

PUBLIC SUBMISSION

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Fiduciary - Conflict of Interest Exemptions

Comment On: EBSA-2014-0016-0005
Proposed Amendment to Prohibited Transaction Exemptions, Exemptions from Prohibitions
Respecting Certain Classes of Transactions Involving Employee Benefit Plans and Certain Broker-
Dealers, Reporting Dealers and Banks

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General Comment

Please please please do not make any rule preventing the sale of covered calls or covered puts in IRA's and other tax qualified retirement plans. Many years we would not be able to increase the earnings of the plan at all if these options were not allowed. Covered call sales and covered put sales actually increase the ability to buy securities cheaper than would otherwise be available. Please do not restrict or remove these provisions. I understand that this pertains to the proposed changes of RIN 1210 - AB32. Thanks Randy Travis Manitou Kentucky