

Form 5500 Direct Filing Entity Bulletin
Abstract of 2012 Form 5500 Annual Reports

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**Table 1. Number of Direct Filing Entities, Assets, Invested Pension Plans, and Invested DFEs
by type of entity, 2012**

Type of Direct Filing Entity	Number of Entities	Total Assets (millions)	Number of Invested Private Pension Plans 1/	Number of Invested DFEs 2/
Total	8,999	\$4,401,212		
Common Trust	3,981	1,885,408	23,322	3,113
Master Trust	1,566	1,919,999	2,950	59
Pooled Separate Account	2,973	265,345	18,112	1,370
103-12 Investment Entities	479	330,460	696	209

NOTE: Numbers of invested private pension plans and DFEs are based on the Form 5500s of the investing entities and are not dependent on matching investors to investees.

1/ Number of invested private pension plans includes multiple counting of plans invested in more than one type of DFE.

2/ Number of invested DFEs includes multiple counting of DFEs invested in more than one type of DFE.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table 2. Balance Sheet of Direct Filing Entities
by type of entity, 2012**
(amounts in millions)

Type of Asset	Total	Common Trusts	Master Trusts	Pooled Separate Accounts	103-12 Investment Entities
Total noninterest-bearing cash	\$9,746	\$3,181	\$5,050	\$8	\$1,507
Employer contrib. receivable	408	15	380	*/	13
Participant contrib. receivable	35	1	32	*/	2
Other receivables	116,974	52,263	52,563	2,942	9,207
Interest-bearing cash	223,074	120,973	67,739	20,524	13,839
U. S. Government securities	577,942	276,874	207,343	19,643	74,082
Corporate debt instruments: Preferred	162,345	70,561	83,969	5,396	2,419
Corporate debt instruments: All other	474,927	216,213	193,265	25,415	40,034
Preferred stock	12,383	3,996	6,523	51	1,813
Common stock	1,627,472	875,486	571,407	73,843	106,736
Partnership/joint venture interests	181,578	14,979	130,319	11,149	25,131
Real estate (except employer real property)	56,926	11,821	15,090	28,949	1,066
Loans (other than to participants)	32,469	20,181	8,057	3,227	1,004
Participant loans	605	124	479	1	1
Assets in registered investment companies	409,202	58,006	275,653	66,531	9,012
Assets in insurance co. general accounts	54,728	11,069	43,608	9	42
Other general investments	376,721	149,667	174,849	7,654	44,551
Employer securities	82,887	-	82,884	3	-
Employer real property	175	-	175	-	-
Buildings and other property used by plan	613	-	613	-	*/
TOTAL ASSETS	4,401,212	1,885,408	1,919,999	265,345	330,460

*/ Less than \$500,000

- Missing data

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table 3. Distribution of Direct Filing Entities
by type of entity and number of private pension plans invested, 2012**

Number of Private Pension Plans Invested 1/	All	Common Trusts	Master Trusts	Pooled Separate Accounts	103-12 Investment Entities
Total	8,999	3,981	1,566	2,973	479
0	1,056	509	138	312	97
1	1,742	912	251	426	153
2-5	3,185	1,272	1,096	661	156
6-50	2,294	1,108	81	1,033	72
51-100	366	93	-	272	1
101-200	165	27	-	138	-
201-300	54	11	-	43	-
301-400	33	16	-	17	-
401 or more	104	33	-	71	-

NOTE: Numbers of investing private pension plans are dependent on matching the Form 5500s of investing entities with the Form 5500s of the DFEs in which those entities are investing. Therefore, due to matching issues outlined in the User Guide: 2011 Form 5500 Direct Filing Entity Asset Spreading Bulletin: Abstract of Form 5500, these numbers are not directly comparable to those shown in Tables 1 and 9 of this document.

1/ Number of private pension plans invested includes multiple counting of plans invested in more than one DFE.

- Missing data

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table 4. Distribution of Direct Filing Entities
by type of entity and number of DFEs invested, 2012**

Number of DFEs Invested 1/	All	Common Trusts	Master Trusts	Pooled Separate Accounts	103-12 Investment Entities
Total	8,999	3,981	1,566	2,973	479
0	6,590	1,924	1,528	2,867	271
1	963	794	37	33	99
2-5	989	867	1	36	85
6-50	444	383	-	37	24
51-100	10	10	-	-	-
101-200	1	1	-	-	-
201-300	2	2	-	-	-
301-400	-	-	-	-	-

NOTE: Numbers of investing DFEs are dependent on matching the Form 5500s of investing entities with the Form 5500s of the DFEs in which those entities are investing. Therefore, due to matching issues outlined in the User Guide: 2011 Form 5500 Direct Filing Entity Asset Spreading Bulletin: Abstract of Form 5500, these numbers are not directly comparable to those shown in Tables 1 and 9 of this document.

