

**From:** Timothy J Baker <[timothy.jj.baker@gmail.com](mailto:timothy.jj.baker@gmail.com)>  
**Sent:** Sunday, September 20, 2015 4:36 PM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32

Dear Sirs,

I am retired with a self directed IRA. I use options as a essential part of my investment management for my IRA. Most importantly, I sell covered calls on my existing positions to provide some additional income and downside protection. I also buy puts to provide some downside protection. I will occasionally sell puts on stocks that I am interest in purchasing, but not at the current market value. I strongly object to removing these vital investment tools I use to provide greater income and protection in my portfolio investments.

It is up to me to determine what is best for my retirement income and I have worked very hard to understand and use options to benefit me in the greatest way possible and I do not approve of a government agency changing the rules particularly changing the freedom I have to make my own choices about what is best for managing my retirement income for which I have worked so hard to build.

Regards,

Tim

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