

# PUBLIC SUBMISSION

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**Docket:** EBSA-2017-0004

Extension of Transition Pd and Delay of Applicability Dates; BICE (PTE 2016–01); Class Exemption for Principal Trans in Crtn Assets Bet Invstmt Advice Fiduciaries and Employee Benefit Plans and IRAs (PTE 2016–02); Prohibited Transaction Exemption 84–24 for Certain Transactions Involving Insur Agents and Brokers, Pension Con, Insur Cos, and Investment Co Principal Underwriters (PTE 84–24)

**Comment On:** EBSA-2017-0004-0002

Best Interest Contract Exemption, etc.; Extension of Transition Period and Delay of Applicability Dates

**Document:** EBSA-2017-0004-DRAFT-0672

Comment on FR Doc # 2017-18520

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## General Comment

A further delay of 18 months in the fiduciary rule is irresponsible and unfair. Especially in light of that fact that it should have always been in place. The Economic Policy Institute estimates the cost to retirement savers of an additional 18 month delay to be between \$5.5 and \$16.3 billion dollars over the next 30 years, with a middle estimate of \$10.9 billion. Unconscionable. No further delay.