PUBLIC SUBMISSION

Docket: EBSA-2014-0016
Fiduciary - Conflict of Interest Exemptions

Comment On: EBSA-2014-0016-0006
Prohibited Transaction Exemptions; Proposed Amendments and Proposed Partial Revocations:
Securities Transactions Involving Employee Benefit Plans and Broker-Dealers; Prohibitions Respecting
Certain Classes of Transactions Involving Employee Benefits Plans and Certain Broker-Dealers,
Reporting Dealers and Banks

Document: EBSA-2014-0016-DRAFT-0411
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General Comment

Selling cash covered puts and covered calls is a "widows and orphans" type of safe transaction. It is
much safer than just buying a stock, ETF, or mutual fund. Prohibiting these transactions is just going to
increase risk of plan participants and eliminate one of the few safe ways to create income in a
retirement plan.