

From:
Sent: Wednesday, September 23, 2015 1:19 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

To Whom It May Concern,

I am writing to express my strong opposition to your proposal to ban the trading of options in IRAs. I think this is, at best, misguided. To prevent our ability to buy protection against a market decline - in an account that is most important to me - makes no sense whatsoever. The only predicate for this can be that you think we are too unsophisticated – or too stupid – to make our own investment decisions.

Investing for retirement is difficult enough and we all know where social security is heading. With nearly a decade of interest rates that haven't keep up with inflation, why add more obstacles or remove options? I urge you in the strongest possible terms to preserve the freedom investors currently enjoy to choose how we invest in our retirement accounts and plan for futures. The only result will be to make folks more dependent on the government.

Please - don't do this.

Sincerely,