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Submitter Information

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General Comment

I sell covered calls and cash covered equity puts in my IRA as one way to generate income. The more income I can produce this way the fewer positions I need to sell in order to have income for retirement. Since the Fed has destroyed our ability to get interest income with their ZIRP policy, selling cash covered puts is my interest substitution. Please do not destroy our ability to sell options this way. Covered calls and cash covered puts are not a highly leveraged strategy; these transactions require only Level 1 Authorization (out of four levels, increasing with risk of option trading strategies). Please leave well enough alone and stop attacking retirees.