

**From:** Richard McKusick <ramckusick@me.com>  
**Sent:** Sunday, September 20, 2015 12:57 PM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32

Greetings

I have become aware of the consideration to eliminate option trading in retirement accounts.

Options are a very effective tool to hedge a portfolio via put protection as well as generate income through covered call writing and covered put writing.

I retired 2 1/2 years ago with a large rollover after a 30 year career in wealth management. I have used options for years in my non retirement accounts and consider it a major advantage to use the same tools in my retirement account.

If this privilege is taken away, It will have a major impact on my ability to generate retirement income and puts my portfolio at greater risk. This would ultimately necessitate me to liquidate my retirement holdings and pay the tax bill so that I can effectively manage my savings.

Brokerage firms have policies in place to allow customers to trade options based on their experience. They also have the ability to monitor trading activity for suitability and express concern or disallow unsuitable trading.

I think it would be a terrible mistake to change the current policies and am sure that there are other methods to alleviate your concerns over option trading.

Sincerely,

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