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Proposed Extension of Transition Period and Delay of Applicability Dates (RIN 1210-ZA27)

U.S. Department of Labor (Fiduciary Rule and it's additional Extension):

I understand another extension was initiated to postpone the DOL Fiduciary Rule. I hope you realize more retiree investors will continue to be taken by many manipulative Financial Advisors who are simply clever sales people with this additional delay. The delay decision is unacceptable and do the right thing to help us regular people out by initiating the Fiduciary Rule right away.

I realize this administration is focused on businesses and doing what works best for them is the first priority, but remember who are the voters and keep in mind the existing Fiduciary Rule helps many of us voters. Hurt the voters and we will vote this administration out and I will become an advocate to see it happens. Am I upset with this delay again, yes indeed I am and enough of these delays. I'm one retiree who got scammed by a financial advisor who turned out to be advising me for their best interest – lost me a bundle quickly while they made thousands. Now my retirement has been damaged and I have to do with less.

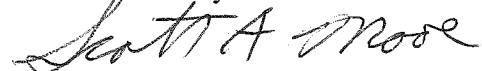
It's just too easy now for financial advisors to simply be sales people working primarily in their interest while us retirees are just trying keep our savings alive and hopefully keeping ahead of inflation. Please, I beg you, help us by not only implementing the fiduciary rule, but expand it to include all investors. Why should only investors take all the risk while financial advisors earn money regardless if one investor loses or gains money?

The Fiduciary Rule provides a fairer playing field.

Here are my proposals:

- Implement the existing Fiduciary Rule, but add the following:
 - o Keep the Retiree part in the rules, but expand the rule to include all investors
 - o Require Financial Advisors to clearly state and explain their qualifications in writing
 - o Include a required waiting period for investors to make an investment decision before committing to a Financial Advisor and their proposals.
 - o Financial Advisors must clearly explain verbally and in writing investment risk according to the investor's goals and desires.
 - o Information provided by Financial Advisors in writing to their potential or presents clients to include what is recognized by industry standards what constitutes a qualified Advisor or at least lists the various credentials and education achievements
 - o Develop an on-line DOL public depository listing Advisors who have committed to the Fiduciary Rule and possess the highest credentials (CFP and CFA)

Sincerely



Scott Moore