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United States Department of Labor
200 Constitution Ave NW
Washington, DC 20210

Re: Urge Congress to Repeal the DOL Fiduciary Rule Law

I would like Congress to know that the new rule, however well intentioned is an invitation to abuse by investment counselors across the country. I feel that I have been significantly victimized by this new bill to the tune of an additional \$12,000 each year going forward. My broker has used the new laws as an excuse to charge me a 1.25% fee on my total portfolio asset value going forward. Their reasoning is that the fiduciary rule has caused them additional liability in managing my portfolio.

The fee should not be legal since I already paid my broker considerably transaction fees up front when I purchased investments in my IRA. I consider these additional fees to be pure and simply usury as it means double fees on these investments that have been made of the past 40 years of my employment.

I urge Congress to repeal this terribly prejudicial bill. It is a windfall for the brokerage house and a disaster for the investor.

Thank you.

Sincerely,



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