

From: Ned Oda <nedoda@comcast.net>
Sent: Wednesday, September 23, 2015 9:58 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

Dear Dept of Labor,

This rule will restrict the trading of options in IRA accounts.

Options if used properly are not for speculation and are appropriate for retirement accounts.

Covered calls allow you to trade unlimited upside for limited upside and current income.

Selling puts can only be done if you have the funds available to cover the purchase and allows you to specify the price you are willing to pay for the stock and earn an income while you wait.

Buying a put can be a form of insurance for a stock you own in that you limit your downside.

I feel the rules in place for trading option in retirement accounts are adequate and should not be changed. Thanks, Ned Oda, nedoda@comcast.net . I have two IRA accounts.