

From: Katie Kiacz <katie.kiacz@gmail.com>
Sent: Monday, November 27, 2017 6:02 PM
To: Executive Secretariat
Subject: Fiduciary rule

I see you have released a final rule delaying the implementation of enforcement mechanisms of the fiduciary regulation that President Obama signed into law in 2016.

The implementation of the full rule is critically important for retirement savers, as it guarantees financial advisers who handle our savings account to put our interests first when offering investment advice. The Council of Economic Advisers to President Obama had determined that conflicted advice costs Americans about \$17 billion in foregone retirement earnings each year! The non-partisan Economic Policy Institute estimated that an 18-month delay will cost retirement savings \$10.9 billion dollars over the next 30 years.

This regulation is needed now more than ever as Americans struggle to save and plan for their futures, and the fiduciary rule should not be delayed. We understand that delay means death for the much needed rule. As a concerned American, saving for one day when I hope that I may retire, I will be watching this issue and your actions closely. I also plan to in the future vote accordingly, to make sure that those appointed will have my interests, and that of fellow citizens, at heart.

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