Dear DOL,

I am sure that this is just a mistake regarding the idea to limit the use of hedged options in self-directed IRA accounts.

I am referring to RIN 1210-AB32.

The use of straight risky options trades is of course a very poor idea in an IRA account, but using them as a safe hedge is a very conservative investment approach; as in the application of “covered calls” or “put selling”. Only those who do not understand these tools would think them risky, they are actually much less risky than just owning the stock itself.

Please correct this most obvious oversight and remove this misguided limit on safe investments.

Mark Strickland
9.690.6400