026	71,893	91,820
401(k) Type	502,811	10,722	8,729	723,373	65,583	76,582
403(b)	13,448	425	294	17,207	1,742	3,290
Other Defined Contribution	64,056	845	659	113,445	4,568	11,947

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 CFR 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k) type plans.

² The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

³ Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

⁴ For the purposes of this report, includes both employer and employee contributions.

⁵ Amounts shown include both benefits paid directly to participants and beneficiaries from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table A2. Number of Participants in Pension Plans
by type of plan and type of participant, 2017**
(thousands)

Type of Participant	Total Plans			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Active Participants ³	94,625	13,475	81,150	82,561	8,798	73,762	7,226	4,202	3,024	4,839	475	4,364
Retired or Separated Participants Receiving Benefits ⁴	12,740	11,628	1,112	8,919	7,964	955	3,341	3,217	124	480	447	32
Other Retired or Separated Participants with Vested Right to Benefits ⁴	30,035	9,857	20,178	24,603	6,378	18,225	3,975	3,077	897	1,458	402	1,056
Total Participants	137,400	34,960	102,440	116,082	23,140	92,942	14,542	10,496	4,046	6,776	1,324	5,452
Participants with Account Balances ⁵	76,787	-	76,787	69,824	-	69,824	3,202	-	3,202	3,761	-	3,761
Beneficiaries ⁶	2,357	2,124	233	1,609	1,409	200	660	640	19	88	75	14
Total Participants and Beneficiaries	139,757	37,084	102,673	117,691	24,549	93,142	15,202	11,136	4,066	6,864	1,398	5,466

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

³ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

⁴ Beginning with the 2014 Form 5500-SF, eligible filers report both total and active participants. As a result, retired or separated participants are imputed based on the historical distribution of retired or separated participants either receiving benefits or with vested right to benefits. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details.

⁵ Participants with account balances are a subset of Total Participants and Beneficiaries.

⁶ Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. Form 5500-SF filers include deceased participants with total participants but do not report on these participants separately.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table A3. Balance Sheet of Pension Plans
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Partnership/Joint Venture Interests	\$151,809	\$143,970	\$7,838
Employer Real Property	246	101	145
Real Estate (Other Than Employer Real Property)	21,223	18,784	2,439
Employer Securities	340,393	2,518	337,874
Participant Loans	74,185	129	74,056
Loans (Other Than to Participants)	7,717	5,639	2,078
Other Investments ¹	8,351,042	2,988,803	5,362,240
Form 5500-SF Assets ²	<u>812,476</u>	<u>48,876</u>	<u>763,600</u>
Total Assets	9,759,090	3,208,820	6,550,270
Total Liabilities	89,676	52,336	37,340
Net Assets	9,669,414	3,156,484	6,512,930

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ "Other Investments" primarily includes investments in readily tradeable securities, registered investment companies, common collective trusts, and pooled separate accounts. Tables C4, C4(a), C5(a), C5(b), and C5(c) summarize the more detailed Schedule H asset information for large plans.

² The Form 5500-SF generally does not break out assets classes; therefore, all assets reported by Form 5500-SF filers are summarized on this line item.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table A4. Income Statement of Pension Plans
by type of plan, 2017**

(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Employer Contributions	\$328,400	\$156,861	\$171,539
Participant Contributions	268,559	628	267,931
Contributions From Others (Including Rollovers)	53,218	1,250	51,967
Noncash Contributions	1,495	224	1,271
All Other Income ¹	<u>1,284,926</u>	<u>388,396</u>	<u>896,529</u>
Total Income	1,936,597	547,360	1,389,237
Expenses			
Total Benefit Payments	737,425	243,439	493,986
Certain Deemed and/or Corrective Distributions ²	1,726	10	1,717
Administrative Expenses ³	21,035	14,145	6,890
Other or Unspecified Expenses	<u>1,299</u>	<u>110</u>	<u>1,188</u>
Total Expenses	761,486	257,704	503,781
Net Income	1,175,111	289,656	885,456

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ This table summarizes income and expenses that appear on the Schedule H (generally for plans with 100 or more participants), the Schedule I (generally for plans with fewer than 100 participants that file the Form 5500), and the Form 5500-SF. All income and expense items that appear on the more detailed Schedule H but not the Schedule I or Form 5500-SF (e.g., Interest Earnings, Dividends, Rents, and several line items reporting realized or unrealized gains/losses on investments) are grouped under "All Other Income" or "Other Expenses." Tables C8, C9(a), C9(b), and C9(c) summarize the more detailed Schedule H income information for large plans.

² For plans filing Schedule H or Schedule I, this line item represents the combination of "Corrective Distributions" and "Certain Deemed Distributions of Participant Loans" to be consistent with the Form 5500-SF line item "Certain Deemed and/or Corrective Distributions."

³ For Schedule H filers, "Administrative Expenses" is equal to the "Total Administrative Expenses" line item, while for Schedule I and Form 5500-SF filers, "Administrative Expenses" includes only the "Administrative Service Providers" line item.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table A5. Amount of Assets in Pension Plans
by type of plan and method of funding, 2017**

(millions)

Method of Funding	Total Plans			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution

Funding Arrangement for Investment of Assets

Total	\$9,759,090	\$3,208,820	\$6,550,270	\$8,604,058	\$2,508,326	\$6,095,732	\$719,047	\$556,083	\$162,964	\$435,985	\$144,411	\$291,574
Form 5500-SF ³	812,476	48,876	763,600	807,491	48,757	758,734	-	-	-	4,985	119	4,867
Insurance	62,176	16,657	45,519	61,069	16,134	44,936	203	150	52	904	373	531
Section 412(i) Ins.	714	51	663	675	13	663	39	39	-	-	-	-
Trust	6,130,162	2,084,868	4,045,294	5,531,290	1,785,453	3,745,837	324,400	246,353	78,047	274,472	53,062	221,410
Trust and Insurance	2,753,546	1,058,368	1,695,178	2,203,531	657,969	1,545,562	394,406	309,541	84,865	155,609	90,857	64,751
Not Determinable	17	-	17	1	-	1	-	-	-	16	-	16

Funding Arrangement for Payment of Benefits

Total	\$9,759,090	\$3,208,820	\$6,550,270	\$8,604,058	\$2,508,326	\$6,095,732	\$719,047	\$556,083	\$162,964	\$435,985	\$144,411	\$291,574
Form 5500-SF ³	812,476	48,876	763,600	807,491	48,757	758,734	-	-	-	4,985	119	4,867
Insurance	69,235	21,247	47,987	67,840	20,450	47,390	106	98	7	1,289	699	590
Section 412(i) Ins.	743	94	649	658	9	649	85	85	-	-	-	-
Trust	6,492,500	2,260,519	4,231,981	5,702,637	1,813,635	3,889,002	511,282	393,813	117,470	278,581	53,071	225,510
Trust and Insurance	2,384,119	878,083	1,506,036	2,025,431	625,473	1,399,957	207,574	162,087	45,487	151,114	90,522	60,592
Not Determinable	17	-	17	1	-	1	-	-	-	16	-	16

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

³ Form 5500-SF filers do not report on the plan funding or benefit arrangements.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table A6. Collective Bargaining Status of Pension Plans, Total Participants, and Assets
by type of plan, 2017**

Collective Bargaining Status / Plan Entity		Total Plans			Defined Benefit			Defined Contribution		
		Number of Plans	Total Participants (thousands)	Total Assets (millions) ¹	Number of Plans	Total Participants (thousands)	Total Assets (millions) ¹	Number of Plans	Total Participants (thousands)	Total Assets (millions) ¹
Total	Total	709,527	137,400	\$9,759,090	46,698	34,960	\$3,208,820	662,829	102,440	\$6,550,270
	Single Employer ²	702,374	116,082	8,604,058	45,079	23,140	2,508,326	657,295	92,942	6,095,732
	Multiemployer ³	2,494	14,542	719,047	1,398	10,496	556,083	1,096	4,046	162,964
	Multiple-Employer	4,659	6,776	435,985	221	1,324	144,411	4,438	5,452	291,574
Noncollectively Bargained Plans	Total	701,836	105,164	7,208,317	43,409	17,275	1,725,033	658,427	87,890	5,483,284
	Single Employer ²	697,315	99,551	6,908,074	43,209	16,418	1,649,459	654,106	83,133	5,258,615
	Multiple-Employer	4,521	5,613	300,244	200	856	75,574	4,321	4,757	224,670
Collective Bargaining Plans	Total	7,691	32,236	2,550,773	3,289	17,685	1,483,787	4,402	14,550	1,066,986
	Single Employer ²	5,059	16,531	1,695,984	1,870	6,722	858,867	3,189	9,809	837,117
	Multiemployer ³	2,494	14,542	719,047	1,398	10,496	556,083	1,096	4,046	162,964
	Multiple-Employer	138	1,163	135,742	21	468	68,837	117	695	66,905

NOTES: Some collectively bargained plans cover nonbargaining unit employees.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

² For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

³ For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table B1. Distribution of Pension Plans
by type of plan and number of participants, 2017**

Total Participants	Total Plans			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	709,527	46,698	662,829	702,374	45,079	657,295	2,494	1,398	1,096	4,659	221	4,438
None or Not Reported	28,898	2,977	25,921	28,730	2,952	25,778	35	10	25	133	15	118
2-9	245,454	22,196	223,258	245,112	22,177	222,935	4	2	2	338	17	321
10-24	172,183	8,224	163,959	171,663	8,212	163,451	10	5	5	510	7	503
25-49	100,785	3,069	97,716	100,189	3,051	97,138	21	11	10	575	7	568
50-99	71,603	2,142	69,461	70,860	2,106	68,754	48	22	26	695	14	681
100-249	46,031	2,118	43,913	45,073	1,979	43,094	199	111	88	759	28	731
250-499	19,103	1,455	17,648	18,260	1,275	16,985	312	156	156	531	24	507
500-999	10,878	1,284	9,594	10,036	1,015	9,021	440	249	191	402	20	382
1,000-2,499	7,640	1,414	6,226	6,693	1,017	5,676	617	364	253	330	33	297
2,500-4,999	3,208	760	2,448	2,678	557	2,121	366	191	175	164	12	152
5,000-9,999	1,808	454	1,354	1,512	323	1,189	201	112	89	95	19	76
10,000-19,999	1,014	278	736	827	192	635	117	77	40	70	9	61
20,000-49,999	650	220	430	529	152	377	82	56	26	39	12	27
50,000 or More	272	107	165	212	71	141	42	32	10	18	4	14

NOTES: Excludes "one-participant plans."

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table B2. Distribution of Pension Plans
by type of plan and amount of assets, 2017**

Total Assets	Total Plans			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	709,527	46,698	662,829	702,374	45,079	657,295	2,494	1,398	1,096	4,659	221	4,438
None or Not Reported	30,370	3,102	27,268	30,206	3,083	27,123	30	8	22	134	11	123
\$1-24K	29,420	242	29,178	29,328	234	29,094	10	7	3	82	1	81
25-49K	19,169	193	18,976	19,116	187	18,929	7	6	1	46	-	46
50-99K	31,851	713	31,138	31,776	701	31,075	14	12	2	61	-	61
100-249K	72,880	3,789	69,091	72,686	3,762	68,924	32	24	8	162	3	159
250-499K	86,071	5,803	80,268	85,822	5,785	80,037	22	12	10	227	6	221
500-999K	111,864	8,333	103,531	111,492	8,316	103,176	21	13	8	351	4	347
1-2.49M	153,873	10,822	143,051	153,067	10,787	142,280	52	25	27	754	10	744
2.5-4.9M	78,859	4,601	74,258	78,112	4,546	73,566	95	41	54	652	14	638
5-9.9M	43,001	2,042	40,959	42,206	1,971	40,235	163	57	106	632	14	618
10-24.9M	27,062	1,924	25,138	26,061	1,736	24,325	343	157	186	658	31	627
25-49.9M	9,964	1,286	8,678	9,270	1,062	8,208	383	201	182	311	23	288
50-74.9M	3,853	671	3,182	3,482	535	2,947	234	121	113	137	15	122
75-99.9M	2,061	408	1,653	1,833	309	1,524	153	92	61	75	7	68
100-149.9M	2,335	610	1,725	2,041	459	1,582	212	138	74	82	13	69
150-199.9M	1,349	342	1,007	1,162	254	908	142	81	61	45	7	38
200-249.9M	881	263	618	747	192	555	90	60	30	44	11	33
250-499.9M	2,043	616	1,427	1,741	457	1,284	228	146	82	74	13	61
500-999.9M	1,230	397	833	1,054	298	756	121	85	36	55	14	41
1-2.49B	825	304	521	681	219	462	96	70	26	48	15	33
2.5B or More	566	237	329	491	186	305	46	42	4	29	9	20

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Excludes "one-participant plans."

