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August 28, 2020

Office of Exemption Determinations  
Application No. D-12011  
U.S. Department of Labor,  
EBSA Office of Exemption Determinations  
200 Constitution Avenue NW,  
Suite 400  
Washington, DC 20210

Re: REQUEST TO TESTIFY

*Re: ZRIN 1210-ZA29 [Application No. D-12011] "Improving Investment Advice for Workers & Retirees"*

Dear Officers,

On behalf of more than 500,000 members and supporters of Public Citizen, I request to testify at the upcoming hearing on "Improving Investment Advice for Workers & Retirees."

Public Citizen is concerned that our members, many of whom are seniors dependent on savings, will be exposed to dubious investments.

As the notice of this hearing and the deadline for filing a request to testify are separated by but three days, I have not had the time to gather evidence yet and prepare a responsible outline. That said, I hope to testify as to our concern for the haste with which this change is proceeding. Given the dominance of defined contribution plans now, we believe that rules governing investment professionals must be hewn carefully with due deliberation. By the time of the testimony, I hope to collect material information not provided here. Further, these were not part of my written comment submitted a month ago.

Thank you for your consideration,

Sincerely

Bartlett Naylor

Financial Policy Advocate