1/ Number of DFEs invested includes multiple counting of entities invested in more than one DFE.

- Missing data

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table 5. Distribution of Direct Filing Entities
by type of entity and amount of assets, 2012**

Amount of Assets	All	Common Trusts	Master Trusts	Pooled Separate Accounts	103-12 Investment Entities
Total	8,999	3,981	1,566	2,973	479
Less than \$0 1/	97	86	2	3	6
None or not reported	430	218	92	104	16
\$1-24K	152	42	9	-	-
25-49K	59	14	1	42	2
50-99K	114	27	2	83	2
100-249K	220	52	4	162	2
250-499K	247	43	5	197	2
500-999K	290	59	8	218	5
1-2.49M	490	110	32	339	9
2.5-4.9M	470	143	39	279	9
5-9.9M	500	194	41	254	11
10-24.9M	874	405	77	350	42
25-49.9M	817	404	104	273	36
50-74.9M	515	274	84	120	37
75-99.9M	370	201	61	82	26
100-149.9M	507	280	92	93	42
150-199.9M	377	206	80	60	31
200-249.9M	257	134	62	40	21
250-499.9M	740	383	208	86	63
500-999.9M	619	316	207	47	49
1-2.49B	498	251	186	22	39
2.5B or more	356	139	170	18	29

NOTE: Asset amounts for each DFE reported in this table are calculated after assets are spread to the ultimate DFE owner of those assets. Therefore, it is possible that certain DFEs may ultimately control the investment of large amounts of assets, but be categorized in this table as holding a very small amount of assets. For example, a common trust that holds assets for various private pensions may then invest all of that money in other common trusts. In this instance, the DFE in which the private pension plans are investing will be presented here as holding all of those assets, while the trusts in which this common trust invests will be reported as having very little in total assets.

1/ Negative asset amounts for certain DFEs are the result of over-ownership of those DFEs by other DFEs as reported on the Form 5500 Schedule D.

- Missing data

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table 6. Distribution of Direct Filing Entity Assets
by type of entity and number of private pension plans invested, 2012**
(amounts in millions)

Number of Private Pension Plans Invested 1/	All	Common Trusts	Master Trusts	Pooled Separate Accounts	103-12 Investment Entities
Total	\$4,401,212	\$1,885,408	\$1,919,999	\$265,345	\$330,460
0	231,339	118,578	89,464	5,887	17,411
1	512,740	189,450	261,708	9,526	52,055
2-5	1,812,878	489,405	1,233,051	18,838	71,584
6-50	1,397,575	824,566	335,776	48,361	188,873
51-100	100,122	76,335	-	23,250	536
101-200	102,684	62,209	-	40,476	-
201-300	55,546	37,129	-	18,417	-
301-400	20,942	13,146	-	7,796	-
401 or more	167,385	74,592	-	92,794	-

NOTE: Numbers of investing private pension plans are dependent on matching the Form 5500s of investing entities with the Form 5500s of the DFEs in which those entities are investing. Therefore, due to matching issues outlined in the User Guide: 2011 Form 5500 Direct Filing Entity Asset Spreading Bulletin: Abstract of Form 5500, these numbers are not directly comparable to those shown in Tables 1 and 9 of this document.

1/ Number of private pension plans invested includes multiple counting of plans invested in more than one DFE.

- Missing data

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table 7. Distribution of Direct Filing Entity Assets
by type of entity and number of DFEs invested, 2012**
(amounts in millions)

Number of DFEs Invested 1/	All	Common Trusts	Master Trusts	Pooled Separate Accounts	103-12 Investment Entities
Total	\$4,401,212	\$1,885,408	\$1,919,999	\$265,345	\$330,460
0	2,700,933	523,821	1,906,079	161,344	109,690
1	317,142	248,462	14,057	16,620	38,004
2-5	610,705	481,368	-137	40,158	89,316
6-50	694,458	553,784	-	47,223	93,451
51-100	45,214	45,214	-	-	-
101-200	3,728	3,728	-	-	-
201-300	29,032	29,032	-	-	-
301-400	-	-	-	-	-

NOTE: Numbers of investing DFEs are dependent on matching the Form 5500s of investing entities with the Form 5500s of the DFEs in which those entities are investing. Therefore, due to matching issues outlined in the User Guide: 2011 Form 5500 Direct Filing Entity Asset Spreading Bulletin: Abstract of Form 5500, these numbers are not directly comparable to those shown in Tables 1 and 9 of this document.