The letters K, M, and B denote thousands, millions, and billions, respectively.

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table B3. Distribution of Pension Plans
by type of plan and industry, 2017**

Industry	Total Plans			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	709,527	46,698	662,829	702,374	45,079	657,295	2,494	1,398	1,096	4,659	221	4,438
Agriculture	7,653	521	7,132	7,526	499	7,027	8	6	2	119	16	103
Mining	3,724	289	3,435	3,668	283	3,385	7	3	4	49	3	46
Utilities	2,519	355	2,164	2,488	347	2,141	4	1	3	27	7	20
Construction	57,732	2,773	54,959	56,279	2,233	54,046	1,095	533	562	358	7	351
Manufacturing	73,962	5,448	68,514	73,286	5,287	67,999	169	126	43	507	35	472
Wholesale Trade	37,557	2,524	35,033	37,240	2,492	34,748	33	22	11	284	10	274
Retail Trade	42,072	1,632	40,440	41,593	1,566	40,027	81	64	17	398	2	396
Transportation	13,788	746	13,042	13,494	636	12,858	157	103	54	137	7	130
Information	13,015	808	12,207	12,895	775	12,120	41	28	13	79	5	74
Finance, Insurance, and Real Estate	65,552	5,608	59,944	64,474	5,255	59,219	569	324	245	509	29	480
Services	376,676	25,218	351,458	374,448	25,035	349,413	199	121	78	2,029	62	1,967
Misc. Organizations ³	15,062	772	14,290	14,768	667	14,101	131	67	64	163	38	125
Industry Not Reported	215	4	211	215	4	211	-	-	-	-	-	-

NOTES: Industry classifications are consistent with definitions of principal business activity listed in the 2017 Form 5500 Instructions. These principal business activity codes are based on the North American Industry Classification System.

Excludes "one-participant plans."

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

³ Religious, grantmaking, civic, professional, labor, and similar organizations.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table B4. Distribution of Participants
by type of plan and number of participants, 2017**
(thousands)

Total Participants	Total Plans			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	137,400	34,960	102,440	116,082	23,140	92,942	14,542	10,496	4,046	6,776	1,324	5,452
2-9	1,238	102	1,137	1,236	102	1,135	*/	*/	*/	2	*/	2
10-24	2,687	122	2,564	2,678	122	2,556	*/	*/	*/	9	*/	9
25-49	3,526	105	3,421	3,504	105	3,400	1	*/	*/	21	*/	21
50-99	5,022	152	4,870	4,968	150	4,819	4	2	2	50	1	49
100-249	7,081	349	6,732	6,923	325	6,598	35	20	16	123	4	118
250-499	6,669	517	6,151	6,360	450	5,910	117	59	58	191	8	183
500-999	7,597	915	6,682	6,994	722	6,272	316	178	139	287	15	272
1,000-2,499	11,861	2,255	9,606	10,365	1,625	8,741	985	578	407	511	53	459
2,500-4,999	11,230	2,704	8,527	9,389	1,981	7,408	1,285	681	604	556	42	514
5,000-9,999	12,584	3,208	9,376	10,512	2,265	8,248	1,408	805	603	663	138	525
10,000-19,999	14,328	3,971	10,357	11,645	2,725	8,920	1,700	1,119	581	982	127	855
20,000-49,999	19,939	6,704	13,235	16,253	4,614	11,639	2,491	1,742	750	1,194	348	846
50,000 or More	33,639	13,856	19,783	25,253	7,955	17,297	6,199	5,314	885	2,187	587	1,600

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

*/ Fewer than 500 participants.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table B5. Distribution of Participants
by type of plan and amount of assets, 2017**
(thousands)

Total Assets	Total			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	137,400	34,960	102,440	116,082	23,140	92,942	14,542	10,496	4,046	6,776	1,324	5,452
None or Not Reported	64	4	60	62	4	57	2	-	2	*/	-	*/
\$1-24K	347	2	345	345	1	343	1	1	*/	1	-	1
25-49K	244	2	242	243	2	241	*/	*/	-	1	-	1
50-99K	431	6	424	428	5	423	2	1	*/	1	-	1
100-249K	1,168	36	1,132	1,151	28	1,124	10	8	1	7	*/	7
250-499K	1,596	58	1,538	1,574	50	1,524	12	8	4	11	*/	11
500-999K	2,706	100	2,606	2,674	90	2,583	11	9	2	21	*/	21
1-2.49M	5,822	179	5,643	5,699	171	5,528	17	8	10	106	*/	106
2.5-4.9M	5,634	174	5,460	5,447	146	5,301	82	28	54	105	1	104
5-9.9M	6,586	286	6,300	6,021	220	5,801	160	64	96	406	2	404
10-24.9M	8,788	594	8,193	8,038	477	7,561	350	102	247	399	15	385
25-49.9M	6,912	773	6,138	6,001	561	5,440	535	200	335	376	12	364
50-74.9M	4,763	693	4,070	4,084	477	3,607	425	204	221	255	13	242
75-99.9M	3,479	576	2,903	2,883	369	2,514	413	199	215	182	8	174
100-149.9M	5,489	1,076	4,413	4,629	762	3,867	652	298	354	208	17	192
150-199.9M	4,445	950	3,495	3,655	569	3,086	643	359	284	147	22	125
200-249.9M	3,269	818	2,451	2,767	572	2,195	313	217	96	190	30	160
250-499.9M	11,426	2,990	8,436	9,407	1,943	7,464	1,499	975	525	520	73	447
500-999.9M	11,392	3,292	8,100	9,180	2,197	6,983	1,587	954	632	625	141	484
1-2.49B	16,085	6,009	10,076	12,443	3,911	8,532	2,491	1,788	703	1,151	310	841
2.5B or More	36,756	16,341	20,416	29,354	10,586	18,768	5,339	5,074	265	2,063	681	1,383

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

The letters K, M, and B denote thousands, millions, and billions, respectively.

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

*/ Fewer than 500 participants.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table B6. Distribution of Participants
by type of plan and industry, 2017**
(thousands)

Industry	Total Plans			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	137,400	34,960	102,440	116,082	23,140	92,942	14,542	10,496	4,046	6,776	1,324	5,452
Agriculture	812	111	701	684	59	626	25	17	8	102	36	67
Mining	977	246	732	911	239	672	6	5	1	60	1	58
Utilities	1,766	891	874	1,594	811	783	8	*/	8	164	81	83
Construction	7,975	2,932	5,043	3,029	54	2,975	4,788	2,873	1,915	158	5	153
Manufacturing	26,991	10,289	16,703	24,740	8,903	15,837	968	825	143	1,284	561	723
Wholesale Trade	4,406	617	3,789	4,142	529	3,613	64	48	16	200	40	160
Retail Trade	14,946	2,430	12,516	12,987	859	12,129	1,663	1,571	92	296	*/	296
Transportation	6,748	2,529	4,219	4,863	1,164	3,699	1,760	1,320	440	125	45	80
Information	5,439	1,832	3,607	4,635	1,540	3,096	447	239	208	357	53	304
Finance, Insurance, and Real Estate	14,269	5,277	8,993	10,721	3,015	7,706	2,757	2,084	673	791	178	614
Services	50,760	6,964	43,797	46,013	5,344	40,668	1,706	1,321	385	3,042	298	2,744
Misc. Organizations ³	2,307	844	1,463	1,759	624	1,135	351	194	157	197	26	171
Industry Not Reported	4	*/	4	4	*/	4	-	-	-	-	-	-

NOTES: Industry classifications are consistent with definitions of principal business activity listed in the 2017 Form 5500 Instructions. These principal business activity codes are based on the North American Industry Classification System.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

³ Religious, grantmaking, civic, professional, labor, and similar organizations.

*/ Fewer than 500 participants.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table B7. Distribution of Active Participants
by type of plan, 2017**
(thousands)

Type of Plan ¹	Total Plans	Single Employer Plans ²	Multiemployer Plans ³	Multiple-Employer Plans
Total	94,625	82,561	7,226	4,839
Defined Benefit	13,475	8,798	4,202	475
Defined Contribution	81,150	73,762	3,024	4,364
401(k) Type	68,187	62,920	1,168	4,099
403(b)	6,744	6,541	1	202
Other Defined Contribution	6,219	4,301	1,855	62

NOTES: The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 CFR 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k) type plans.

² For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

³ For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table B8. Number of Plans
by type of plan and method of funding, 2017**

Method of Funding	Total Plans			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution

Funding Arrangement for Investment of Assets

Total	709,527	46,698	662,829	702,374	45,079	657,295	2,494	1,398	1,096	4,659	221	4,438
Form 5500-SF ³	564,733	35,196	529,537	562,829	35,158	527,671	-	-	-	1,904	38	1,866
Insurance	4,311	417	3,894	4,259	405	3,854	10	6	4	42	6	36
Section 412(i) Ins.	202	148	54	200	146	54	2	2	-	-	-	-
Trust	100,232	8,971	91,261	96,930	7,834	89,096	1,699	1,001	698	1,603	136	1,467
Trust and Insurance	39,841	1,960	37,881	37,951	1,530	36,421	782	389	393	1,108	41	1,067
Not Determinable	208	6	202	205	6	199	1	-	1	2	-	2

Funding Arrangement for Payment of Benefits

Total	709,527	46,698	662,829	702,374	45,079	657,295	2,494	1,398	1,096	4,659	221	4,438
Form 5500-SF ³	564,733	35,196	529,537	562,829	35,158	527,671	-	-	-	1,904	38	1,866
Insurance	4,363	446	3,917	4,300	432	3,868	10	7	3	53	7	46
Section 412(i) Ins.	199	146	53	197	144	53	2	2	-	-	-	-
Trust	105,827	9,135	96,692	102,085	7,810	94,275	2,032	1,189	843	1,710	136	1,574
Trust and Insurance	34,197	1,769	32,428	32,758	1,529	31,229	449	200	249	990	40	950
Not Determinable	208	6	202	205	6	199	1	-	1	2	-	2

NOTES: Excludes "one-participant plans."

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

³ Form 5500-SF filers do not report on the plan funding or benefit arrangements.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table B9. Number of Participants
by type of plan and method of funding, 2017**
(thousands)

Method of Funding	Total Plans			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Funding Arrangement for Investment of Assets												
Total	137,400	34,960	102,440	116,082	23,140	92,942	14,542	10,496	4,046	6,776	1,324	5,452
Form 5500-SF ³	12,575	441	12,133	12,488	441	12,047	-	-	-	87	1	86
Insurance	1,583	182	1,402	1,519	174	1,344	5	2	2	60	5	55
Section 412(i) Ins.	17	3	14	16	1	14	1	1	-	-	-	-
Trust	81,298	22,900	58,398	69,838	17,088	52,751	7,304	5,167	2,137	4,155	645	3,510
Trust and Insurance	41,925	11,434	30,491	32,219	5,436	26,783	7,231	5,325	1,906	2,474	673	1,801
Not Determinable	3	*/	3	3	*/	3	*/	-	*/	*/	-	*/
Funding Arrangement for Payment of Benefits												
Total	137,400	34,960	102,440	116,082	23,140	92,942	14,542	10,496	4,046	6,776	1,324	5,452
Form 5500-SF ³	12,575	441	12,133	12,488	441	12,047	-	-	-	87	1	86
Insurance	1,497	229	1,268	1,466	221	1,245	4	2	2	27	6	21
Section 412(i) Ins.	16	2	14	15	1	14	1	1	-	-	-	-
Trust	87,839	25,504	62,335	72,627	17,078	55,549	10,936	7,792	3,144	4,276	634	3,642
Trust and Insurance	35,471	8,783	26,688	29,484	5,400	24,084	3,601	2,701	901	2,386	683	1,703
Not Determinable	3	*/	3	3	*/	3	*/	-	*/	*/	-	*/

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

³ Form 5500-SF filers do not report on the plan funding or benefit arrangements.

