

**Form 5500 Direct Filing Entity Bulletin**  
Abstract of 2011 Form 5500 Annual Reports

U. S. Department of Labor  
Employee Benefits Security  
Administration  
July 2013



Version 1.0

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**Table 1. Number of Direct Filing Entities, Assets, Invested Pension Plans, and Invested DFEs  
by type of entity, 2011**

<b>Type of Direct Filing Entity</b>	<b>Number of Entities</b>	<b>Total Assets (millions)</b>	<b>Number of Invested Private Pension Plans 1/</b>	<b>Number of Invested DFEs 2/</b>
<b>Total</b>	<b>8,344</b>	<b>\$3,983,108</b>		
Common Trust	3,829	1,762,545	22,740	3,070
Master Trust	1,557	1,717,593	3,092	89
Pooled Separate Account	2,490	223,663	18,138	1,046
103-12 Investment Entities	468	279,306	691	205

*NOTE: Numbers of invested private pension plans and DFEs are based on the Form 5500s of the investing entities and are not dependent on matching investors to investees.*

*1/ Number of invested private pension plans includes multiple counting of plans invested in more than one type of DFE.*

*2/ Number of invested DFEs includes multiple counting of DFEs invested in more than one type of DFE.*

*SOURCE: Form 5500 filings for plan years ending in 2011.*

**Table 2. Balance Sheet of Direct Filing Entities  
by type of entity, 2011**  
(amounts in millions)

Type of Asset	Total	Common Trusts	Master Trusts	Pooled Separate Accounts	103-12 Investment Entities
Total noninterest-bearing cash	\$11,181	\$2,616	\$7,864	\$32	\$669
Employer contrib. receivable	795	7	777	*/	12
Participant contrib. receivable	21	5	12	*/	4
Other receivables	128,945	66,162	51,917	3,191	7,675
Interest-bearing cash	242,969	147,867	70,365	11,130	13,608
U. S. Government securities	538,390	263,507	188,545	13,422	72,916
Corporate debt instruments: Preferred	137,796	58,104	72,150	4,550	2,991
Corporate debt instruments: All other	418,401	202,687	156,290	22,801	36,623
Preferred stock	8,434	3,550	3,237	118	1,529
Common stock	1,442,415	772,946	507,457	73,444	88,568
Partnership/joint venture interests	152,807	8,355	115,619	7,494	21,340
Real estate (except employer real property)	48,260	14,698	14,671	17,960	931
Loans (other than to participants)	35,736	23,298	7,081	4,371	986
Participant loans	911	279	630	1	1
Assets in registered investment companies	354,578	47,542	243,544	56,855	6,638
Assets in insurance co. general accounts	55,063	13,026	41,979	40	19
Other general investments	328,696	137,898	157,750	8,251	24,797
Employer securities	77,546	0	77,543	3	0
Employer real property	164	0	164	0	0
Buildings and other property used by plan	*/	0	*/	0	0
<b>TOTAL ASSETS</b>	<b>3,983,108</b>	<b>1,762,545</b>	<b>1,717,593</b>	<b>223,663</b>	<b>279,306</b>

\*/ Less than \$500,000

SOURCE: Form 5500 filings for plan years ending in 2011.

**Table 3. Distribution of Direct Filing Entities  
by type of entity and number of private pension plans invested, 2011**

<b>Number of Private Pension Plans Invested 1/</b>	<b>All</b>	<b>Common Trusts</b>	<b>Master Trusts</b>	<b>Pooled Separate Accounts</b>	<b>103-12 Investment Entities</b>
<b>Total</b>	<b>8,344</b>	<b>3,829</b>	<b>1,557</b>	<b>2,490</b>	<b>468</b>
0	1,009	517	169	211	112
1	1,583	925	242	280	136
2-5	3,051	1,270	1,065	564	152
6-50	2,019	949	81	923	66
51-100	340	87	-	251	2
101-200	176	30	-	146	-
201-300	53	18	-	35	-
301-400	29	13	-	16	-
401 or more	84	20	-	64	-

*NOTE: Numbers of investing private pension plans are dependent on matching the Form 5500s of investing entities with the Form 5500s of the DFEs in which those entities are investing. Therefore, due to matching issues outlined in the User Guide: 2011 Form 5500 Direct Filing Entity Asset Spreading Bulletin: Abstract of Form 5500, these numbers are not directly comparable to those shown in Tables 1 and 9 of this document.*

