

**From:** smith1716@charter.net  
**Sent:** Tuesday, September 08, 2015 4:22 PM  
**To:** e-OED  
**Subject:** DOL Limiting Choices in IRAs

Dr. Michael Smith  
1716 Bent Tree Court  
Granbury, TX 76049-8086 .

9/8/2015

Dear Labor:

Subject: Department of Labor's (DOL's) proposed retirement rule and changes that would affect IRA trading accounts

I am writing this letter in regards to the proposed changes to the Department of Labor's (DOL's) proposed retirement rule and changes that would affect IRA trading accounts. My understanding of these changes are that they would adversely (via eliminating or increasing costs) affect the ability to trade options in an IRA account.

While I understand the concern that individuals without the proper education in options trading should not be trading options in an IRA (or any account), for individuals that do have the proper background the trading of options in an IRA account can notably aid the ability to reach one's financial goals.

Perhaps an alternative would be for individuals who wish to trade options in their IRA account to pass a basic options proficiency course that was made available online by their Broker, demonstrating an understanding of how to use and more importantly, the risks associated with trading options.

Respectfully,

Dr. Michael Smith

Sincerely,

Dr. Michael Smith