

# PUBLIC SUBMISSION

<b>As of:</b> 9/22/15 9:06 AM
<b>Received:</b> September 21, 2015
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1jz-8196-kky0
<b>Comments Due:</b> September 24, 2015
<b>Submission Type:</b> Web

**Docket:** EBSA-2014-0016  
Fiduciary - Conflict of Interest Exemptions

**Comment On:** EBSA-2014-0016-0006  
Prohibited Transaction Exemptions; Proposed Amendments and Proposed Partial Revocations:  
Securities Transactions Involving Employee Benefit Plans and Broker-Dealers; Prohibitions Respecting  
Certain Classes of Transactions Involving Employee Benefits Plans and Certain Broker-Dealers,  
Reporting Dealers and Banks

**Document:** EBSA-2014-0016-DRAFT-0411  
Comment on FR Doc # 2015-08838

---

## Submitter Information

**Name:** Ted Sartin

---

## General Comment

Selling cash covered puts and covered calls is a "widows and orphans" type of safe transaction. It is much safer than just buying a stock, ETF, or mutual fund. Prohibiting these transactions is just going to increase risk of plan participants and eliminate one of the few safe ways to create income in a retirement plan.