*1/ Number of private pension plans invested includes multiple counting of plans invested in more than one DFE.*

*- Missing data*

*SOURCE: Form 5500 filings for plan years ending in 2011.*

**Table 4. Distribution of Direct Filing Entities  
by type of entity and number of DFEs invested, 2011**

<b>Number of DFEs Invested 1/</b>	<b>All</b>	<b>Common Trusts</b>	<b>Master Trusts</b>	<b>Pooled Separate Accounts</b>	<b>103-12 Investment Entities</b>
<b>Total</b>	<b>8,344</b>	<b>3,829</b>	<b>1,557</b>	<b>2,490</b>	<b>468</b>
0	6,004	1,832	1,524	2,376	272
1	928	770	28	34	96
2-5	1,013	881	5	50	77
6-50	391	338	-	30	23
51-100	4	4	-	-	-
101-200	2	2	-	-	-
201-300	2	2	-	-	-
301-400	-	-	-	-	-

*NOTE: Numbers of investing DFEs are dependent on matching the Form 5500s of investing entities with the Form 5500s of the DFEs in which those entities are investing. Therefore, due to matching issues outlined in the User Guide: 2011 Form 5500 Direct Filing Entity Asset Spreading Bulletin: Abstract of Form 5500, these numbers are not directly comparable to those shown in Tables 1 and 9 of this document.*

*1/ Number of DFEs invested includes multiple counting of entities invested in more than one DFE.*

*- Missing data*

*SOURCE: Form 5500 filings for plan years ending in 2011.*

**Table 5. Distribution of Direct Filing Entities  
by type of entity and amount of assets, 2011**

<b>Amount of Assets</b>	<b>All</b>	<b>Common Trusts</b>	<b>Master Trusts</b>	<b>Pooled Separate Accounts</b>	<b>103-12 Investment Entities</b>
<b>Total</b>	<b>8,344</b>	<b>3,829</b>	<b>1,557</b>	<b>2,490</b>	<b>468</b>
Less than \$0 1/	96	87	1	2	6
None or not reported	346	166	85	85	10
\$1-24K	142	51	6	84	1
25-49K	55	24	2	27	2
50-99K	82	20	3	57	2
100-249K	140	37	4	97	2
250-499K	191	53	7	130	1
500-999K	228	59	14	149	6
1-2.49M	463	147	34	277	5
2.5-4.9M	434	161	31	228	14
5-9.9M	532	219	48	245	20
10-24.9M	839	394	86	323	36
25-49.9M	807	385	125	254	43
50-74.9M	496	260	79	117	40
75-99.9M	340	179	60	77	24
100-149.9M	511	284	98	92	37
150-199.9M	340	181	79	54	26
200-249.9M	270	128	84	37	21
250-499.9M	695	359	203	75	58
500-999.9M	575	297	181	45	52
1-2.49B	425	195	174	18	38
2.5B or more	336	143	152	17	24

*NOTE: Asset amounts for each DFE reported in this table are calculated after assets are spread to the ultimate DFE owner of those assets. Therefore, it is possible that certain DFEs may ultimately control the investment of large amounts of assets, but be categorized in this table as holding a very small amount of assets. For example, a common trust that holds assets for various private pensions may then invest all of that money in other common trusts. In this instance, the DFE in which the private pension plans are investing will be presented here as holding all of those assets, while the trusts in which this common trust invests will be reported as having very little in total assets.*

*1/ Negative asset amounts for certain DFEs are the result of over-ownership of those DFEs by other DFEs as reported on the Form 5500 Schedule D.*

*- Missing data*

*SOURCE: Form 5500 filings for plan years ending in 2011.*

**Table 6. Distribution of Direct Filing Entity Assets  
by type of entity and number of private pension plans invested, 2011**  
(amounts in millions)

