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To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32 comments

I oppose any further limitations on IRA accounts, including any restrictions on the ability to trade options in those accounts.

For many portfolios, the ability to create a sensible hedge (mitigate downside risk) is best accomplished using options. For example, a delta-weighted portfolio that is heavily slanted in the "long" direction can be balanced to a delta-neutral posture using options. If anyone thinks they can do it any other way as cheaply as with options, I'd like to hear how they are going to do it using a reasonable amount of portfolio margin.

Restricting the ability of IRA accounts to trade options is stupid, just like the rule to eliminate day trading for accounts under \$25,000 is stupid. Anyone attempting to force adoption of these rules are not doing good, they are doing harm. Stop making rules that are ill-informed and that demonstrate your complete lack of mastery of the material know-how that sophisticated investors use to manage risk.

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