*/ Fewer than 500 participants.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C1. Distribution of Assets
by number of participants, 2017**
(millions)

Total Participants	Total Plans			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	\$9,759,090	\$3,208,820	\$6,550,270	\$8,604,058	\$2,508,326	\$6,095,732	\$719,047	\$556,083	\$162,964	\$435,985	\$144,411	\$291,574
None or Not Reported	11,095	2,429	8,665	10,820	2,319	8,501	274	110	165	1	**/	**/
2-9	184,320	24,593	159,727	183,988	24,556	159,433	7	6	**/	325	32	294
10-24	219,803	11,428	208,375	219,035	11,419	207,616	25	1	24	743	8	735
25-49	223,795	7,701	216,094	222,347	7,668	214,679	35	14	21	1,413	19	1,394
50-99	272,670	11,505	261,165	269,455	11,299	258,157	160	57	103	3,054	149	2,905
100-249	369,526	30,110	339,417	360,782	28,446	332,336	2,118	1,091	1,027	6,626	573	6,053
250-499	352,162	45,308	306,854	334,866	39,970	294,896	7,521	4,336	3,184	9,775	1,002	8,774
500-999	413,306	76,130	337,176	379,798	62,427	317,371	19,928	12,138	7,790	13,580	1,565	12,014
1,000-2,499	740,166	200,145	540,021	651,200	151,792	499,408	64,456	42,929	21,527	24,511	5,425	19,087
2,500-4,999	797,508	254,352	543,156	686,913	197,454	489,458	84,618	51,624	32,995	25,978	5,274	20,703
5,000-9,999	940,647	293,700	646,947	806,230	221,613	584,617	87,426	59,296	28,130	46,991	12,791	34,200
10,000-19,999	1,071,905	371,563	700,342	917,419	281,813	635,606	93,104	76,509	16,595	61,382	13,241	48,141
20,000-49,999	1,738,160	683,339	1,054,820	1,528,006	552,637	975,369	131,193	100,105	31,088	78,961	30,597	48,364
50,000 or More	2,424,027	1,196,515	1,227,512	2,033,199	914,913	1,118,286	228,183	207,868	20,315	162,645	73,735	88,911

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

**/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C2. Distribution of Assets
by amount of assets, 2017**
(millions)

Total Assets	Total Plans			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	\$9,759,090	\$3,208,820	\$6,550,270	\$8,604,058	\$2,508,326	\$6,095,732	\$719,047	\$556,083	\$162,964	\$435,985	\$144,411	\$291,574
\$1-24K	300	2	298	299	2	297	**/	**/	**/	1	**/	1
25-49K	714	8	707	712	7	705	**/	**/	**/	2	-	2
50-99K	2,351	55	2,296	2,345	54	2,291	1	1	**/	5	-	5
100-249K	12,435	669	11,766	12,401	664	11,737	6	4	1	28	1	27
250-499K	31,635	2,142	29,492	31,540	2,135	29,405	8	4	4	86	2	84
500-999K	81,553	6,065	75,488	81,275	6,052	75,223	17	10	6	262	3	259
1-2.49M	248,186	17,325	230,861	246,838	17,270	229,568	83	39	43	1,266	16	1,250
2.5-4.9M	275,829	15,875	259,954	273,123	15,678	257,445	352	147	206	2,354	51	2,303
5-9.9M	298,726	14,201	284,525	293,019	13,653	279,366	1,220	435	785	4,487	113	4,374
10-24.9M	415,979	31,217	384,762	399,626	27,987	371,639	5,831	2,705	3,127	10,522	525	9,997
25-49.9M	348,394	46,127	302,267	323,240	37,614	285,627	14,174	7,698	6,476	10,979	816	10,164
50-74.9M	234,933	41,312	193,621	212,265	32,872	179,393	14,450	7,539	6,911	8,218	900	7,318
75-99.9M	177,832	35,320	142,512	158,075	26,667	131,408	13,277	8,024	5,253	6,480	629	5,851
100-149.9M	284,959	74,425	210,533	248,796	55,808	192,988	26,005	16,956	9,049	10,158	1,661	8,496
150-199.9M	232,660	59,238	173,422	200,470	43,921	156,549	24,497	14,076	10,420	7,694	1,241	6,453
200-249.9M	196,166	58,764	137,402	166,495	42,902	123,593	20,009	13,330	6,680	9,662	2,532	7,130
250-499.9M	713,639	216,789	496,851	607,680	159,603	448,077	80,690	52,506	28,184	25,270	4,681	20,589
500-999.9M	864,007	281,754	582,253	739,247	210,112	529,134	83,888	60,592	23,296	40,872	11,050	29,822
1-2.49B	1,280,591	486,215	794,376	1,050,609	351,443	699,167	146,857	107,145	39,712	83,125	27,628	55,497
2.5B or More	4,058,202	1,821,317	2,236,886	3,556,005	1,463,882	2,092,123	287,682	264,872	22,810	214,516	92,563	121,953

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

The letters K, M, and B denote thousands, millions, and billions, respectively.

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C3. Distribution of Assets
by industry, 2017**
(millions)

Industry	Total Plans			Single Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	\$9,759,090	\$3,208,820	\$6,550,270	\$8,604,058	\$2,508,326	\$6,095,732	\$719,047	\$556,083	\$162,964	\$435,985	\$144,411	\$291,574
Agriculture	30,670	6,333	24,338	24,941	3,379	21,562	728	482	246	5,001	2,471	2,529
Mining	88,914	23,969	64,945	84,383	22,969	61,414	906	883	23	3,625	116	3,509
Utilities	345,344	198,509	146,835	320,347	185,578	134,769	77	20	57	24,919	12,910	12,009
Construction	475,381	209,668	265,713	160,237	4,364	155,873	304,923	204,923	100,000	10,221	381	9,840
Manufacturing	2,889,132	1,193,855	1,695,277	2,703,276	1,088,719	1,614,557	32,724	30,049	2,674	153,133	75,087	78,046
Wholesale Trade	300,006	50,078	249,928	281,714	44,236	237,478	2,179	1,737	441	16,114	4,104	12,009
Retail Trade	397,376	71,020	326,356	352,428	36,355	316,073	35,298	34,652	645	9,651	13	9,638
Transportation	456,088	225,655	230,434	333,629	121,656	211,973	110,046	100,250	9,796	12,412	3,748	8,664
Information	480,011	173,067	306,944	432,756	156,407	276,349	18,065	11,582	6,483	29,191	5,079	24,112
Finance, Insurance, and Real Estate	1,233,068	456,916	776,152	1,052,680	332,458	720,221	132,238	105,860	26,378	48,150	18,597	29,553
Services	2,956,686	560,772	2,395,915	2,780,890	492,138	2,288,752	62,123	49,897	12,226	113,674	18,737	94,936
Misc. Organizations ³	106,185	38,972	67,212	76,549	20,059	56,491	19,740	15,747	3,993	9,895	3,167	6,728
Industry Not Reported	228	7	220	228	7	220	-	-	-	-	-	-

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Industry classifications are consistent with definitions of principal business activity listed in the 2017 Form 5500 Instructions. These principal business activity codes are based on the North American Industry Classification System. Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ For purposes of this report, includes single employer plans and plans of controlled groups of corporations that are filing as a single employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² For purposes of this report, includes all defined benefit plans paying premiums to PBGC's multiemployer program.

³ Religious, grantmaking, civic, professional, labor, and similar organizations.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C4. Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$14,608	\$5,021	\$9,587
Employer Contrib. Receivable	112,293	80,719	31,574
Participant Contrib. Receivable	2,336	62	2,274
Other Receivables	45,275	22,771	22,504
Interest-Bearing Cash	86,601	41,676	44,925
U.S. Government Securities	188,071	152,908	35,163
Corporate Debt Instruments: Preferred	61,969	56,325	5,644
Corporate Debt Instruments: All Other	210,440	188,158	22,282
Preferred Stock	5,530	5,117	413
Common Stock	375,421	276,088	99,333
Partnership/Joint Venture Interests	149,743	143,745	5,998
Real Estate (Other Than Employer Real Property)	19,288	18,476	812
Loans (Other Than to Participants)	6,483	5,454	1,029
Participant Loans	73,351	122	73,229
Assets in Common/Collective Trusts	1,440,386	375,122	1,065,264
Assets in Pooled Separate Accounts	194,431	42,081	152,350

(continued...)

**Table C4. Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Master Trusts	\$2,349,776	\$1,296,784	\$1,052,992
Assets in 103-12 Investment Entities	91,320	85,151	6,169
Assets in Registered Investment Companies	2,662,555	260,256	2,402,298
Assets in Insurance Co. General Accounts	192,180	12,376	179,803
Other General Investments	177,024	77,557	99,467
Employer Securities	322,801	2,511	320,290
Employer Real Property	194	95	99
Buildings and Other Property Used by Plan	703	679	24
Other or Unspecified Assets	<u>64,629</u>	<u>1,908</u>	<u>62,721</u>
Total Assets	8,847,407	3,151,163	5,696,245
Liabilities			
Benefit Claims Payable	1,975	1,068	906
Operating Payables	6,649	5,307	1,343
Acquisition Indebtedness	13,170	1,721	11,448
Other Liabilities	<u>59,266</u>	<u>42,169</u>	<u>17,097</u>
Total Liabilities	81,060	50,265	30,795
Net Assets	8,766,348	3,100,898	5,665,450

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.
Some totals do not equal the sum of the components due to rounding.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C4(a). Spread Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$21,135	\$9,751	\$11,384
Employer Contrib. Receivable	112,769	81,048	31,721
Participant Contrib. Receivable	2,474	115	2,358
Other Receivables	134,103	63,444	70,660
Interest-Bearing Cash	231,693	107,504	124,189
U.S. Government Securities	555,166	342,702	212,464
Corporate Debt Instruments: Preferred	171,692	132,125	39,567
Corporate Debt Instruments: All Other	637,746	477,615	160,130
Preferred Stock	31,101	20,006	11,094
Common Stock	1,908,411	902,369	1,006,042
Partnership/Joint Venture Interests	304,861	286,098	18,764
Real Estate (Other Than Employer Real Property)	63,846	50,783	13,062
Loans (Other Than to Participants)	28,557	16,395	12,162
Participant Loans	74,075	160	73,915

(continued...)

**Table C4(a). Spread Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Registered Investment Companies	\$3,380,247	\$414,936	\$2,965,312
Assets in Insurance Co. General Accounts	239,867	18,326	221,541
Other General Investments	451,282	213,835	237,447
Employer Securities	432,652	11,069	421,583
Employer Real Property	399	295	104
Buildings and Other Property Used by Plan	703	679	24
Other or Unspecified Assets	<u>64,629</u>	<u>1,908</u>	<u>62,721</u>
Total Assets	8,847,407	3,151,163	5,696,245
Liabilities			
Benefit Claims Payable	1,975	1,068	906
Operating Payables	6,649	5,307	1,343
Acquisition Indebtedness	13,170	1,721	11,448
Other Liabilities	<u>59,266</u>	<u>42,169</u>	<u>17,097</u>
Total Liabilities	81,060	50,265	30,795
Net Assets	8,766,347	3,100,898	5,665,450

NOTE: This table provides an estimate of the underlying asset allocation of investments in direct filing entities (DFEs), even if there were multiple layers of investment through various DFEs. Hence, there are no line items for interests in common/collective trusts, master trust investment accounts, pooled separate accounts or 103-12 Investment Entities. The dollar amounts of these investments are included on the line items in this table. For information on the methodology used to make these estimates, see the DFE User Guide at <https://www.dol.gov/agencies/ebsa/researchers/statistics/retirement-bulletins/direct-filing-entity>.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C5(a). Balance Sheet of Single Employer Pension Plans
with 100 or More Participants
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$11,105	\$2,395	\$8,710
Employer Contrib. Receivable	94,759	65,430	29,329
Participant Contrib. Receivable	2,134	52	2,082
Other Receivables	28,765	16,337	12,429
Interest-Bearing Cash	65,569	26,063	39,507
U.S. Government Securities	142,679	119,594	23,085
Corporate Debt Instruments: Preferred	49,490	46,405	3,085
Corporate Debt Instruments: All Other	166,337	151,428	14,909
Preferred Stock	4,982	4,605	377
Common Stock	237,811	156,875	80,936
Partnership/Joint Venture Interests	81,867	79,397	2,470
Real Estate (Other Than Employer Real Property)	6,616	6,427	188
Loans (Other Than to Participants)	1,927	1,085	842
Participant Loans	68,215	57	68,158
Assets in Common/Collective Trusts	1,185,983	226,949	959,033
Assets in Pooled Separate Accounts	162,676	29,806	132,870

(continued...)