<b>Number of Private Pension Plans Invested 1/</b>	<b>All</b>	<b>Common Trusts</b>	<b>Master Trusts</b>	<b>Pooled Separate Accounts</b>	<b>103-12 Investment Entities</b>
<b>Total</b>	<b>\$3,983,108</b>	<b>\$1,762,545</b>	<b>\$1,717,593</b>	<b>\$223,663</b>	<b>\$279,306</b>
0	256,447	102,773	117,704	7,646	28,324
1	451,330	218,099	192,918	8,015	32,298
2-5	1,698,063	491,673	1,130,551	12,338	63,502
6-50	1,130,669	656,373	276,421	43,211	154,664
51-100	133,393	112,308	-	20,566	519
101-200	85,435	49,274	-	36,160	-
201-300	54,104	33,668	-	20,436	-
301-400	26,479	18,737	-	7,742	-
401 or more	147,188	79,639	-	67,549	-

NOTE: Numbers of investing private pension plans are dependent on matching the Form 5500s of investing entities with the Form 5500s of the DFEs in which those entities are investing. Therefore, due to matching issues outlined in the User Guide: 2011 Form 5500 Direct Filing Entity Asset Spreading Bulletin: Abstract of Form 5500, these numbers are not directly comparable to those shown in Tables 1 and 9 of this document.

1/ Number of private pension plans invested includes multiple counting of plans invested in more than one DFE.

- Missing data

SOURCE: Form 5500 filings for plan years ending in 2011.

**Table 7. Distribution of Direct Filing Entity Assets  
by type of entity and number of DFEs invested, 2011**  
(amounts in millions)

<b>Number of DFEs Invested 1/</b>	<b>All</b>	<b>Common Trusts</b>	<b>Master Trusts</b>	<b>Pooled Separate Accounts</b>	<b>103-12 Investment Entities</b>
<b>Total</b>	<b>\$3,983,108</b>	<b>\$1,762,545</b>	<b>\$1,717,593</b>	<b>\$223,663</b>	<b>\$279,306</b>
0	2,444,304	513,982	1,694,409	134,558	101,355
1	286,284	222,479	14,297	16,297	33,211
2-5	560,283	449,603	8,887	29,222	72,571
6-50	641,687	525,932	-	43,587	72,168
51-100	12,868	12,868	-	-	-
101-200	5,362	5,362	-	-	-
201-300	32,320	32,320	-	-	-
301-400	-	-	-	-	-

*NOTE: Numbers of investing DFEs are dependent on matching the Form 5500s of investing entities with the Form 5500s of the DFEs in which those entities are investing. Therefore, due to matching issues outlined in the User Guide: 2011 Form 5500 Direct Filing Entity Asset Spreading Bulletin: Abstract of Form 5500, these numbers are not directly comparable to those shown in Tables 1 and 9 of this document.*

*1/ Number of DFEs invested includes multiple counting of entities invested in more than one DFE.*

*- Missing data*

*SOURCE: Form 5500 filings for plan years ending in 2011.*

**Table 8. Distribution of Direct Filing Entity Assets  
by type of entity and amount of assets, 2011**  
(amounts in millions)

Amount of Assets	All	Common Trusts	Master Trusts	Pooled Separate Accounts	103-12 Investment Entities
<b>Total</b>	<b>\$3,983,108</b>	<b>\$1,762,545</b>	<b>\$1,717,593</b>	<b>\$223,663</b>	<b>\$279,306</b>
Less than \$0 1/	-11,241	-10,702	-205	-27	-308
\$1-24K	1	*/	*/	1	*/
25-49K	2	1	*/	1	*/
50-99K	6	1	*/	4	*/
100-249K	25	7	1	17	*/
250-499K	71	19	3	48	*/
500-999K	167	45	11	107	4
1-2.49M	777	247	56	466	8
2.5-4.9M	1,588	604	117	811	57
5-9.9M	3,892	1,625	355	1,760	151
10-24.9M	14,101	6,680	1,491	5,341	589
25-49.9M	29,357	14,128	4,533	9,075	1,620
50-74.9M	30,492	16,056	4,824	7,097	2,516
75-99.9M	29,586	15,693	5,239	6,564	2,090
100-149.9M	63,070	34,903	12,201	11,384	4,582
150-199.9M	58,985	31,356	13,754	9,375	4,500
200-249.9M	60,337	28,581	18,828	8,233	4,695
250-499.9M	247,626	128,497	73,243	24,819	21,067
500-999.9M	405,426	209,894	130,890	30,165	34,477
1-2.49B	664,564	297,384	279,349	27,980	59,850
2.5B or more	2,384,276	987,525	1,172,902	80,442	143,408

NOTE: Asset amounts for each DFE reported in this table are calculated after assets are spread to the ultimate DFE owner of those assets. Therefore, it is possible that certain DFEs may ultimately control the investment of large amounts of assets, but be categorized in this table as holding a very small amount of assets. For example, a common trust that holds assets for various private pensions may then invest all of that money in other common trusts. In this instance, the DFE in which the private pension plans are investing will be presented here as holding all of those assets, while the trusts in which this common trust invests will be reported as having very little in total assets.

