

PUBLIC SUBMISSION

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Docket: EBSA-2016-0026

Proposed Best Interest Contract Exemption for Insurance Intermediaries

Comment On: EBSA-2016-0026-0001

Best Interest Contract Exemption for Insurance Intermediaries

Document: EBSA-2016-0026-DRAFT-0004

Comment on FR Doc # 2017-01316

Submitter Information

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General Comment

I am against this ruling and feel it's unfair for the smaller IMO's . We meet all the requirements with the exception of the over \$1.5bb that has been added as part of the plan. We have over 35 years in this industry with no complaints to speak of and feel if this plan is implemented as is, it would put a lot of smaller IMO shops out of business and hundreds upon hundreds would lose jobs/their careers that they have worked at for years. I've personally been in the IMO Space for the past 15 years and have great agents that are my clients I'm constantly finding the right products for their clients situation, to fit their need, it's not a one size fits all by our model. Please consider dropping the premium requirement that is outrageous and only helps the 'big players' in this space. It'll become a monopoly and the industry will ultimately fail. Thank you for your consideration.