**Table C5(a). Balance Sheet of Single Employer Pension Plans
with 100 or More Participants
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Master Trusts	\$2,229,887	\$1,214,007	\$1,015,880
Assets in 103-12 Investment Entities	64,320	61,196	3,124
Assets in Registered Investment Companies	2,406,155	186,145	2,220,010
Assets in Insurance Co. General Accounts	174,890	10,938	163,952
Other General Investments	134,342	41,948	92,394
Employer Securities	314,457	2,160	312,297
Employer Real Property	164	87	77
Buildings and Other Property Used by Plan	4	1	4
Other or Unspecified Assets	<u>63,274</u>	<u>1,678</u>	<u>61,597</u>
Total Assets	7,698,412	2,451,065	5,247,347
Liabilities			
Benefit Claims Payable	1,712	982	731
Operating Payables	4,878	3,668	1,210
Acquisition Indebtedness	12,891	1,447	11,444
Other Liabilities	<u>36,486</u>	<u>21,926</u>	<u>14,560</u>
Total Liabilities	55,967	28,023	27,945
Net Assets	7,642,444	2,423,042	5,219,402

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C5(b). Balance Sheet of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$3,031	\$2,579	\$452
Employer Contrib. Receivable	7,087	6,243	845
Participant Contrib. Receivable	64	7	57
Other Receivables	6,751	6,099	652
Interest-Bearing Cash	17,264	14,485	2,779
U.S. Government Securities	39,444	29,787	9,658
Corporate Debt Instruments: Preferred	9,825	7,888	1,937
Corporate Debt Instruments: All Other	35,629	28,869	6,760
Preferred Stock	506	475	31
Common Stock	119,788	109,660	10,128
Partnership/Joint Venture Interests	62,969	59,976	2,993
Real Estate (Other Than Employer Real Property)	12,380	11,805	575
Loans (Other Than to Participants)	4,436	4,316	120
Participant Loans	1,014	65	949
Assets in Common/Collective Trusts	166,724	132,936	33,788
Assets in Pooled Separate Accounts	19,865	10,716	9,148

(continued...)

**Table C5(b). Balance Sheet of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Master Trusts	\$11,579	\$8,138	\$3,441
Assets in 103-12 Investment Entities	25,590	22,576	3,014
Assets in Registered Investment Companies	127,493	66,207	61,286
Assets in Insurance Co. General Accounts	11,422	1,118	10,303
Other General Investments	34,398	30,819	3,579
Employer Securities	351	344	7
Employer Real Property	8	8	-
Buildings and Other Property Used by Plan	619	607	12
Other or Unspecified Assets	<u>313</u>	<u>176</u>	<u>137</u>
Total Assets	718,546	555,895	162,651
Liabilities			
Benefit Claims Payable	210	48	163
Operating Payables	1,610	1,511	99
Acquisition Indebtedness	248	246	2
Other Liabilities	<u>21,417</u>	<u>19,336</u>	<u>2,081</u>
Total Liabilities	23,485	21,141	2,344
Net Assets	695,061	534,754	160,307

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C5(c). Balance Sheet of Multiple-Employer Pension Plans
with 100 or More Participants
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$472	\$47	\$425
Employer Contrib. Receivable	10,446	9,047	1,399
Participant Contrib. Receivable	138	3	135
Other Receivables	9,759	335	9,424
Interest-Bearing Cash	3,767	1,128	2,639
U.S. Government Securities	5,948	3,527	2,420
Corporate Debt Instruments: Preferred	2,653	2,031	622
Corporate Debt Instruments: All Other	8,474	7,862	612
Preferred Stock	43	37	5
Common Stock	17,823	9,554	8,269
Partnership/Joint Venture Interests	4,906	4,371	535
Real Estate (Other Than Employer Real Property)	293	244	49
Loans (Other Than to Participants)	120	53	67
Participant Loans	4,122	**/	4,121
Assets in Common/Collective Trusts	87,680	15,237	72,443
Assets in Pooled Separate Accounts	11,890	1,559	10,331

(continued...)

**Table C5(c). Balance Sheet of Multiple-Employer Pension Plans
with 100 or More Participants
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Master Trusts	\$108,310	\$74,640	\$33,670
Assets in 103-12 Investment Entities	1,410	1,380	30
Assets in Registered Investment Companies	128,907	7,905	121,003
Assets in Insurance Co. General Accounts	5,868	320	5,548
Other General Investments	8,284	4,791	3,493
Employer Securities	7,994	7	7,986
Employer Real Property	22	-	22
Buildings and Other Property Used by Plan	80	72	8
Other or Unspecified Assets	<u>1,041</u>	<u>54</u>	<u>987</u>
Total Assets	430,450	144,203	286,247
Liabilities			
Benefit Claims Payable	52	39	13
Operating Payables	162	128	34
Acquisition Indebtedness	30	28	2
Other Liabilities	<u>1,363</u>	<u>906</u>	<u>457</u>
Total Liabilities	1,607	1,101	506
Net Assets	428,842	143,102	285,741

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C6. Percentage Distribution of Assets in Defined Benefit Plans
with 100 or More Participants
by type of asset and amount of assets, 2017**

Type of Asset	Total	\$1-0.9M	\$1.0M-9.9M	\$10.0M- 249.9M	\$250.0M- 999.9M	\$1.0B or More
Total Assets	100%	100%	100%	100%	100%	100%
Cash	1.5	37.1	4.6	2.1	1.5	1.4
Receivables	3.3	14.6	3.8	3.2	3.2	3.3
U.S. Government Securities	4.8	0.2	1.9	3.0	3.8	5.3
Corporate Debt Instruments: Preferred	1.8	-	0.8	0.9	1.3	2.0
Corporate Debt Instruments: All Other	6.0	0.9	2.5	3.6	5.2	6.5
Corporate Stocks	8.9	2.1	7.5	8.3	9.2	9.0
Real Estate (Other Than Employer Real Property)	0.6	-	0.1	0.2	0.4	0.7
Loans	0.2	-	*/	0.1	0.1	0.2
Assets in Common/Collective Trusts	11.9	0.3	5.8	16.0	19.4	9.7
Assets in Pooled Separate Accounts	1.3	3.8	11.8	4.2	1.6	0.8
Assets in Master Trusts	41.2	-	8.9	18.8	28.8	47.2
Assets in 103-12 Investment Entities	2.7	-	0.1	1.8	2.7	2.8
Assets in Registered Investment Companies	8.2	14.6	40.6	31.2	14.3	3.5
Assets in Ins. Co. General Accounts	0.4	3.6	3.7	1.1	0.5	0.3
Employer Securities	0.1	-	*/	0.1	0.1	0.1
Other or Unspecified Investments	7.1	22.8	7.9	5.4	7.9	7.2

NOTES: The letters M and B in the column headings denote millions and billions, respectively.

*/ Less than 0.05 percent.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C7. Percentage Distribution of Assets in Defined Contribution Plans
with 100 or More Participants
by type of asset and amount of assets, 2017**

Type of Asset	Total	\$1-0.9M	\$1.0M-9.9M	\$10.0M- 249.9M	\$250.0M- 999.9M	\$1.0B or More
Total Assets	100%	100%	100%	100%	100%	100%
Cash	1.0	1.4	1.3	1.3	1.1	0.7
Receivables	1.0	1.1	0.7	0.9	0.9	1.1
U.S. Government Securities	0.6	*/	0.1	0.2	0.2	1.0
Corporate Debt Instruments: Preferred	0.1	-	*/	*/	0.1	0.2
Corporate Debt Instruments: All Other	0.4	*/	0.1	0.2	0.2	0.6
Corporate Stocks	1.7	0.1	0.4	0.8	0.6	2.6
Real Estate (Other Than Employer Real Property)	*/	-	*/	*/	*/	*/
Loans	1.3	1.0	1.4	1.3	1.3	1.3
Assets in Common/Collective Trusts	18.7	3.8	4.6	8.0	15.6	25.7
Assets in Pooled Separate Accounts	2.7	12.8	13.8	5.4	2.1	0.9
Assets in Master Trusts	18.5	*/	0.1	2.2	9.7	30.3
Assets in 103-12 Investment Entities	0.1	0.6	0.1	0.1	0.1	0.1
Assets in Registered Investment Companies	42.2	36.8	52.5	67.3	58.7	24.0
Assets in Ins. Co. General Accounts	3.2	1.8	3.7	4.8	4.0	2.1
Employer Securities	5.6	1.5	2.2	4.2	3.9	7.1
Other or Unspecified Investments	2.9	39.1	19.0	3.3	1.5	2.3

NOTES: The letters M and B in the column headings denote millions and billions, respectively.

*/ Less than 0.05 percent.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C8. Income Statement of Pension Plans With 100 or More Participants
by type of plan, 2017**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions Received or Receivable From:			
Employers	\$293,680	\$148,192	\$145,489
Participants	231,733	617	231,116
Others (Including Rollovers)	44,210	1,184	43,025
Noncash Contributions	<u>1,408</u>	<u>223</u>	<u>1,185</u>
Total Contributions	571,030	150,216	420,814
Interest Earnings:			
Interest-Bearing Cash	1,254	524	731
U.S. Government Securities	3,220	2,567	653
Corporate Debt Instruments	10,147	9,378	769
Non-Participant Loans	105	41	63
Participant Loans	3,045	39	3,006
Other or Unspecified Interest	<u>9,866</u>	<u>3,467</u>	<u>6,399</u>
Total Interest Earnings	27,636	16,015	11,621
Dividends:			
Preferred Stock	718	132	586
Common Stock	13,825	5,743	8,083
Registered Investment Company Shares (e.g., Mutual Funds)	<u>83,879</u>	<u>5,868</u>	<u>78,011</u>
Total Dividend Income	98,422	11,742	86,680
Rents	317	301	16
Net Gain (Loss) on Sale of Assets	33,942	24,403	9,538
Unrealized Appreciation (Depreciation):			
Unrealized Appreciation of Real Estate	1,567	881	686
Other Unrealized Appreciation	<u>117,290</u>	<u>63,553</u>	<u>53,736</u>
Total Unrealized Appreciation (Depreciation)	118,857	64,435	54,422
Net Investment Gain (Loss) From:			
Common/Collective Trusts	174,791	48,129	126,662
Pooled Separate Accounts	30,900	6,939	23,961
Master Trusts	306,870	162,777	144,093
103-12 Investment Entities	12,599	11,492	1,107
Registered Investment Companies	326,605	26,929	299,676
Other or Unspecified Income	<u>24,609</u>	<u>4,580</u>	<u>20,029</u>
Total Income	1,726,579	527,959	1,198,620

(continued...)

**Table C8. Income Statement of Pension Plans With 100 or More Participants
by type of plan, 2017**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit Payments and Payments to Provide Benefits:			
Direct Benefit Payments	\$605,840	\$209,349	\$396,491
Payments to Insurance Carriers for Benefits	13,535	12,465	1,070
Other or Unspecified Benefits	<u>9,063</u>	<u>4,458</u>	<u>4,605</u>
Total Benefit Payments	628,438	226,272	402,166
Interest Expense	705	28	677
Corrective Distributions	586	**/	586
Deemed Distribution of Participant Loans	686	2	684
Administrative Expenses:			
Professional Fees	2,433	1,860	573
Contract Administrator Fees	2,134	949	1,185
Investment Advisory and Management Fees	5,861	4,414	1,447
Other or Unspecified Admin. Expenses	<u>8,400</u>	<u>6,456</u>	<u>1,945</u>
Total Administrative Expenses	18,828	13,679	5,149
Unspecified Expenses	37	2	35
Total Expenses	649,279	239,983	409,296
Net Income	1,077,299	287,976	789,324

NOTES: Some totals do not equal the sum of the components due to rounding.

**/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C9(a). Income Statement of Single Employer Pension Plans
with 100 or More Participants
by type of plan, 2017**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions Received or Receivable From:			
Employers	\$236,421	\$107,172	\$129,249
Participants	216,794	384	216,409
Others (Including Rollovers)	40,283	141	40,143
Noncash Contributions	1,151	223	928
Total Contributions	494,648	107,920	386,729
Interest Earnings:			
Interest-Bearing Cash	1,065	405	660
U.S. Government Securities	2,317	1,875	442
Corporate Debt Instruments	8,088	7,623	465
Non-Participant Loans	75	15	60
Participant Loans	2,822	31	2,791
Other or Unspecified Interest	7,891	2,010	5,881
Total Interest Earnings	22,258	11,959	10,298
Dividends:			
Preferred Stock	648	80	568
Common Stock	10,667	3,323	7,343
Registered Investment Company Shares (e.g., Mutual Funds)	75,956	4,227	71,729
Total Dividend Income	87,271	7,631	79,640
Rents	105	94	10
Net Gain (Loss) on Sale of Assets	25,940	16,570	9,370
Unrealized Appreciation (Depreciation):			
Unrealized Appreciation of Real Estate	1,118	486	632
Other Unrealized Appreciation	94,841	41,142	53,700
Total Unrealized Appreciation (Depreciation)	95,959	41,628	54,332
Net Investment Gain (Loss) From:			
Common/Collective Trusts	143,071	28,542	114,529
Pooled Separate Accounts	27,005	5,910	21,095
Master Trusts	291,068	152,227	138,840
103-12 Investment Entities	9,858	9,043	814
Registered Investment Companies	298,724	19,701	279,022
Other or Unspecified Income	22,034	2,757	19,277
Total Income	1,517,939	403,983	1,113,956

(continued...)

