

From: cubfan88-goog@yahoo.com
Sent: Thursday, September 03, 2015 1:00 PM
To: e-OED
Subject: DOL Limiting Choices in IRAs

Mr Art Frank
940 Park Plaine
Park Ridge, IL 60068-2226

9/3/2015

Dear Labor:

Hi,

I decided to write this email on my own, without the standard big company doomsday appeal to your senses.

Mrs. Schakowsky and Mr Durbin, I want you to know that i am a union millwright that also trades on the side.

The union adjective is to draw your attention to the fact that there are some tradesmen that are intelligent enough to make their own decisions.

While i understand your intention to regulate wall street (something sorely needed), this bill is slightly overdone in the fact that options are a relatively important part of my decision to buy stocks.

Though you may not understand, options can be very safe if worked in a judicious manner. I "get" that you may think options are risky. I have had a bad history with options, but now (through hard luck), i use them to my advantage to eliminate risk from my portfolio.

I am engaging you now to inform you that in the event that you remove my ability to use options as a hedge for my future retirement income, i will do everything in my power to ensure you lose your next election.

You may not be worried about that now, but when you need an extra vote in the future, you will wonder why so few of us showed up to support you..... at the booth AND on the phone lines.

Art Frank
Local 1693 UBC

Sincerely,

Mr Art Frank