

From: Jay Knepper <zengineer@bellsouth.net>
Sent: Saturday, September 19, 2015 9:03 PM
To: EBSA, E-ORI - EBSA
Subject: No options in IRAs? NO!

Department of Labor:

I understand that the DOL has proposed rules for IRAs that would have the effect of not allowing trading of options in IRAs. I strongly object. Options provide methods for protecting portfolios, earning income, and speculating that are simply not available by any other means.

My investment decisions are based strictly on my own conclusions, not those of an advisor. My broker (Fidelity) provides educational resources that I value, but no more than many other alternatives. They also offer, upon request, advice, which I do not value and do not use. I rely on my broker to simply maintain my portfolio and to execute trades as cheaply as possible. Fidelity does a fine job of that.

Removing options as permitted IRA investment would be a serious blow to my investment methods. Please reconsider this ill advised change.s

Thank you,

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