**Table C9(a). Income Statement of Single Employer Pension Plans
with 100 or More Participants
by type of plan, 2017**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit Payments and Payments to Provide Benefits:			
Direct Benefit Payments	\$524,050	\$156,739	\$367,311
Payments to Insurance Carriers for Benefits	13,357	12,298	1,059
Other or Unspecified Benefits	<u>7,872</u>	<u>3,532</u>	<u>4,340</u>
Total Benefit Payments	545,279	172,568	372,711
Interest Expense	676	**/	675
Corrective Distributions	546	**/	546
Deemed Distribution of Participant Loans	604	-	604
Administrative Expenses:			
Professional Fees	1,874	1,416	458
Contract Administrator Fees	1,609	628	981
Investment Advisory and Management Fees	3,541	2,395	1,146
Other or Unspecified Admin. Expenses	<u>6,507</u>	<u>4,816</u>	<u>1,690</u>
Total Administrative Expenses	13,530	9,255	4,275
Unspecified Expenses	<u>36</u>	<u>2</u>	<u>34</u>
Total Expenses	560,670	181,825	378,845
Net Income	957,269	222,158	735,111

NOTES: Some totals do not equal the sum of the components due to rounding.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C9(b). Income Statement of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2017**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions Received or Receivable From:			
Employers	\$39,275	\$30,419	\$8,857
Participants	1,517	32	1,485
Others (Including Rollovers)	515	335	179
Noncash Contributions	**/	-	**/
Total Contributions	41,307	30,786	10,521
Interest Earnings:			
Interest-Bearing Cash	141	106	35
U.S. Government Securities	829	635	194
Corporate Debt Instruments	1,620	1,344	276
Non-Participant Loans	24	24	1
Participant Loans	48	8	40
Other or Unspecified Interest	<u>1,724</u>	<u>1,379</u>	<u>345</u>
Total Interest Earnings	4,385	3,496	889
Dividends:			
Preferred Stock	62	45	17
Common Stock	2,417	2,222	194
Registered Investment Company Shares (e.g., Mutual Funds)	<u>3,343</u>	<u>1,502</u>	<u>1,841</u>
Total Dividend Income	5,821	3,769	2,052
Rents	207	206	1
Net Gain (Loss) on Sale of Assets	7,972	7,231	741
Unrealized Appreciation (Depreciation):			
Unrealized Appreciation of Real Estate	398	359	39
Other Unrealized Appreciation	<u>21,908</u>	<u>19,947</u>	<u>1,961</u>
Total Unrealized Appreciation (Depreciation)	22,306	20,306	2,000
Net Investment Gain (Loss) From:			
Common/Collective Trusts	20,893	17,689	3,204
Pooled Separate Accounts	2,037	786	1,251
Master Trusts	1,431	1,037	394
103-12 Investment Entities	2,587	2,303	284
Registered Investment Companies	12,267	6,349	5,918
Other or Unspecified Income	<u>1,498</u>	<u>1,336</u>	<u>162</u>
Total Income	122,710	95,294	27,417

(continued...)

**Table C9(b). Income Statement of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2017**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit Payments and Payments to Provide Benefits:			
Direct Benefit Payments	\$51,187	\$43,345	\$7,842
Payments to Insurance Carriers for Benefits	26	25	2
Other or Unspecified Benefits	87	66	21
Total Benefit Payments	51,300	43,436	7,865
Interest Expense	28	28	**/
Corrective Distributions	7	-	7
Deemed Distribution of Participant Loans	53	2	51
Administrative Expenses:			
Professional Fees	464	387	77
Contract Administrator Fees	385	299	86
Investment Advisory and Management Fees	2,104	1,891	213
Other or Unspecified Admin. Expenses	1,144	1,000	144
Total Administrative Expenses	4,096	3,576	520
Unspecified Expenses	1	1	1
Total Expenses	55,486	47,042	8,444
Net Income	67,224	48,252	18,973

NOTES: Some totals do not equal the sum of the components due to rounding.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C9(c). Income Statement of Multiple-Employer Pension Plans
with 100 or More Participants
by type of plan, 2017**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions Received or Receivable From:			
Employers	\$17,984	\$10,601	\$7,383
Participants	13,423	201	13,222
Others (Including Rollovers)	3,412	708	2,704
Noncash Contributions	<u>257</u>	-	<u>257</u>
Total Contributions	35,076	11,510	23,565
Interest Earnings:			
Interest-Bearing Cash	49	13	36
U.S. Government Securities	75	57	18
Corporate Debt Instruments	439	411	28
Non-Participant Loans	5	2	3
Participant Loans	175	**/	175
Other or Unspecified Interest	<u>251</u>	<u>77</u>	<u>173</u>
Total Interest Earnings	993	560	434
Dividends:			
Preferred Stock	8	6	1
Common Stock	742	197	545
Registered Investment Company Shares (e.g., Mutual Funds)	<u>4,580</u>	<u>139</u>	<u>4,441</u>
Total Dividend Income	5,330	343	4,987
Rents	5	**/	5
Net Gain (Loss) on Sale of Assets	30	602	(572)
Unrealized Appreciation (Depreciation):			
Unrealized Appreciation of Real Estate	51	36	15
Other Unrealized Appreciation	<u>540</u>	<u>2,465</u>	<u>(1,925)</u>
Total Unrealized Appreciation (Depreciation)	591	2,501	(1,910)
Net Investment Gain (Loss) From:			
Common/Collective Trusts	10,827	1,898	8,930
Pooled Separate Accounts	1,858	243	1,615
Master Trusts	14,372	9,513	4,859
103-12 Investment Entities	154	145	9
Registered Investment Companies	15,615	879	14,736
Other or Unspecified Income	<u>1,077</u>	<u>487</u>	<u>590</u>
Total Income	85,929	28,682	57,247

(continued...)

**Table C9(c). Income Statement of Multiple–Employer Pension Plans
with 100 or More Participants
by type of plan, 2017**
(millions)

Income and Expenses	Total	Defined Benefit Benefit	Defined Contribution Contribution
Expenses			
Benefit Payments and Payments to Provide Benefits:			
Direct Benefit Payments	\$30,603	\$9,266	\$21,337
Payments to Insurance Carriers for Benefits	152	142	9
Other or Unspecified Benefits	<u>1,104</u>	<u>860</u>	<u>244</u>
Total Benefit Payments	31,859	10,268	21,591
Interest Expense	1	**/	1
Corrective Distributions	33	-	33
Deemed Distribution of Participant Loans	28	**/	28
Administrative Expenses:			
Professional Fees	96	57	38
Contract Administrator Fees	140	22	118
Investment Advisory and Management Fees	216	128	88
Other or Unspecified Admin. Expenses	<u>750</u>	<u>640</u>	<u>110</u>
Total Administrative Expenses	1,201	847	354
Unspecified Expenses	**/	**/	**/
Total Expenses	33,123	11,116	22,007
Net Income	52,806	17,566	35,240

NOTES: Some totals do not equal the sum of the components due to rounding.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C10. Percentage Distribution of Income of Defined Benefit Plans
with 100 or More Participants
by source of income and amount of assets, 2017**

Type of Income	Total	\$1-0.9M	\$1.0M-9.9M	\$10.0M- 249.9M	\$250.0M- 999.9M	\$1.0B or More
Total Income	100%	100%	100%	100%	100%	100%
Employer Contributions	28.1	55.9	40.5	30.5	27.4	27.8
Participant Contributions	0.1	*/	0.2	0.1	0.1	0.1
Other or Unspecified Contributions	<u>0.3</u>	<u>32.9</u>	<u>0.6</u>	<u>0.1</u>	<u>0.8</u>	<u>0.2</u>
Total Contributions	28.5	88.8	41.3	30.7	28.3	28.1
Interest on Interest-Bearing Cash	0.1	*/	0.5	0.2	0.2	0.1
Interest on U.S. Government Securities	0.5	*/	0.2	0.3	0.4	0.5
Interest on Corporate Debt Instruments	1.8	0.1	0.4	0.9	1.3	2.0
Interest on Non-Participant Loans	*/	-	-	*/	*/	*/
Interest on Participant Loans	*/	-	*/	*/	*/	*/
Other or Unspecified Interest	<u>0.7</u>	<u>0.5</u>	<u>0.8</u>	<u>0.6</u>	<u>0.7</u>	<u>0.6</u>
Total Interest Earnings	3.1	0.6	1.9	2.0	2.6	3.2
Total Dividends Income	2.2	0.6	5.8	5.3	3.0	1.6
Net Gain (Loss) on Sale of Assets	4.6	1.2	3.4	4.0	4.5	4.8
Total Unrealized Appreciation (Depreciation)	12.2	4.5	5.7	10.8	13.0	12.3
Net Invest. Gain (Loss) from Common/Col. Trusts	9.1	2.6	3.6	10.3	13.3	8.0
Net Invest. Gain (Loss) From Pooled Sep. Accounts	1.3	0.2	8.0	3.7	1.3	0.9
Net Invest. Gain (Loss) From Master Trusts	30.8	-	8.0	13.6	21.8	35.6
Net Invest. Gain (Loss) from 103-12 Invest. Entities	2.2	0.1	0.1	1.5	2.0	2.3
Net Invest. Gain (Loss) From Registered Invest. Co.	5.1	0.7	16.2	16.5	9.1	2.4
Other or Unspecified Income	0.9	0.7	6.0	1.6	1.1	0.8

NOTES: The letters M and B in the column headings denote millions and billions, respectively.

*/ Less than 0.05 percent.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C11. Percentage Distribution of Income of Defined Contribution Plans
with 100 or More Participants
by source of income and amount of assets, 2017**

Type of Income	Total	\$1-0.9M	\$1.0M-9.9M	\$10.0M- 249.9M	\$250.0M- 999.9M	\$1.0B or More
Total Income	100%	100%	100%	100%	100%	100%
Employer Contributions	12.1	17.4	13.7	13.3	13.0	11.0
Participant Contributions	19.3	44.8	30.3	21.2	18.7	17.6
Other or Unspecified Contributions	<u>3.7</u>	<u>9.0</u>	<u>5.9</u>	<u>4.7</u>	<u>4.0</u>	<u>2.9</u>
Total Contributions	35.1	71.2	49.9	39.2	35.7	31.5
Interest on Interest-Bearing Cash	0.1	0.1	0.1	0.1	0.1	*/
Interest on U.S. Government Securities	0.1	*/	*/	*/	*/	0.1
Interest on Corporate Debt Instruments	0.1	0.1	*/	*/	*/	0.1
Interest on Non-Participant Loans	*/	*/	*/	*/	*/	*/
Interest on Participant Loans	0.2	0.1	0.2	0.2	0.3	0.3
Other or Unspecified Interest	<u>0.5</u>	<u>0.1</u>	<u>0.3</u>	<u>0.6</u>	<u>0.6</u>	<u>0.5</u>
Total Interest Earnings	1.0	0.4	0.6	0.9	1.0	1.0
Total Dividends Income	7.2	2.6	5.7	9.9	9.5	5.1
Net Gain (Loss) on Sale of Assets	0.8	0.1	0.4	0.5	0.6	1.0
Total Unrealized Appreciation (Depreciation)	4.5	(3.8)	(0.1)	2.6	3.4	6.4
Net Invest. Gain (Loss) from Common/Col. Trusts	10.6	0.9	1.8	3.0	7.8	16.3
Net Invest. Gain (Loss) From Pooled Sep. Accounts	2.0	3.9	8.7	4.0	1.3	0.7
Net Invest. Gain (Loss) From Master Trusts	12.0	*/	0.1	1.4	6.4	20.7
Net Invest. Gain (Loss) from 103-12 Invest. Entities	0.1	0.1	0.1	0.1	0.2	0.1
Net Invest. Gain (Loss) From Registered Invest. Co.	25.0	10.7	22.6	36.2	33.2	16.2
Other or Unspecified Income	1.7	13.9	10.2	2.2	0.9	1.0

NOTES: The letters M and B in the column headings denote millions and billions, respectively.