1/ Number of DFEs invested includes multiple counting of entities invested in more than one DFE.

- Missing data

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table 8. Distribution of Direct Filing Entity Assets
by type of entity and amount of assets, 2012**
(amounts in millions)

Amount of Assets	All	Common Trusts	Master Trusts	Pooled Separate Accounts	103-12 Investment Entities
Total	\$4,401,212	\$1,885,408	\$1,919,999	\$265,345	\$330,460
Less than \$0 1/	-21,980	-21,464	-137	-166	-213
\$1-24K	1	*/	*/	1	-
25-49K	2	1	*/	2	*/
50-99K	8	2	*/	6	*/
100-249K	38	9	1	28	*/
250-499K	91	16	2	73	1
500-999K	212	43	6	159	4
1-2.49M	821	186	57	564	15
2.5-4.9M	1,719	534	142	1,010	32
5-9.9M	3,694	1,450	334	1,836	74
10-24.9M	14,780	6,810	1,377	5,806	786
25-49.9M	29,765	14,814	3,792	9,812	1,347
50-74.9M	31,770	16,926	5,184	7,338	2,321
75-99.9M	31,950	17,367	5,226	7,119	2,237
100-149.9M	62,617	34,632	11,505	11,361	5,119
150-199.9M	65,615	35,792	14,015	10,411	5,398
200-249.9M	57,855	30,232	13,911	8,999	4,713
250-499.9M	263,584	137,279	73,512	29,686	23,108
500-999.9M	433,584	217,076	148,697	32,502	35,309
1-2.49B	783,632	391,011	295,114	35,781	61,725
2.5B or more	2,641,455	1,002,693	1,347,261	103,017	188,483

NOTE: Asset amounts for each DFE reported in this table are calculated after assets are spread to the ultimate DFE owner of those assets. Therefore, it is possible that certain DFEs may ultimately control the investment of large amounts of assets, but be categorized in this table as holding a very small amount of assets. For example, a common trust that holds assets for various private pensions may then invest all of that money in other common trusts. In this instance, the DFE in which the private pension plans are investing will be presented here as holding all of those assets, while the trusts in which this common trust invests will be reported as having very little in total assets.

1/ Negative asset amounts for DFEs are the result of over-ownership of those DFEs by other DFEs as reported on the Form 5500 Schedule D.

*/ Less than \$500,000 and greater than \$0

- Missing data

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table 9. Number of Private Pension Plans and DFEs Investing in DFEs
by type of private pension plan or DFE, 2012**

Investor Type	Type of Asset Holder			
	Common Collective Trust	Master Trust	Pooled Separate Account	103-12 Investment Entity
Total	26,435	3,010	19,482	905
Defined Benefit	2,572	1,835	1,359	503
Defined Contribution	20,750	1,115	16,753	193
Common Collective Trust	2,095	-	13	13
Master Trust	962	58	77	137
Pooled Separate Account	16	1	1,279	-
103-12 Investment Entity	40	-	1	59

NOTE: Counts shown include multiple counting of plans and DFEs that invest in more than one type of DFE.

NOTE: Numbers of invested private pension plans and DFEs are based on the Form 5500s of the investing entities and are not dependent on matching investors to investees.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table 10. Private Pension Plan and DFE Assets Invested in DFEs
by type of private pension plan or DFE, 2012**

(amounts in millions)

Investor Type	Type of Asset Holder			
	Common Collective Trust	Master Trust	Pooled Separate Account	103-12 Investment Entity
Total	\$2,375,505	\$1,924,247	\$218,735	\$151,088
Defined Benefit	311,359	1,146,640	39,853	56,528
Defined Contribution	434,587	706,629	126,421	4,356
Common Collective Trust	1,190,525	-	1,591	2,111
Master Trust	430,586	70,977	5,851	24,467
Pooled Separate Account	1,239	1	45,017	-
103-12 Investment Entity	7,208	-	2	63,627