1/ Negative asset amounts for DFEs are the result of over-ownership of those DFEs by other DFEs as reported on the Form 5500 Schedule D.

\*/ Less than \$500,000 and greater than \$0

SOURCE: Form 5500 filings for plan years ending in 2011.

**Table 9. Number of Private Pension Plans and DFEs Investing in DFEs  
by type of private pension plan or DFE, 2011**

Investor Type	Type of Asset Holder			
	Common Collective Trust	Master Trust	Pooled Separate Account	103-12 Investment Entity
<b>Total</b>	<b>25,810</b>	<b>3,181</b>	<b>19,183</b>	<b>896</b>
Defined Benefit	2,508	1,934	1,409	526
Defined Contribution	20,232	1,158	16,729	165
Common Collective Trust	2,073	8	14	8
Master Trust	935	80	70	141
Pooled Separate Account	22	1	961	0
103-12 Investment Entity	40	0	1	56

*NOTE: Counts shown include multiple counting of plans and DFEs that invest in more than one type of DFE.*

*NOTE: Numbers of invested private pension plans and DFEs are based on the Form 5500s of the investing entities and are not dependent on matching investors to investees.*

*SOURCE: Form 5500 filings for plan years ending in 2011.*

**Table 10. Private Pension Plan and DFE Assets Invested in DFEs  
by type of private pension plan or DFE, 2011**

(amounts in millions)

Investor Type	Type of Asset Holder			
	Common Collective Trust	Master Trust	Pooled Separate Account	103-12 Investment Entity
<b>Total</b>	<b>\$2,029,371</b>	<b>\$1,707,067</b>	<b>\$197,098</b>	<b>\$129,014</b>
Defined Benefit	316,481	1,042,876	36,955	51,580
Defined Contribution	369,844	636,385	111,719	4,081
Common Collective Trust	959,028	769	1,812	1,402
Master Trust	378,028	26,955	6,435	17,961
Pooled Separate Account	1,043	82	40,172	-
103-12 Investment Entity	4,947	-	5	53,989

SOURCE: Form 5500 filings for plan years ending in 2011.

**Table 11. Balance Sheet of Pension Plans with 100 or More Participants  
by type of plan, 2011**  
(amounts in millions)

<b>Type of Asset or Liability</b>	<b>Total</b>	<b>Defined Benefit</b>	<b>Defined Contribution</b>
<b>ASSETS</b>			
Total noninterest-bearing cash	\$17,129	\$9,374	\$7,756
Employer contrib. receivable	87,867	63,167	24,701
Participant contrib. receivable	1,815	24	1,791
Other receivables	116,069	81,623	34,447
Interest-bearing cash	224,933	98,954	125,979
U. S. Government securities	432,937	294,696	138,241
Corporate debt instruments: Preferred	142,163	115,902	26,261
Corporate debt instruments: All other	349,782	265,000	84,782
Preferred stock	6,737	5,601	1,135
Common stock	1,141,626	732,095	409,531
Partnership/joint venture interests	206,259	195,002	11,257
Real estate (except employer real property)	40,578	36,715	3,863
Loans (other than to participants)	24,035	16,280	7,755
Participant loans	58,904	190	58,715
Assets in registered investment companies	1,928,027	358,918	1,569,109
Assets in insurance co. general accounts	225,632	26,120	199,512
Other general investments	363,104	163,986	199,118
Employer securities	316,759	8,916	307,843
Employer real property	549	231	318
Buildings and other property used by plan	971	938	33
Other or unspecified assets	<u>35,272</u>	<u>1,456</u>	<u>33,816</u>
<b>TOTAL ASSETS</b>	<b>5,721,148</b>	<b>2,475,188</b>	<b>3,245,963</b>
<b>LIABILITIES</b>			
Benefit claims payable	1,167	380	787
Operating payables	6,485	4,676	1,809
Acquisition indebtedness	9,141	1,647	7,494
Other liabilities	<u>59,080</u>	<u>44,322</u>	<u>14,758</u>
<b>TOTAL LIABILITIES</b>	<b>75,873</b>	<b>51,026</b>	<b>24,847</b>
<b>NET ASSETS</b>	<b>5,645,275</b>	<b>2,424,162</b>	<b>3,221,116</b>

SOURCE: Form 5500 filings for plan years ending in 2011.