*/ Less than 0.05 percent.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table C12. Percentage of Defined Benefit Plans, Active Participants, and Assets
Affected by the Suspension of Benefit Accruals
by number of participants, 2017**

Total Participants	Number of Plans		Number of Active Participants (thousands) ¹		Total Assets (millions)	
	Total	Percent Frozen	Total	Percent In Frozen Plans	Total	Percent In Frozen Plans
Total	46,698	19.5%	13,475	13.1%	\$3,208,820	17.7%
None or Not Reported	2,977	48.4	-	-	2,429	13.8
2-9	22,196	10.7	89	8.8	24,593	12.3
10-24	8,224	12.5	97	9.1	11,428	13.7
25-49	3,069	21.8	72	12.8	7,701	21.4
50-99	2,142	36.4	81	21.9	11,505	31.1
100-249	2,118	43.0	141	28.4	30,110	33.4
250-499	1,455	40.8	190	27.4	45,308	29.7
500-999	1,284	36.9	321	24.9	76,130	28.0
1,000-2,499	1,414	30.5	806	20.0	200,145	22.5
2,500-4,999	760	27.5	1,006	19.6	254,352	22.6
5,000-9,999	454	22.8	1,197	17.8	293,700	17.6
10,000-19,999	278	17.5	1,553	10.0	371,563	13.6
20,000-49,999	220	19.2	2,582	13.2	683,339	18.7
50,000 or More	107	14.0	5,341	9.0	1,196,515	15.1

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

"Suspension of Benefit Accruals" refers to plans in which no participants accrue any new benefits regardless of continuing service or compensation.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

Table C13. Percentage of Defined Benefit Plans, Active Participants, and Assets Affected by the Suspension of Benefit Accruals by industry, 2017

Industry	Number of Plans		Number of Active Participants (thousands) ¹		Total Assets (millions)	
	Total	Percent Frozen	Total	Percent In Frozen Plans	Total	Percent In Frozen Plans
Total	46,698	19.5%	13,475	13.1%	\$3,208,820	17.7%
Agriculture	521	22.7	41	22.8	6,333	29.9
Mining	289	29.8	75	15.9	23,969	24.3
Utilities	355	12.0	435	1.1	198,509	0.9
Construction	2,773	12.5	1,348	0.7	209,668	0.9
Manufacturing	5,448	37.1	2,757	16.8	1,193,855	17.3
Wholesale Trade	2,524	21.0	224	29.4	50,078	31.8
Retail Trade	1,632	21.2	1,033	4.5	71,020	10.5
Transportation	746	27.3	1,073	10.9	225,655	16.0
Information	808	30.2	668	11.2	173,067	13.6
Finance, Insurance, and Real Estate	5,608	20.2	2,147	13.6	456,916	18.9
Services	25,218	14.7	3,163	20.5	560,772	30.9
Misc. Organizations ²	772	41.7	509	3.7	38,972	17.3
Industry Not Reported	4	-	*/	-	7	-

NOTES: Industry classifications are consistent with definitions of principal business activity listed in the 2017 Form 5500 Instructions. These principal business activity codes are based on the North American Industry Classification System.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

"Suspension of Benefit Accruals" refers to plans in which no participants accrue any new benefits regardless of continuing service or compensation.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

² Religious, grantmaking, civic, professional, labor, and similar organizations.

*/ Fewer than 500 participants.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D1. Balance Sheet of Defined Contribution Plans with 100 or More Participants
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total Defined Contribution Plans	401(k) Type	403(b)	Other Defined Contribution Plans
Assets				
Total Noninterest-Bearing Cash	\$9,587	\$5,919	\$3,001	\$666
Employer Contrib. Receivable	31,574	24,933	1,209	5,432
Participant Contrib. Receivable	2,274	2,049	200	25
Other Receivables	22,504	16,917	4,616	972
Interest-Bearing Cash	44,925	37,148	2,152	5,625
U.S. Government Securities	35,163	26,739	10	8,414
Corporate Debt Instruments: Preferred	5,644	3,680	-	1,964
Corporate Debt Instruments: All Other	22,282	15,270	3	7,009
Preferred Stock	413	308	-	105
Common Stock	99,333	83,776	15	15,541
Partnership/Joint Venture Interests	5,998	1,822	2	4,174
Real Estate (Except Employer Real Prop.)	812	209	1	602
Loans (Other Than to Participants)	1,029	893	4	132
Participant Loans	73,229	68,913	3,097	1,220
Assets in Common/Collective Trusts	1,065,264	1,016,587	857	47,820
Assets in Pooled Separate Accounts	152,350	128,158	15,282	8,910

**Table D1. Balance Sheet of Defined Contribution Plans with 100 or More Participants
by type of plan, 2017**
(millions)

Type of Asset or Liability	Total Defined Contribution Plans	401(k) Type	403(b)	Other Defined Contribution Plans
Assets in Master Trusts	\$1,052,992	\$1,011,618	\$2,730	\$38,644
Assets in 103-12 Investment Entities	6,169	2,235	119	3,815
Assets in Registered Investment Comp.	2,402,298	1,895,248	379,714	127,337
Assets in Ins. Co. General Accounts	179,803	73,736	88,928	17,139
Other General Investments	99,467	84,320	8,160	6,987
Employer Securities	320,290	195,363	-	124,927
Employer Real Property	99	35	-	64
Buildings and Other Prop. Used by Plan	24	14	-	10
Other or Unspecified Assets	<u>62,721</u>	<u>57,101</u>	<u>3,614</u>	<u>2,006</u>
Total Assets	5,696,245	4,752,992	513,715	429,538
Liabilities				
Benefit Claims Payable	906	663	6	237
Operating Payables	1,343	1,166	3	174
Acquisition Indebtedness	11,448	296	**/	11,152
Other Liabilities	<u>17,097</u>	<u>8,848</u>	<u>26</u>	<u>8,223</u>
Total Liabilities	30,795	10,973	35	19,787
Net Assets	5,665,450	4,742,019	513,680	409,751

NOTES: An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 CFR 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k) type plans. Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D2. Income Statement of Defined Contribution Plans with 100 or More Participants
by type of plan, 2017**
(millions)

Income and Expenses	Total Defined Contribution Plans	401(k) Type	403(b)	Other Defined Contribution Plans
Income				
Contributions Received or Receivable From:				
Employers	\$145,489	\$115,408	\$10,826	\$19,254
Participants	231,116	209,863	19,796	1,457
Others (Including Rollovers)	43,025	38,104	4,594	327
Noncash Contributions	1,185	481	3	700
Total Contributions	420,814	363,856	35,220	21,739
Interest Earnings:				
Interest-Bearing Cash	731	561	63	106
U.S. Government Securities	653	482	**/	170
Corporate Debt Instruments	769	477	**/	292
Non-Participant Loans	63	58	1	5
Participant Loans	3,006	2,832	125	48
Other or Unspecified Interest	6,399	2,980	2,860	560
Total Interest Earnings	11,621	7,391	3,050	1,181
Dividends:				
Preferred Stock	586	231	13	342
Common Stock	8,083	6,182	54	1,847
Registered Investment Company Shares (e.g., Mutual Funds)	78,011	65,076	9,249	3,686
Total Dividend Income	86,680	71,489	9,316	5,875
Rents	16	6	-	10
Net Gain (Loss) on Sale of Assets	9,538	7,882	53	1,603
Unrealized Appreciation (Depreciation):				
Unrealized Appreciation of Real Estate	686	78	39	569
Other Unrealized Appreciation	53,736	38,817	887	14,032
Total Unrealized Appreciation (Depreciation)	54,422	38,895	926	14,602
Net Investment Gain (Loss) From:				
Common/Collective Trusts	126,662	121,826	67	4,769
Pooled Separate Accounts	23,961	21,560	1,322	1,079
Master Trusts	144,093	138,497	421	5,175
103-12 Investment Entities	1,107	550	91	467
Registered Investment Companies	299,676	236,690	48,749	14,237
Other or Unspecified Income	20,029	15,979	2,188	1,861
Total Income	1,198,620	1,024,622	101,401	72,597

(continued...)

**Table D2. Income Statement of Defined Contribution Plans with 100 or More Participants
by type of plan, 2017**
(millions)

Income and Expenses	Total Defined Contribution Plans	401(k) Type	403(b)	Other Defined Contribution Plans
Expenses				
Benefit Payments and Payments to Provide Benefits:				
Direct Benefit Payments	\$396,491	\$344,652	\$26,726	\$25,113
Payments to Insurance Carriers for Benefits	1,070	57	856	158
Other or Unspecified Benefits	4,605	3,721	378	506
Total Benefit Payments	402,166	348,430	27,960	25,776
Interest Expense	677	79	**/	597
Corrective Distributions	586	570	5	11
Deemed Distribution of Participant Loans	684	579	71	34
Administrative Expenses:				
Professional Fees	573	462	27	84
Contract Administrator Fees	1,185	982	118	84
Investment Advisory and Management Fees	1,447	1,140	59	247
Other or Unspecified Admin. Expenses	1,945	1,671	118	155
Total Administrative Expenses	5,149	4,256	323	571
Unspecified Expenses	35	16	2	17
Total Expenses	409,296	353,930	28,360	27,006
Net Income	789,324	670,692	73,041	45,591

NOTES: An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 CFR 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k) type plans.

Some totals do not equal the sum of the components due to rounding.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D3. Number of 401(k) Type Plans
by number of participants and primary
or supplemental status, 2017**

Total Participants	Total	401(k) is Only Plan Sponsored by Employer	Employer Sponsoring 401(k) Plan Also Sponsors Other Pension Plan(s)
Total	571,841	532,979	38,862
None or Not Reported	20,664	19,693	971
2-9	183,786	170,628	13,158
10-24	147,546	138,274	9,272
25-49	88,801	83,827	4,974
50-99	62,014	58,456	3,558
100-249	38,126	35,418	2,708
250-499	14,426	13,057	1,369
500-999	7,623	6,700	923
1,000-2,499	4,884	4,114	770
2,500-4,999	1,897	1,449	448
5,000-9,999	1,036	729	307
10,000-19,999	548	363	185
20,000-49,999	349	201	148
50,000 or More	141	70	71

NOTES: Excludes "one-participant plans."

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D4. Number of Active Participants in 401(k) Type Plans
by number of participants and primary
or supplemental status, 2017**
(thousands)

Total Participants	Total	401(k) is Only Plan Sponsored by Employer	Employer Sponsoring 401(k) Plan Also Sponsors Other Pension Plan(s)
Total	68,187	49,404	18,783
2-9	820	763	58
10-24	1,879	1,769	110
25-49	2,506	2,373	133
50-99	3,524	3,329	195
100-249	4,753	4,414	339
250-499	4,041	3,660	381
500-999	4,273	3,760	513
1,000-2,499	6,076	5,131	946
2,500-4,999	5,289	4,087	1,202
5,000-9,999	5,653	4,035	1,618
10,000-19,999	6,118	4,093	2,025
20,000-49,999	8,369	4,976	3,392
50,000 or More	14,886	7,015	7,870

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D5. Number of Defined Contribution Plans and Active Participants
by size of plan and extent of participant direction of investments, 2017**

Size of Plan (Total Participants)	Total		Participant Directs All Investments		Participant Directs Investment of Portion Of Assets		Participant Does Not Direct Any Investments	
	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)
Total	662,829	81,150	552,028	71,873	13,941	3,602	96,860	5,675
None or Not Reported	25,921	-	19,926	-	587	-	5,408	-
2-9	223,258	969	168,800	753	5,631	23	48,827	193
10-24	163,959	2,071	139,488	1,785	3,291	40	21,180	247
25-49	97,716	2,735	86,704	2,447	1,814	48	9,198	240
50-99	69,461	3,906	62,510	3,547	1,150	62	5,801	298
100-249	43,913	5,427	39,906	4,969	610	71	3,397	387
250-499	17,648	4,857	16,005	4,438	254	66	1,389	353
500-999	9,594	5,255	8,694	4,795	183	98	717	363
1,000-2,499	6,226	7,555	5,577	6,832	155	184	494	539
2,500-4,999	2,448	6,713	2,106	5,838	111	294	231	581
5,000-9,999	1,354	7,330	1,180	6,471	63	336	111	523
10,000-19,999	736	8,114	631	7,008	37	401	68	705
20,000-49,999	430	10,095	367	8,755	37	810	26	530
50,000 or More	165	16,122	134	14,235	18	1,170	13	717

