

From: jelamb@att.net
Sent: Wednesday, September 23, 2015 11:11 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

As an owner of a self-directed IRA, I am writing to express my strong opposition to the proposed ban on the use of listed options in such accounts.

The risk profile of option strategies is so broad that simply placing a ban on their use makes no sense. A frequent use of options by me is to provide downside protection against long stock positions in a declining market. It serves a hedging function in such markets. Options can also be used to generate some additional portfolio income.

A ban is a "one size fits all" solution in search of a problem. It needs to be reconsidered and then set aside.

John Lamb
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