

From: MATTHEW QUIRK <mquirk54@gmail.com>
Sent: Monday, September 21, 2015 2:52 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

Dear Sir,

I write to PROTEST against your plan to prevent people from trading in options in IRA or other accounts. The common view is that option trading is risky. The common view is WRONG. Trading options is no riskier than any other form of saving and investing - it is entirely a matter of how you go about it.

Option trading PROTECTS portfolios and INCREASES income from them - both of which are CRITICAL in helping me and thousands of others survive in these times of low interest rates and vulnerable stock markets.

You say that this proposal is aimed at protecting savers. It will have quite the opposite effect because it will prevent people from learning how to trade options properly and safely. If you really want to help people, then you should actively encourage brokerages and investment advisors to educate people about options.

Your proposal is a BAD proposal, born certainly out of misunderstanding (and possibly out of sheer ignorance) as to how people can properly protect their savings and create income safely from them.

Yours truly,

Matthew Quirk