NOTES: The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D5(a). Number of non-401(k) Defined Contribution Plans and Active Participants
by size of plan and extent of participant direction of investments, 2017**

Size of Plan (Total Participants)	Total		Participant Directs All Investments		Participant Directs Investment of Portion Of Assets		Participant Does Not Direct Any Investments	
	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)
Total	90,988	12,963	35,563	8,234	1,388	386	54,037	4,343
None or Not Reported	5,257	-	1,759	-	86	-	3,412	-
2-9	39,472	148	13,629	50	634	3	25,209	96
10-24	16,412	193	5,503	66	274	3	10,635	123
25-49	8,915	229	3,308	86	122	3	5,485	140
50-99	7,447	382	3,286	174	89	5	4,072	204
100-249	5,787	674	3,068	366	57	7	2,662	301
250-499	3,222	816	2,025	516	24	5	1,173	294
500-999	1,971	982	1,311	652	40	21	620	310
1,000-2,499	1,342	1,479	908	1,016	21	23	413	440
2,500-4,999	551	1,424	350	919	19	51	182	454
5,000-9,999	318	1,677	225	1,236	9	53	84	388
10,000-19,999	189	1,996	124	1,317	8	84	57	595
20,000-49,999	82	1,726	57	1,276	3	46	22	404
50,000 or More	23	1,237	10	561	2	81	11	595

NOTES: The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D5(b). Number of 401(k) Type Plans and Active Participants
by size of plan and extent of participant direction of investments, 2017**

Size of Plan (Total Participants)	Total		Participant Directs All Investments		Participant Directs Investment of Portion Of Assets		Participant Does Not Direct Any Investments	
	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)
Total	571,841	68,187	516,465	63,639	12,553	3,216	42,823	1,332
None or Not Reported	20,664	-	18,167	-	501	-	1,996	-
2-9	183,786	820	155,171	703	4,997	20	23,618	97
10-24	147,547	1,879	133,985	1,718	3,017	36	10,545	124
25-49	88,801	2,506	83,396	2,361	1,692	44	3,713	100
50-99	62,014	3,524	59,224	3,373	1,061	57	1,729	94
100-249	38,126	4,753	36,838	4,603	553	64	735	86
250-499	14,426	4,041	13,980	3,922	230	61	216	59
500-999	7,623	4,273	7,383	4,143	143	77	97	53
1,000-2,499	4,884	6,076	4,669	5,816	134	161	81	99
2,500-4,999	1,897	5,289	1,756	4,919	92	243	49	127
5,000-9,999	1,036	5,653	955	5,235	54	282	27	135
10,000-19,999	547	6,118	507	5,692	29	317	11	110
20,000-49,999	348	8,369	310	7,479	34	764	4	125
50,000 or More	142	14,886	124	13,674	16	1,089	2	123

NOTES: The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D6. Balance Sheet of 401(k) Type Plans
by extent of participant direction of investments, 2017**
(millions)

Type of Asset or Liability	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Partnership/Joint Venture Interests	\$2,929	\$1,737	\$517	\$675
Employer Real Property	53	21	27	4
Real Estate (Other Than Employer Real Property)	1,084	630	183	271
Employer Securities	198,926	119,912	74,111	4,903
Participant Loans	69,657	61,447	6,955	1,255
Loans (Other Than to Participants)	1,455	1,077	159	220
Other Investments ¹	4,531,824	3,953,608	494,643	83,573
Form 5500-SF Assets ²	<u>670,435</u>	<u>601,103</u>	<u>21,358</u>	<u>47,974</u>
Total Assets	5,476,365	4,739,537	597,953	138,875
Total Liabilities	<u>12,600</u>	<u>9,679</u>	<u>2,831</u>	<u>90</u>
Net Assets	5,463,764	4,729,858	595,121	138,785

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ "Other investments" primarily includes investments in readily tradeable securities, registered investment companies, common collective trusts, and pooled separate accounts. Tables C4-C5 summarize the more detailed Schedule H asset information for large plans.

² The Form 5500-SF generally does not break out assets classes; therefore, all assets reported by Form 5500-SF filers are summarized on this line item.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D7. Income Statement of 401(k) Type Plans
by extent of participant direction of investments, 2017**
(millions)

Income and Expenses	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Income				
Employer Contributions	\$137,161	\$122,210	\$11,442	\$3,509
Participant Contributions	245,519	221,567	18,614	5,339
Contributions from Others (Including Rollovers)	46,243	42,544	2,369	1,329
Noncash Contributions	517	424	84	9
All Other Income ¹	<u>763,752</u>	<u>659,928</u>	<u>85,631</u>	<u>18,192</u>
Total Income	1,193,192	1,046,673	118,141	28,378
Expenses				
Total Benefit Payments	425,013	367,791	46,697	10,525
Certain Deemed and/or Corrective Distributions ²	1,560	1,460	69	31
Administrative Expenses ³	5,740	5,044	455	241
Other or Unspecified Expenses	<u>334</u>	<u>211</u>	<u>86</u>	<u>37</u>
Total Expenses	432,647	374,506	47,306	10,834
Net Income	760,545	672,166	70,834	17,544

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ This table summarizes income and expenses that appear on the Schedule H (generally for plans with 100 or more participants), the Schedule I (generally for plans with fewer than 100 participants that file the Form 5500), and the Form 5500-SF. All income and expense items that appear on the more detailed Schedule H but not the Schedule I or Form 5500-SF (e.g., Interest earnings, Dividends, Rents, and several line items reporting realized or unrealized gains/losses on investments) are grouped under "All other income" or "Other expenses." Table D9 summarizes the more detailed Schedule H income information for large plans.

² For plans filing Schedule H or Schedule I, this line item represents the combination of "Corrective distributions" and "Certain deemed distributions of participant loans" to be consistent with the Form 5500-SF line item "Certain deemed and/or corrective distributions."

³ For Schedule H filers, "Administrative Expenses" is equal to the "Total administrative expenses" line item, while for Schedule I and Form 5500-SF filers, "Administrative Expenses" includes only the "Administrative service providers" line item.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D8. Balance Sheet of 401(k) Type Plans with 100 or More Participants
by extent of participant direction of investments, 2017**
(millions)

Type of Asset or Liability	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Assets				
Total Noninterest-Bearing Cash	\$5,919	\$5,734	\$117	\$68
Employer Contrib. Receivable	24,933	21,514	2,745	674
Participant Contrib. Receivable	2,049	1,895	124	30
Other Receivables	16,917	16,512	315	89
Interest-Bearing Cash	37,148	32,723	3,656	768
U.S. Government Securities	26,739	24,200	2,161	378
Corporate Debt Instruments: Preferred	3,680	2,837	717	126
Corporate Debt Instruments: All Other	15,270	12,462	2,477	331
Preferred Stock	308	254	22	32
Common Stock	83,776	72,996	8,343	2,437
Partnership/Joint Venture Interests	1,822	1,090	366	366
Real Estate (Other Than Employer Real Property)	209	99	64	46
Loans (Other Than to Participants)	893	807	71	14
Participant Loans	68,913	60,769	6,928	1,216
Assets in Common/Collective Trusts	1,016,587	873,098	119,331	24,158
Assets in Pooled Separate Accounts	128,158	121,574	4,753	1,831

(continued...)

**Table D8. Balance Sheet of 401(k) Type Plans with 100 or More Participants
by extent of participant direction of investments, 2017**

(millions)

Type of Asset or Liability	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Assets in Master Trusts	\$1,011,618	\$803,910	\$201,279	\$6,429
Assets in 103-12 Investment Entities	2,235	2,132	44	59
Assets in Registered Investment Comp.	1,895,248	1,735,693	123,418	36,137
Assets in Insurance Co. General Accounts	73,736	67,592	5,109	1,034
Other General Investments	84,320	69,628	13,998	694
Employer Securities	195,363	117,834	72,860	4,670
Employer Real Property	35	12	23	-
Buildings and Other Property Used by Plan	14	6	8	1
Other or Unspecified Assets	<u>57,101</u>	<u>54,419</u>	<u>1,268</u>	<u>1,413</u>
Total Assets	4,752,992	4,099,790	570,199	83,003
Liabilities				
Benefit Claims Payable	663	564	95	5
Operating Payables	1,166	1,060	97	9
Acquisition Indebtedness	296	88	180	28
Other Liabilities	<u>8,848</u>	<u>6,439</u>	<u>2,391</u>	<u>18</u>
Total Liabilities	10,973	8,150	2,764	59
Net Assets	4,742,019	4,091,640	567,435	82,943

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D9. Income Statement of 401(k) Type Plans with 100 or More Participants
by extent of participant direction of investments, 2017**
(millions)

Income and Expenses	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Income				
Contributions Received or Receivable From:				
Employers	\$115,408	\$102,728	\$10,768	\$1,912
Participants	209,863	188,379	17,899	3,584
Others (Including Rollovers)	38,104	35,228	2,143	732
Noncash Contributions	481	395	81	5
Total Contributions	363,856	326,730	30,891	6,234
Interest Earnings:				
Interest-Bearing Cash	561	455	79	27
U.S. Government Securities	482	448	26	9
Corporate Debt Instruments	477	404	57	15
Non-Participant Loans	58	55	2	1
Participant Loans	2,832	2,488	299	45
Other or Unspecified Interest	2,980	2,256	638	86
Total Interest Earnings	7,391	6,108	1,100	183
Dividends:				
Preferred Stock	231	53	172	7
Common Stock	6,182	4,471	1,545	165
Registered Investment Company Shares (e.g., Mutual Funds)	65,076	59,822	4,199	1,055
Total Dividend Income	71,489	64,345	5,917	1,227
Rents	6	2	4	1
Net Gain (Loss) on Sale of Assets	7,882	3,313	4,346	223
Unrealized Appreciation (Depreciation):				
Unrealized Appreciation of Real Estate	78	122	(23)	(21)
Other Unrealized Appreciation	38,817	27,456	10,503	859
Total Unrealized Appreciation (Depreciation)	38,895	27,578	10,479	838
Net Investment Gain (Loss) From:				
Common/Collective Trusts	121,826	104,747	14,416	2,663
Pooled Separate Accounts	21,560	20,343	876	341
Master Trusts	138,497	112,357	25,161	979
103-12 Investment Entities	550	510	16	24
Registered Investment Companies	236,690	214,629	17,565	4,497
Other or Unspecified Income	15,979	13,821	1,840	318
Total Income	1,024,622	894,483	112,611	17,528

(continued...)

**Table D9. Income Statement of 401(k) Type Plans with 100 or More Participants
by extent of participant direction of investments, 2017**
(millions)

Income and Expenses	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Expenses				
Benefit Payments and Payments to Provide Benefits:				
Direct Benefit Payments	\$344,652	\$296,507	\$42,232	\$5,913
Payments to Insurance Carriers for Benefits	57	56	1	**/
Other or Unspecified Benefits	3,721	3,549	94	77
Total Benefit Payments	348,430	300,112	42,327	5,991
Interest Expense	79	8	70	1
Corrective Distributions	570	538	26	5
Deemed Distribution of Participant Loans	579	536	35	8
Administrative Expenses:				
Professional Fees	462	373	76	13
Contract Administrator Fees	982	896	70	16
Investment Advisory and Management Fees	1,140	972	136	33
Other or Unspecified Admin. Expenses	1,671	1,541	105	25
Total Administrative Expenses	4,256	3,782	387	87
Unspecified Expenses	16	14	1	1
Total Expenses	353,930	304,991	42,846	6,093
Net Income	670,692	589,491	69,765	11,436

NOTES: Some totals do not equal the sum of the components due to rounding.

**/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2017.

Table D10. Number of Employee Stock Ownership Plans (ESOPs), Total Participants, Active Participants, Assets, Contributions, and Benefits by type of ESOP, 2017

Type of Plan		Number of Plans	Total Participants (thousands)	Active Participants (thousands) ¹	Total Assets (millions) ²	Total Contributions (millions) ³	Total Benefits (millions) ⁴
Total	Total	6,457	14,226	10,601	\$1,550,575	\$82,601	\$117,129
	Nonleveraged ESOPs	3,415	12,235	9,133	1,312,982	71,941	100,192
	Leveraged ESOPs	3,042	1,991	1,468	237,593	10,660	16,937
Stand-Alone ESOPs	Total	5,375	1,744	1,254	149,992	4,993	10,753
	Nonleveraged ESOPs	2,566	972	693	83,170	2,332	7,142
	Leveraged ESOPs	2,809	772	561	66,823	2,661	3,611
KSOPs	Total	1,082	12,481	9,347	1,400,583	77,608	106,376
	Nonleveraged ESOPs	849	11,263	8,440	1,229,813	69,609	93,050
	Leveraged ESOPs	233	1,219	907	170,770	7,999	13,326

NOTES: KSOPs are defined as ESOPs with a 401(k) plan feature. Stand-Alone ESOPs have no such feature.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

¹ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k) type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

² Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

³ For the purposes of this report, includes both employer and employee contributions.

