Gentlemen and Ladies,

I have recently been made aware of the subject rule RIN 1210-AB32. While I understand the intent of the rule is provide a degree of protection to individual investors, I strongly disagree with some of the ramifications, particularly regarding the use of options in IRA accounts.

First and foremost, I do not use a financial advisor for my investment decisions. I have taken the time to learn and understand how options work and have successfully used them as a means to provide income and capital gains in my IRA. This is accomplished by disciplined selling of options on blue chip companies that a) provide income, and b) allow for capital gains. These features are a significant factor in the growth of my IRA accounts and in fact, decrease my risk. Selling of options near the stock price allows me to potentially buy a stock (put to me) at a below market cost. This feature reduces my risk, not increase it.

I strongly ask that this bill be defeated.

Sincerely,

Dennis W. Baum