

**From:** Jay Anderson <jwander14@gmail.com>  
**Sent:** Monday, September 21, 2015 8:26 PM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32

I agree with the overall potential benefits of increasing the rights of everyday investors using an improved fiduciary standard. Much of the U.S. population is relatively ignorant to the tactics of many of the investment companies and hopefully creating stronger fiduciary standards will eliminate or reduce unnecessary fees and provide more money for the common investors.

Where I would like you to reconsider the proposed rulemaking is regarding limiting the access of qualified investors to investing in options. To qualify for trading options, one must first prove they are qualified and willing to take on the potential risks and rewards of such actions. Typically these investors are not the majority of those investors the Department of Labor is trying to protect and these qualified investors should have the ability to choose to trade options in standard online brokerage accounts, including IRAs, if they deem it to be in their best interests.

By utilizing options over the past few years through standard online brokerage companies, I have been able to protect several thousand shares of my company stock during a time of heightened volatility due to a judge's ruling regarding the company. Additionally I have produced a small amount of monthly income by selling put options that has generated tax revenues for the country and has also been used as charitable donations by my family. If I were unable to trade options easily using my online broker, many people would not have benefited as much as they did.

Please consider removing the option trading limitations in the proposed legislation while increasing the fiduciary responsibilities and everyone should benefit.

Sincerely,  
Jay Anderson