⁴ Amounts shown include both benefits paid directly to participants and beneficiaries from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D11. Number of Employee Stock Ownership Plans (ESOPs)
by number of participants, type of ESOP, and primary or supplemental status, 2017**

Total Participants	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	ESOP is Only Plan Sponsored by Employer	ESOP is One of Multiple Plans Sponsored by Employer	Total	ESOP is Only Plan Sponsored by Employer	ESOP is One of Multiple Plans Sponsored by Employer	Total	ESOP is Only Plan Sponsored by Employer	ESOP is One of Multiple Plans Sponsored by Employer
Total	6,457	2,134	4,323	5,375	1,448	3,927	1,082	686	396
None or Not Reported	262	126	136	219	100	119	43	26	17
2-9	196	139	57	170	116	54	26	23	3
10-24	551	268	283	514	237	277	37	31	6
25-49	1,096	385	711	992	290	702	104	95	9
50-99	1,393	381	1,012	1,277	278	999	116	103	13
100-249	1,332	378	954	1,170	233	937	162	145	17
250-499	609	166	443	527	98	429	82	68	14
500-999	333	100	233	272	58	214	61	42	19
1,000-2,499	231	70	161	144	24	120	87	46	41
2,500-4,999	128	42	86	48	10	38	80	32	48
5,000-9,999	101	23	78	24	1	23	77	22	55
10,000-19,999	89	21	68	14	2	12	75	19	56
20,000-49,999	87	24	63	2	1	1	85	23	62
50,000 or More	49	11	38	2	-	2	47	11	36

NOTES: KSOPs are defined as ESOPs with a 401(k) plan feature. Stand-Alone ESOPs have no such feature.

Even if the employer sponsors another pension plan(s), not all participants in the ESOP may be covered by the other pension plans(s) or even be eligible for coverage.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D12. Balance Sheet of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by type of ESOP and leveraged status, 2017**
(millions)

Type of Asset or Liability	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs
Assets									
Total Noninterest-Bearing Cash	\$1,542	\$1,418	\$124	\$178	\$73	\$105	\$1,364	\$1,345	\$19
Employer Contrib. Receivable	7,557	6,436	1,121	1,709	1,177	532	5,848	5,258	590
Participant Contrib. Receivable	351	336	15	**/	**/	**/	351	335	15
Other Receivables	3,498	3,337	161	246	114	132	3,252	3,223	29
Interest-Bearing Cash	8,921	7,620	1,301	1,831	967	864	7,090	6,653	437
U.S. Government Securities	16,534	16,104	430	255	178	78	16,279	15,926	353
Corporate Debt Instruments: Preferred	2,365	2,253	112	27	**/	27	2,338	2,253	85
Corporate Debt Instruments: All Other	7,766	6,725	1,042	528	66	463	7,238	6,659	579
Preferred Stock	115	105	9	9	3	6	106	102	3
Common Stock	41,143	39,208	1,935	1,194	508	686	39,949	38,700	1,249
Partnership/Joint Venture Interests	190	189	**/	2	2	**/	188	188	**/
Real Estate (Other Than Employer Real Property)	1	1	-	1	1	-	-	-	-
Loans (Other Than to Participants)	687	687	-	**/	**/	-	687	687	-
Participant Loans	19,753	17,513	2,240	83	80	3	19,670	17,434	2,237
Assets in Common/Collective Trusts	356,769	304,274	52,495	2,797	2,430	368	353,972	301,845	52,127
Assets in Pooled Separate Accounts	7,470	6,709	761	104	30	74	7,367	6,679	688

(continued...)

**Table D12. Balance Sheet of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by type of ESOP and leveraged status, 2017**
(millions)

Type of Asset or Liability	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs
Assets in Master Trusts	\$541,132	\$501,747	\$39,385	\$2,988	\$1,966	\$1,022	\$538,144	\$499,781	\$38,363
Assets in 103-12 Investment Entities	1,217	1,104	113	-	-	-	1,217	1,104	113
Assets in Registered Investment Comp.	199,983	177,717	22,267	3,036	1,136	1,900	196,948	176,581	20,367
Assets in Ins. Co. General Accounts	11,951	10,546	1,405	100	69	31	11,851	10,477	1,374
Other General Investments	28,565	20,175	8,390	61	48	12	28,504	20,127	8,378
Employer Securities	275,990	181,275	94,715	120,783	69,157	51,626	155,207	112,118	43,089
Employer Real Property	7	-	7	7	-	7	-	-	-
Buildings and Other Property Used by Plan	-	-	-	-	-	-	-	-	-
Other or Unspecified Assets	<u>406</u>	<u>318</u>	<u>88</u>	<u>253</u>	<u>184</u>	<u>68</u>	<u>153</u>	<u>133</u>	<u>20</u>
Total Assets	1,533,914	1,305,797	228,117	136,193	78,189	58,004	1,397,721	1,227,608	170,113
Liabilities									
Benefit Claims Payable	397	362	35	111	82	29	286	280	6
Operating Payables	912	829	83	89	18	71	823	812	12
Acquisition Indebtedness	11,406	1,572	9,833	11,145	1,566	9,579	261	6	255
Other Liabilities	<u>11,803</u>	<u>3,372</u>	<u>8,430</u>	<u>6,510</u>	<u>442</u>	<u>6,068</u>	<u>5,293</u>	<u>2,930</u>	<u>2,362</u>
Total Liabilities	24,518	6,137	18,381	17,855	2,108	15,747	6,663	4,028	2,635
Net Assets	1,509,396	1,299,660	209,736	118,338	76,081	42,257	1,391,058	1,223,579	167,478

NOTES: KSOPs are defined as ESOPs with a 401(k) plan feature. Stand-Alone ESOPs have no such feature.
Total asset amounts shown do not include the value of allocated insurance contracts described in 29 CFR 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D13. Income Statement of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by type of ESOP and leveraged status, 2017**
(millions)

Income and Expenses	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs
Income									
Contributions Received or Receivable From:									
Employers	\$29,865	\$25,077	\$4,788	\$3,483	\$1,442	\$2,041	\$26,382	\$23,635	\$2,747
Participants	45,882	41,224	4,658	66	19	47	45,816	41,205	4,611
Others (Including Rollovers)	4,734	4,113	621	20	4	15	4,714	4,109	605
Noncash Contributions	<u>1,086</u>	<u>1,003</u>	<u>83</u>	<u>696</u>	<u>615</u>	<u>80</u>	<u>390</u>	<u>388</u>	<u>3</u>
Total Contributions	81,567	71,417	10,150	4,265	2,080	2,184	77,302	69,337	7,965
Interest Earnings:									
Interest-Bearing Cash	123	88	34	25	17	8	97	71	26
U.S. Government Securities	281	275	5	4	1	3	277	275	2
Corporate Debt Instruments	268	257	11	9	1	8	259	256	3
Non-Participant Loans	32	32	1	**/	**/	**/	32	32	1
Participant Loans	800	692	108	3	3	**/	797	689	108
Other or Unspecified Interest	<u>1,057</u>	<u>855</u>	<u>202</u>	<u>3</u>	<u>1</u>	<u>2</u>	<u>1,054</u>	<u>853</u>	<u>200</u>
Total Interest Earnings	2,561	2,198	362	44	23	21	2,516	2,175	341
Dividends:									
Preferred Stock	495	286	209	317	276	41	177	10	168
Common Stock	5,986	4,359	1,628	1,465	682	783	4,521	3,677	845
Registered Investment Company Shares (e.g., Mutual Funds)	<u>7,235</u>	<u>6,311</u>	<u>924</u>	<u>132</u>	<u>80</u>	<u>53</u>	<u>7,103</u>	<u>6,231</u>	<u>871</u>
Total Dividend Income	13,716	10,955	2,761	1,915	1,038	877	11,801	9,918	1,884
Rents	**/	-	**/	**/	-	**/	-	-	-
Net Gain (Loss) on Sale of Assets	4,806	2,035	2,771	519	339	180	4,287	1,696	2,591
Unrealized Appreciation (Depreciation):									
Unrealized Appreciation of Real Estate	219	137	82	261	195	67	(43)	(58)	15
Other Unrealized Appreciation	<u>35,025</u>	<u>24,727</u>	<u>10,298</u>	<u>10,747</u>	<u>6,656</u>	<u>4,091</u>	<u>24,278</u>	<u>18,071</u>	<u>6,207</u>
Total Unrealized Appreciation (Depreciation)	35,243	24,864	10,380	11,009	6,850	4,158	24,235	18,013	6,222
Net Investment Gain (Loss) From:									
Common/Collective Trusts	43,798	38,574	5,224	207	193	14	43,591	38,381	5,210
Pooled Separate Accounts	1,060	982	77	14	2	12	1,046	981	65
Master Trusts	73,819	68,668	5,151	751	283	468	73,068	68,385	4,683
103-12 Investment Entities	165	163	1	-	-	-	165	163	1
Registered Investment Companies	<u>29,028</u>	<u>26,638</u>	<u>2,391</u>	<u>280</u>	<u>163</u>	<u>117</u>	<u>28,748</u>	<u>26,474</u>	<u>2,274</u>
Other or Unspecified Income	<u>3,779</u>	<u>2,587</u>	<u>1,192</u>	<u>1,004</u>	<u>390</u>	<u>613</u>	<u>2,775</u>	<u>2,196</u>	<u>579</u>
Total Income	289,541	249,082	40,459	20,007	11,362	8,645	269,534	237,720	31,814

(continued...)

**Table D13. Income Statement of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by type of ESOP and leveraged status, 2017**
(millions)

Income and Expenses	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs
Expenses									
Benefit Payments and Payments to Provide Benefits:									
Direct Benefit Payments	\$113,948	\$97,844	\$16,104	\$9,164	\$6,226	\$2,939	\$104,784	\$91,618	\$13,166
Payments to Insurance Carriers for Benefits	9	9	**/	2	2	**/	7	7	**/
Other or Unspecified Benefits	297	100	197	228	38	190	69	62	7
Total Benefit Payments	114,254	97,953	16,301	9,395	6,266	3,128	104,859	91,687	13,173
Interest Expense	672	105	567	596	100	496	77	5	71
Corrective Distributions	17	12	5	**/	**/	**/	17	12	5
Deemed Distrib. of Partic. Loans	72	61	11	**/	**/	**/	72	61	11
Administrative Expenses:									
Professional Fees	122	104	19	13	7	6	110	97	13
Contract Administrator Fees	154	139	14	8	6	2	146	133	13
Investment Advisory and Management Fees	327	308	19	5	2	3	322	306	16
Other or Unspecified Admin. Expenses	209	187	22	10	7	4	198	180	18
Total Administrative Expenses	812	738	74	36	22	14	776	716	60
Unspecified Expenses	16	1	15	15	1	14	1	**/	1
Total Expenses	115,844	98,870	16,974	10,043	6,390	3,653	105,801	92,481	13,321
Net Income	173,697	150,212	23,485	9,964	4,972	4,992	163,733	145,240	18,493

NOTES: KSOPs are defined as ESOPs with a 401(k) plan feature. Stand-Alone ESOPs have no such feature.

Some totals do not equal the sum of the components due to rounding.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2017.

**Table D14. Number of Defined Contribution Plans
by type of plan and select reported benefit codes, 2017**

Type of Plan ¹	Number of Plans	Profit Sharing ²	Stock Bonus ³	Target Benefit ⁴	Money Purchase ⁵
Total Defined Contribution	662,829	632,300	4,009	356	7,119
401(k) Type	571,841	571,449	394	72	347
403(b)	21,025	3,381	4	2	364
Other Defined Contribution	69,963	57,470	3,611	282	6,408

NOTES: Plans reporting more than one benefit code may be included in more than one column of the table. Also, defined contribution plans that do not report any of the benefit codes associated with Profit Sharing, Stock Bonus, Target Benefit, or Money Purchase plans are only included in the "Number of Plans" column. Excludes "one-participant plans."

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 CFR 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k) type plans.

² Pension benefit feature 2E.

³ Pension benefit feature 2I.

⁴ Pension benefit feature 2B.

⁵ Pension benefit feature 2C.

SOURCE: Form 5500 filings for plan years ending in 2017.