

From: Dennis Binkley <dennis.geospaceplay@gmail.com>
Sent: Monday, September 21, 2015 6:30 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210 – AB32

Dear Manager:

I just learned to my total surprise the HORRIBLE news that the Department of Labor is proposing a new rule that will totally restrict the trading of options in IRA accounts.

My wife and I sell covered calls in our IRA accounts for income and capital gains to maximize the returns on the funds in our IRA accounts as well as to create portfolio protection.

But the new rule proposed by the Department of Labor to restrict the trading of options in IRA accounts will NOT allow us to manage our accounts in order to achieve the maximum ROI.

Under the new proposed rule, a typical brokerage wouldn't be allowed to let you trade options or even provide options education on its website. I cannot imagine a WORSE rule?

And such a rule is TOTALLY unnecessary, unwise and impinging our rights to manage what we own within our own IRA accounts (accounts which we funded with our own capital)!

PLEASE DO NOT MAKE THIS NEW RULE THAT WILL CHANGE HOW BROKERS AND FINANCIAL FIRMS DEAL WITH IRAs AND OTHER RETIREMENT PLANS!

Thanks,

Dennis & Martje Binkley

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