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Proposed Amendment to Prohibited Transaction Exemptions, Exemptions from Prohibitions Respecting Certain Classes of Transactions Involving Employee Benefit Plans and Certain Broker-Dealers, Reporting Dealers and Banks

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Submitter Information

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General Comment

I am against passage of this proposed Rule.

I have taken the time to learn proper options trading. It has grown my retirement account. The fact is, I predominantly use options now to protect and grow my account. I have far more consistent returns now that I utilize options to protect my positions. I am able to use options trades to reduce risk, rather than increase it.

I depend upon my trading to provide a major portion of my living expenses. If this rule passes I will suffer financially to the degree that I will not be able to provide for myself and my family. I am already starting to worry about how I will survive if this passes. Please do not enact this rule. I beg you.