**Table 12. Balance Sheet Comparison of Pension Plans with 100 or more Participants**  
**original amounts compared to spread amounts**  
**by type of plan, 2011**  
*(amounts in millions)*

Type of Asset or Liability	Total Spread	Defined Benefit Spread	Defined Contribution Spread	Total Original	Defined Benefit Original	Defined Contribution Original
<b>ASSETS</b>						
Total noninterest-bearing cash	\$17,129	\$9,374	\$7,756	\$8,706	\$4,129	\$4,577
Employer contrib. receivable	87,867	63,167	24,701	87,289	62,663	24,626
Participant contrib. receivable	1,815	24	1,791	1,799	22	1,777
Other receivables	116,069	81,623	34,447	37,185	21,353	15,833
Interest-bearing cash	224,933	98,954	125,979	94,054	37,989	56,066
U. S. Government securities	432,937	294,696	138,241	151,147	116,394	34,754
Corporate debt instruments: Preferred	142,163	115,902	26,261	43,809	37,946	5,863
Corporate debt instruments: All other	349,782	265,000	84,782	123,412	106,791	16,621
Preferred stock	6,737	5,601	1,135	2,660	2,286	374
Common stock	1,141,626	732,095	409,531	327,400	260,149	67,251
Partnership/joint venture interests	206,259	195,002	11,257	95,466	91,623	3,843
Real estate (except employer real property)	40,578	36,715	3,863	14,331	13,604	727
Loans (other than to participants)	24,035	16,280	7,755	5,871	4,252	1,619
Participant loans	58,904	190	58,715	58,339	172	58,167
Assets in common/collective trusts	0	0	0	685,870	316,426	369,444
Assets in pooled separate accounts	0	0	0	147,744	36,920	110,824
Assets in master trusts	0	0	0	1,678,209	1,042,268	635,941
Assets in 103-12 investment entities	0	0	0	55,635	51,562	4,073
Assets in registered investment companies	1,928,027	358,918	1,569,109	1,516,858	184,671	1,332,187
Assets in insurance co. general accounts	225,632	26,120	199,512	164,543	13,246	151,297
Other general investments	363,104	163,986	199,118	136,703	64,960	71,743
Employer securities	316,759	8,916	307,843	247,477	3,281	244,196
Employer real property	549	231	318	399	88	311
Buildings and other property used by plan	971	938	33	971	938	33
Other or unspecified assets	<u>35,272</u>	<u>1,456</u>	<u>33,816</u>	<u>35,272</u>	<u>1,456</u>	<u>33,816</u>
<b>TOTAL ASSETS</b>	<b>5,721,148</b>	<b>2,475,188</b>	<b>3,245,963</b>	<b>5,721,149</b>	<b>2,475,188</b>	<b>3,245,961</b>
<b>LIABILITIES</b>						
Benefit claims payable	1,167	380	787	1,167	380	787
Operating payables	6,485	4,676	1,809	6,485	4,676	1,809
Acquisition indebtedness	9,141	1,647	7,494	9,141	1,647	7,494
Other liabilities	<u>59,080</u>	<u>44,322</u>	<u>14,758</u>	<u>59,080</u>	<u>44,322</u>	<u>14,758</u>
<b>TOTAL LIABILITIES</b>	<b>75,873</b>	<b>51,026</b>	<b>24,847</b>	<b>75,873</b>	<b>51,026</b>	<b>24,847</b>
<b>NET ASSETS</b>	<b>5,645,275</b>	<b>2,424,162</b>	<b>3,221,116</b>	<b>5,645,276</b>	<b>2,424,162</b>	<b>3,221,114</b>

SOURCE: Form 5500 filings for plan years ending in 2011.