- Missing data

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table 11. Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
ASSETS			
Total noninterest-bearing cash	\$15,465	\$8,502	\$6,963
Employer contrib. receivable	76,123	51,113	25,010
Participant contrib. receivable	1,806	92	1,714
Other receivables	104,723	69,037	35,687
Interest-bearing cash	206,948	89,210	117,738
U. S. Government securities	472,833	304,091	168,741
Corporate debt instruments: Preferred	154,791	126,820	27,971
Corporate debt instruments: All other	433,489	325,792	107,697
Preferred stock	11,063	8,890	2,172
Common stock	1,264,073	796,185	467,888
Partnership/joint venture interests	237,303	224,488	12,815
Real estate (except employer real property)	44,728	36,741	7,987
Loans (other than to participants)	24,307	15,949	8,357
Participant loans	61,951	204	61,747
Assets in registered investment companies	2,164,173	361,442	1,802,730
Assets in insurance co. general accounts	223,311	16,869	206,443
Other general investments	393,951	190,158	203,792
Employer securities	357,157	25,302	331,855
Employer real property	604	232	373
Buildings and other property used by plan	1,607	1,584	23
Other or unspecified assets	45,501	6,925	38,576
TOTAL ASSETS	6,295,907	2,659,626	3,636,279
LIABILITIES			
Benefit claims payable	1,455	630	826
Operating payables	6,304	4,787	1,517
Acquisition indebtedness	9,570	1,800	7,770
Other liabilities	59,100	44,409	14,692
TOTAL LIABILITIES	76,430	51,625	24,805
NET ASSETS	6,219,477	2,608,001	3,611,474

SOURCE: Form 5500 filings for plan years ending in 2012.

Table 12. Balance Sheet Comparison of Pension Plans with 100 or more Participants
original amounts compared to spread amounts
by type of plan, 2012
(amounts in millions)

Type of Asset or Liability	Total Spread	Defined Benefit Spread	Defined Contribution Spread	Total Original	Defined Benefit Original	Defined Contribution Original
ASSETS						
Total noninterest-bearing cash	\$15,465	\$8,502	\$6,963	\$9,013	\$4,069	\$4,944
Employer contrib. receivable	76,123	51,113	25,010	75,775	50,806	24,969
Participant contrib. receivable	1,806	92	1,714	1,789	91	1,698
Other receivables	104,723	69,037	35,687	34,788	23,280	11,508
Interest-bearing cash	206,948	89,210	117,738	96,602	38,690	57,912
U. S. Government securities	472,833	304,091	168,741	154,147	115,056	39,091
Corporate debt instruments: Preferred	154,791	126,820	27,971	43,914	38,006	5,908
Corporate debt instruments: All other	433,489	325,792	107,697	156,137	138,684	17,453
Preferred stock	11,063	8,890	2,172	3,537	2,696	841
Common stock	1,264,073	796,185	467,888	338,611	268,302	70,309
Partnership/joint venture interests	237,303	224,488	12,815	104,663	100,244	4,420
Real estate (except employer real property)	44,728	36,741	7,987	14,909	14,152	756
Loans (other than to participants)	24,307	15,949	8,357	5,260	3,944	1,316
Participant loans	61,951	204	61,747	61,486	166	61,320
Assets in common/collective trusts	0	0	0	745,488	311,296	434,192
Assets in pooled separate accounts	0	0	0	165,376	39,833	125,544
Assets in master trusts	0	0	0	1,852,872	1,146,278	706,593
Assets in 103-12 investment entities	0	0	0	60,873	56,528	4,345
Assets in registered investment companies	2,164,173	361,442	1,802,730	1,750,171	213,315	1,536,856
Assets in insurance co. general accounts	223,311	16,869	206,443	170,675	12,204	158,471
Other general investments	393,951	190,158	203,792	140,588	70,318	70,270
Employer securities	357,157	25,302	331,855	262,350	3,620	258,729
Employer real property	604	232	373	314	78	236
Buildings and other property used by plan	1,607	1,584	23	1,066	1,043	23
Other or unspecified assets	45,501	6,925	38,576	45,501	6,925	38,576
TOTAL ASSETS	6,295,907	2,659,626	3,636,279	6,295,906	2,659,625	3,636,281
LIABILITIES						
Benefit claims payable	1,455	630	826	1,455	630	826
Operating payables	6,304	4,787	1,517	6,304	4,787	1,517
Acquisition indebtedness	9,570	1,800	7,770	9,570	1,800	7,770
Other liabilities	59,100	44,409	14,692	59,100	44,409	14,692
TOTAL LIABILITIES	76,430	51,625	24,805	76,430	51,625	24,805
NET ASSETS	6,219,477	2,608,001	3,611,474	6,219,476	2,608,000	3,611,476

SOURCE: Form 5500 filings for plan years ending in 2012.